

225 North Pearl Street
Jacksonville, FL 32202-4513

September 25, 2024



To Whom It May Concern

Re: Independent Registered Municipal Advisor

Ladies and Gentlemen:

JEA is providing certain representations pursuant to Rule 15Ba1-1(d)(3)(vi)(B) (the "Municipal Advisor Rule") promulgated by the Securities and Exchange Commission ("SEC") under the Securities Exchange Act of 1934, as amended (the "Act"), effective July 1, 2014, regarding the participation of our independent registered municipal advisor.

JEA will be represented by and will rely on our municipal advisor, PFM Financial Advisors LLC, a registered municipal advisor ("PFMFA" or the "MA") with the SEC and the Municipal Securities Rulemaking Board, to provide JEA with advice on proposals from financial services firms regarding the issuance of any municipal securities.

The personnel of PFMFA listed below who will advise JEA are as follows:

Michael Mace
Senior Director
PFM Financial Advisors LLC
11605 N. Community House Road
Suite 500
Charlotte, NC 28277
Phone: (704) 319-7923
Cell: (917) 318-7869
Fax: (704) 541-8393
Email: macem@pfm.com

Carolyn Bruch
Senior Managing Consultant
PFM Financial Advisors LLC
103 Carnegie Center Blvd.
Suite 338
Princeton, NJ 08540
Phone: (609) 800-2985
Fax: (609) 452-0952
Email: bruchc@pfm.com

These individuals have represented to JEA that they have not been associated with an investment banking firm within the two years prior to the date of this letter. We agree to provide notice of any changes to the personnel of our MA who will be advising JEA going forward. A copy of any proposal submitted to JEA should also be submitted to PFMFA to the attention of Michael Mace and Carolyn Bruch at the email addresses listed above.

Terms used in this letter have the meanings given those terms in the Municipal Advisor Rule to the extent defined therein.

The representations above have been in effect as of August 31, 2024. Unless we provide you with a representation to the contrary, you may continue to rely on this letter until August 31, 2025.

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JEA is providing certain representations pursuant to Rule 15Ba1-1(d)(3)(vi)(B) (the “Municipal Advisor Rule”) promulgated by the Securities and Exchange Commission (“SEC”) under the Securities Exchange Act of 1934, as amended (the “Act”), effective July 1, 2014, regarding the participation of our independent registered municipal advisor with respect to municipal derivatives relating to municipal securities and/or interest rates.

JEA will be represented by and will rely on PFM Swap Advisors LLC, a registered municipal advisor (“PFMSA”) with the SEC and the Municipal Securities Rulemaking Board, to provide JEA with advice on proposals from financial services firms regarding municipal derivatives relating to municipal securities and/or interest rates.

We agree to provide notice of any changes to who will be advising JEA going forward. A copy of any proposal submitted to JEA should also be submitted to PFMSA at:

PFM Swap Advisors LLC
1735 Market Street
42nd Floor
Philadelphia, PA 19103
Email: swaps@pfm.com

Terms used in this letter have the meanings given those terms in the Municipal Advisor Rule to the extent defined therein.

The representations above have been in effect as of August 31, 2024. Unless we provide you with a representation to the contrary, you may continue to rely on this letter until August 31, 2025.