

### ADDENDUM NUMBER: Two (2)

February 20, 2025

TITLE: Fleet Services Vehicle & Equipment Cleaning Services (JSEB) Sheltered Market - 1411900848

RESPONSE DUE DATE: February 28, 2025

#### TIME OF RECEIPT: 12:00 PM EST

# THIS ADDENDUM IS FOR THE PURPOSE OF MAKING THE FOLLOWING CHANGES OR CLARIFICATIONS:

**1.** JEA has made a change to the solicitation document Section 2.41) Price Adjustment – Annual. See below changes:

#### Current: 2.41) Price Adjustment - Annual

The index referred to herein shall be the Consumer Price Index for All Urban Consumers Series ID: CUUR0000SA0 (the "CPI")

Contract prices (also referred to as "Unit Prices") for the Work will remain firm fixed through the first year of the Contract. For the purposes of this clause, the end date of the first year of the Contract shall be referred to as the "Anniversary Date", and the term "Anniversary Date" shall also apply to the end date of any renewals.

Thirty (30) days prior to the Anniversary Date, the Company may propose a percent adjustment to the Unit Prices based on the percent change in the CPI as calculated below. Price adjustment to the Unit Prices will be recognized by JEA within 30 days from the date of the request.

JEA also reserves the right to decrease the Unit Prices on the Anniversary Date if justified by the CPI. All price adjustments to the Unit Prices shall be capped at 6%. No retroactive price adjustments will be allowed.

 $\label{eq:Price Increase/Decrease Formula = ((Latest CPI Index-Base CPI Index)/Base 12 CPI Index)) X 100 = Percent Change (%) (rounded to thousandth of a percent)$ 

#### Change: 2.41) Price Adjustment

Contract rates will remain fixed through the first year (1) year of the Contract. Thereafter, the Company may request a CPI adjustment annually thereafter. The rates in the attached workbook for labor and equipment only will be subject to price adjustment.

Each request for a price adjustment, after the first (1) year period must be made within thirty (30) days after the completion of each year from the date (Anniversary Date).

When a timely price adjustment request is received, JEA will recognize the price adjustment within thirty (30) days after the Anniversary Date. No retroactive price adjustments will be allowed.

Price Adjustment shall be capped at 3% annually.

Unless the Company and JEA make other agreements, the annual price adjustment for the Contract shall be in accordance with the Consumer Price Index, for All items in South urban, all urban consumers, not seasonally adjusted - CUUR0300SA0 published monthly by the U.S. Department of Labor, Bureau of Labor Statistics. The

index used will be the unadjusted mean average change for the previous twelve (12) months of the Company's written CPI adjustment request is received by JEA.

The calculation for the Base Date index, shall be unadjusted mean average index for the previous twelve (12) months of the Bid Due Date.

In the event the applicable price index publication ceases, the Company and JEA shall mutually agree on a replacement index. If the Company and JEA fail to agree on a replacement index, the Contract shall terminate effective on the next Anniversary Date, additionally should the applicable index deviate from market for which the services are being provided, JEA in its sole discretion, may approve a request to change the applicable index and determine the method for the application of the price adjustment change.

## ACKNOWLEDGE RECEIPT OF THIS ADDENDUM ON THE RESPONSE FORM