

JEA
BOARD AGENDA

DATE: July 19, 2016

TIME: 12:00 PM

PLACE: JEA
21 West Church Street
19th Floor

I. WELCOME

- A. Call to Order
- B. Time of Reflection
- C. Pledge to Flag
- D. Adoption of the Agenda
- E. Safety Briefing
- F. Sunshine Law/Public Records Statement – Office of General Counsel (OGC)

II. PRESENTATIONS AND COMMENTS

- A. Comments from the Public
- B. Council Liaison's Comments – Greg Anderson
- C. Office of the Mayor Liaison's Comments – Dr. Johnny Gaffney
- D. Nassau County's Ex-Officio Representative's Comments – Mike Mullin
- E. J. D. Power Residential Customer Satisfaction Results – Monica Whiting, Chief Customer Officer – presentation/information

III. FOR BOARD CONSIDERATION

- A. Consent Agenda – The Consent Agenda consists of agenda items that require Board approval but are routine in nature, or have been discussed during previous public meetings of the Board. The Consent Agenda items require no explanation, discussion or presentation, and are approved by one motion and vote.
 - 1. Approval of Board Meeting Minutes June 21, 2016 – action

- 2. Authorization of Board Member Travel – Rating Agency Presentations – action
- 3. Real Estate Acquisition Status Report – information
- 4. Sole Source & Emergency Procurement – information
- 5. Monthly JEA Financial Review & Statements – information
- 6. Monthly JEA Operations Report – information
- 7. Monthly FY16 Communications & Engagement Calendar and Plan Update – information

B. Strategic Discussions/Action

- 1. Monthly Operational and Financial Review – Paul McElroy, Managing Director/CEO – 10 minutes – discussion/information
- 2. Jacksonville Small & Emerging Business Program – John McCarthy, Director, Supply Chain Management – 10 minutes – presentation/information

C. Open Discussion

D. Other New Business

E. Old Business – none

IV. REPORTS

A. Managing Director/CEO’s Report

B. Chair’s Report

V. CLOSING CONSIDERATIONS

A. Announcements – Next Board Meeting – August 16, 2016

B. Adjournment

Board Calendar

Board Meeting: 12:00 PM – Third Tuesday of Every Month

Committees

Finance & Audit Committee:	August 8, 2016	8:00 – 10:00 AM
<i>Special Committee Meeting</i>	<i>TBD – September 2016</i>	
	TBD – December 2016	

Compensation Committee: TBD

Government Affairs Committee: December 13, 2016 10:30 AM



INTER-OFFICE CORRESPONDENCE

July 13, 2016

SUBJECT: BOARD MEETING AGENDA

FROM: Melissa Charleroy and Cheryl Mock, JEA Executive Assistants

TO: All Members, JEA Board of Directors

Scheduled times and locations for JEA meetings to be held **Tuesday, July 19, 2016**, are as follows:

**12:00 PM Board Meeting
19th Floor, JEA Tower**

We are looking forward to seeing you on the 19th. Please call Melissa Charleroy at 665-7313 or Cheryl Mock at 665-4202 if you require additional information.

/mmc

cc:

P. McElroy	T. Hobson	S. Tuten	M. Evans	V. Wright
M. Brost	B. Roche	M. Charleroy	J. Brooks, OGC	
P. Cosgrave	M. Whiting	C. Mock	J. Gabriel, OGC	
M. Dykes	J. Upton	N. NesSmith	C. Edgar	
A. Hiers	G. Boyce	M. Ruiz-Adams	B. Fore	
M. Hightower	J. Gutos	W. Stanford	J. Bryant	

e-copy:

Patrick Maginnis
Security Desk
Security Office
Brandi Sneed
Russell Park
Ted Delay
Timothy Chrisp

I. F.

Sunshine Law/Public Records Statement

Florida's Government in the Sunshine Law
Office of General Counsel

This meeting is being held in compliance with Florida's Government in the Sunshine Law, §286.011, Florida Statutes, and shall be open to the public at all times. Official acts of the JEA Board may be conducted at this meeting that will be considered binding on the JEA. Reasonable notice has been provided and minutes of this meeting shall be taken and promptly recorded.

II. E.

J. D. Power Residential Customer Satisfaction Results

II. E.

J. D. Power Residential Customer Satisfaction Results

The results of the J. D. Power Residential Customer Satisfaction survey will be distributed at the Board Meeting.

