

## Headquarters - Procurement Department 225 North Pearl Street Jacksonville, Florida 32202

September 6, 2024

ADDENDUM NUMBER: Two (2)

TITLE: Miscellaneous Wire and Cable for JEA Stock FY25- FY28

JEA SOLICITATION NUMBER: 1411815446

BID DUE DATE: September 17, 2024; September 10, 2024; August 20, 2024

TIME OF RECEIPT: 12:00 PM

TIME OF OPENING: 02:00 PM

# THIS ADDENDUM IS FOR THE PURPOSE OF MAKING THE FOLLOWING CHANGES OR CLARIFICATIONS:

### **Changes:**

- 1. Bid Due Date has been extended to September 17, 2024
- 2. Section 2.42) Price Adjustment Monthly For the monthly price adjustment of Aluminum and Copper, the weekly average figures used will be the last full week of the month as reported by PLATTS.

#### **Additions:**

#### **NEW Section 2.43) PRICE ADJUSTMENT ALTERNATIVES**

In the event the Company experiences unforeseen market condition shifts that causes the overall costs of the finished good to experience a total cost increase or decrease in excess of five percent (5%) of the adjustments found within the price adjustment clause described above, Company may in addition to the price adjustment clause described above, submit a written or email request for JEA and the Company to realign Unit Pricing. To initiate such adjustment, the Company shall take the following action:

The Company or JEA will provide a request within fourteen (14) calendar days of receipt of an order from JEA, to move to a new Initial Price via email or in writing. Any request not received within fourteen (14) calendar days of receipt of an order from JEA shall not apply to the respective Purchase Order, and shall only apply to future purchases. No retroactive adjustments shall be allowed. If approved, the new Initial Price shall be incorporated and subsequent price adjustments shall be made to reflect a correct Current Price to reflect a change of item(s) being requested to adjust via the new methodology.

To make adjustments via an Initial Price adjustment model, the Company will submit in excel format the following:

- JEA items impacted;
- current lead-time of the requested item(s);
- Current Price of item(s);
- new requested Current Price of item(s);
- Initial Price of item(s);
- new requested Initial Price of item(s);
- Company's cost and mark up percentage change in which it is being requested that JEA's costs shall track to either upwards or downwards;
- the immediate aggregate total dollar change for existing orders & percentage change.

Additionally, for increase requests, the Company will provide adequate documentation from their manufacturer(s), Subcontractors, documentation to ensure updated prices are adequately tracking to the market, due diligence has been done to mitigate impacts to JEA, and updated cost impacts conveyed to JEA are made on a 1:1 basis. This will include, but not limited to:

- approaches to mitigate increases;
- future plans to revert to Initial Price through cost savings efforts of the Company;
- other sources for vetting the price adjustment request.

Any item(s) that are adjusted through a Price Adjustment Alternative methodology, will be evaluated by JEA's procurement team, benchmarked in the industry or against other Respondents of the Primary, Secondary, and Fiber Optic Wire and Cable Solicitation. If JEA determines an alternative source has a more competitive total cost, that JEA deems is of significance, JEA may elect to move the item from the Company's Agreement to another Respondent or remove it completely from all blanket Contracts.