III. A. 1.

Approval of Board Meeting Minutes June 21, 2016

The JEA Board met in regular session on Tuesday, June 21, 2016, on the 19th Floor, 21 W. Church Street, Jacksonville, Florida. Present were Tom Petway, Ed Burr, Husein Cumber, Kelly Flanagan, Warren Jones, and Alan Howard. Delores Kesler attended via telephonically.

Agenda Item I – Welcome

- A. The meeting was **called to order** at 12:04 PM by Chair Petway.
- B. A **Moment of Reflection** was observed by all.
- C. The **Pledge of Allegiance** was led by Chair Petway.
- D. **Adoption of Agenda** – The agenda was approved on **motion** by Vice Chair Burr and second by Mr. Howard.
- E. The **Safety Briefing** was given by Paul McElroy, Managing Director/Chief Executive Officer.
- F. **Sunshine Law/Public Records Statement** – Jody Brooks, Office of General Counsel (OGC), stated this Board Meeting is being held in compliance with Florida’s Government in the Sunshine Law, §286.011. The complete statement can be found in section I. F. of the Board package.

Agenda Item II – Presentations and Comments

- A. **Comments from the Public** – none
- B. **Council Liaison’s Comments** – The Honorable Bill Gulliford thanked the Board for their courtesy and shared his appreciation for the work JEA put into the renegotiated JEA Inter-Agency Agreement with the City and the work on septic tanks. Mr. Gulliford advised that the new City Council term begins on July 1, 2016, and a new liaison for JEA would be announced soon.
- C. **Office of the Mayor Liaison’s Comment** – Dr. Johnny Gaffney was not in attendance.
- D. **Nassau County’s Ex-Officio Representative – Mike Mullin** – Mr. Mike Mullin was not in attendance.

Agenda Item III – For Board Consideration

- A. **Consent Agenda** – used for items that require no explanation, discussion or presentation and are approved by one motion and vote. On **motion** by Mr. Jones and second by Mr. Howard, item 1 on the Consent Agenda was unanimously approved and items 2 through 4 were received for information.
 - 1. Approval of Board Meeting Minutes May 17, 2016 – approved
 - 2. Monthly JEA Financial Statements – received for information
 - 3. Monthly FY16 Communications & Engagement Calendar and Plan Update – received for information
 - 4. Monthly JEA Operations Report – received for information
- B. **Strategic Discussions/Action**

1. JEA 401(a) Defined Contribution Retirement Plan Restatement – Resolution 2016-10 – Angie Hiers, Chief Human Resources Officer – Ms. Hiers presented the 401(a) Defined Contribution Retirement Plan was created in 2002 to allow non-Collective Bargaining Unit (CBU) employees the opportunity to defer a portion of their compensation on a tax-deferred basis. Ms. Hiers indicated that Mass Mutual serves as trust and plan document administrator and a committee of JEA employees, with financial and investment backgrounds, oversees the plan regarding the monitoring of investment plan performance and the portfolio of investment options. Periodically, due to changes in the law, the Plan must be restated. Ms. Hiers stated there are no substantive changes to the Plan. Upon **motion** by Mr. Jones and second by Mr. Cumber, this item was unanimously approved.
2. Directors' & Officers' Liability Insurance – Paul McElroy, Chief Executive Officer – Mr. McElroy reviewed the liability insurance for JEA and presented the terms of coverage. This item was approved at the October 2015 Board Meeting and was presented for information only.
3. Proposed FY2017 Operating and Capital Budgets – Melissa Dykes, Chief Financial Officer – Ms. Dykes presented the schedules to be submitted to the City Council for approval of the upcoming fiscal year's budget. These schedules were reviewed by the Finance & Audit Committee at their May 9, 2016 meeting and the full Board at the May 17, 2016 Board Meeting. Ms. Dykes provided an overview of the budgets, advised that JEA would be accumulating no new debt and there will be no rate changes for JEA customers. Upon **motion** by Mr. Jones and second by Mr. Cumber, this item was unanimously approved.
4. Purchasing Code Delegation of Authority – John McCarthy, Director, Supply Chain Management – Mr. McElroy provided information to the Board indicating that in 2010, a previous Board had given the CEO authority to amend the Purchasing Code via the Board Governance Manual, but without the approval of a JEA Board Resolution specifically delegating this authority. The Board is being asked to approve a resolution to create the technical authorization for the CEO. Mr. McCarthy provided an overview of the Purchasing Code and the procurement process used by JEA. Mr. Howard requested that the resolution be amended to provide a ratification of past revisions since the February 2010 approval. Upon **motion** by Mr. Howard and second by Mr. Cumber, the item was unanimously approved by the Board.
5. Bi-Monthly Finance Presentation – Melissa Dykes, Chief Financial Officer, provided a presentation highlighting key financial metrics and results of JEA's Electric and Water and Sewer systems ending May 31, 2016. Ms. Dykes informed the Board that the report is always part of the Board package and is available in the Consent Agenda for the months it is not presented. Ms. Dykes advised the Board of a supplemental sheet provided before them, which indicates the credit rating changes and confirmations that have taken place since the December 2015 ratings agency presentations. The Board discussed the upcoming ratings agency meetings, the results JEA anticipates and the process by which credit ratings are affirmed.

C. Open Discussion

1. Draft Recommendations to Summarize Monthly Operational and Financial reporting, Focusing on Variances, Changes in Trends and Emerging Issues – Paul McElroy, Chief Executive Officer – Mr. McElroy informed the Board that the Finance and Operations monthly reports have historically been included in the monthly Board package in the consent agenda. The strategic agenda included alternating bi-monthly detail of the operations reports and financial reports. Fortunately, we are operating in an environment where there is little change in trends and budget variances between monthly reporting periods. Therefore, for the Board’s consideration, Mr. McElroy presented a recommendation to provide a monthly summary of the key metrics. The full reports would still be provided and variances could be discussed with more detail, if requested. In addition, more in-depth financial reporting would still be provided on a quarterly basis. Mr. McElroy provided an overview of the recommended reports and requested feedback from the Board Members. After discussion, the Board Members advised that the new format is acceptable for Board Meeting presentations, however, the detailed reports should still be provided in the Board packages for their review.
2. Water Supply Plan – Paul McElroy, Chief Executive Officer – Mr. McElroy provided an overview of the current water supply plan, the agencies involved in the state water supply discussions and the current politics of the water supply for the state. Mr. McElroy advised the Board of the future water supply programs that JEA will be working on with the district.
3. Resolution Supporting the City of Jacksonville Referendum and Pension Plan Solution – Paul McElroy, Chief Executive Officer – Mr. McElroy presented a resolution in support of the Mayor’s Pension Plan solution. JEA staff created the resolution, with assistance from OGC and it was reviewed with the Mayor’s Office. Upon **motion** by Mr. Jones and second by Mr. Howard, discussion took place on the resolution. Mr. Cumber requested that the resolution be amended to add “of which JEA employees are participants” to the third sentence to clarify why JEA is taking a stand on the resolution. Upon **motion** by Mr. Cumber and second by Ms. Kesler, further discussion took place regarding the resolution. Mr. Burr requested an addendum to Mr. Cumber’s amendment indicating that in the fourth whereas, the language can be changed from indicating that the pension plans would be closed to future employees and that current employees would contribute a minimum of 10% to the pension plans and to instead state that the pension plans would be further reformed. Upon **motion** by Mr. Burr and second by Mr. Jones, the amended resolution was unanimously approved.

D. Other New Business – none

E. Old Business – none

Agenda Item IV – Reports

A. Finance and Audit Committee Report – Kelly Flanagan, Committee Chair

1. Mid-Year Performance Review of Incentive-Based Plans – Chair Flanagan advised the Board that she had undertaken an overview of the mid-year performance of the employee performance plan and the CEO’s performance. As of mid-year, the employee plan results indicate that two of the five indicators have a possibility of being met. The CEO’s performance is at or above for all quantitative measures.

2. Other – Board Chair Petway noted that future meetings are located on the last page of the Board Agenda.
- B. Managing Director/CEO’s Report – Mr. McElroy reviewed the following items:**
1. Water Sample Testing – Mr. McElroy advised the Board that JEA performs 45,000 sample tests a year to ensure drinking water safety. In the month of April, JEA missed one of the tests for the constituent Bromate. The following test on May 6, 2016 showed JEA in full compliance. The prior two years’ of testing have produced the same results. There was no issue with public safety and JEA is following proper protocol for the reporting and resolution of this situation. A process and procedure review was conducted and changes made to ensure future compliance.
 2. Mr. McElroy advised the Board that JEA had a productive meeting with the Interim Inspector General Steven Rohan. JEA and Office of the Inspector General have a verbal framework for a positive working relationship and written procedures are being put into place.
 3. Mr. McElroy addressed the advertising of Florida Power & Light in the JEA territory.
- C. Chair’s Report – Chair Petway thanked everyone for a good Board Meeting and thanked Ms. Kesler for participating telephonically.**

Agenda Item V – Closing Considerations

- A. Announcements – Next Board Meeting – July 19, 2016**
- B. Adjournment**

With no further business claiming the attention of the Board, Chair Petway adjourned the meeting at 1:48 PM.

APPROVED BY:

SECRETARY

DATE: _____

Board Meeting recorded by:

Cheryl W. Mock
Executive Assistant

III. A. 2.

Authorization of Board Member Travel



AGENDA ITEM SUMMARY

July 5, 2016

SUBJECT:	AUTHORIZATION OF BOARD MEMBERS' TRAVEL – RATING AGENCY PRESENTATIONS
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Purpose:	<input type="checkbox"/> Information Only	<input checked="" type="checkbox"/> Action Required	<input type="checkbox"/> Advice/Direction
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Issue: Immediately upon the release of the 2016 audited financial statements, JEA staff will travel to New York City to meet with the three rating agencies (Moody's, Standard & Poor's, and Fitch). The purpose of these meetings is to review JEA's financial performance. The Board Chair, or his designee, will accompany staff and actively participate in these presentations.

Significance: The Board's overall responsibilities include strategy, policy, rate-making, and financial performance for JEA. A primary measure to determine JEA's success is its credit rating. One of the key determinants in the company's credit rating is its governance structure (i.e., the Board, and specifically the Board's knowledge and appropriate involvement in JEA's business).

Effect: N/A

Cost or Benefit: Market pricing for flights, hotel accommodations, ground transportation, parking, and per diem for the Board Chair.

Recommended Board action: Staff recommends the Board approve payment of travel-related expenses for the Board Chair, or his designee, to travel to New York City on December 7 - 9, 2016, to participate in the rating agency meetings.

For additional information, contact: Melissa Charleroy, 904-665-7313

Submitted by: PEM/ MMC

MISSION
Energizing our community through high-value energy and water solutions.

VISION
JEA is a premier service provider, valued asset and vital partner in advancing our community.

VALUES

- Safety
- Service
- Growth²
- Accountability
- Integrity

Commitments to Action

- 1 Earn Customer Loyalty
- 2 Deliver Business Excellence
- 3 Develop an Unbeatable Team

III. A. 3.

Real Estate Acquisition Status Report



AGENDA ITEM SUMMARY

June 27, 2016

SUBJECT:	REAL ESTATE ACQUISITION STATUS REPORT
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Purpose:	<input checked="" type="checkbox"/> Information Only	<input type="checkbox"/> Action Required	<input type="checkbox"/> Advice/Direction
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Issue: Provide the JEA Board with an update of Real Estate activities where use of Condemnation Authority has previously been granted. Since there is no new condemnation activity at this time, this report is placed within the consent agenda.

Significance: Timely acquisition of property rights provides for continued service reliability.

Effect: Property owners whose real property is impacted by specific JEA work.

Cost or Benefit: The cost to acquire property rights is a one-time fee supported by certified appraisals with appropriate legal and other fees and expenses.

Recommended Board action: No action required. The Real Estate Acquisition Status Report is for informational purposes only.

For additional information, contact: Hamid Zahir, 665-6068

Submitted by: PEM/MHD/HAZ/DLB

MISSION 	VISION 	VALUES 
Energizing our community through high-value energy and water solutions.	JEA is a premier service provider, valued asset and vital partner in advancing our community.	<ul style="list-style-type: none"> • Safety • Service • Growth² • Accountability • Integrity

Commitments to Action

- 1** Earn Customer Loyalty
- 2** Deliver Business Excellence
- 3** Develop an Unbeatable Team



INTER-OFFICE MEMORANDUM

June 27, 2016

SUBJECT: REAL ESTATE ACQUISITION STATUS REPORT

FROM: Paul E. McElroy, Managing Director/CEO

TO: JEA Board of Directors

BACKGROUND:

The JEA Board of Directors periodically grants the use of Condemnation Authority for specific work which is critical to JEA's operations. This authority provides for property rights to be acquired in a timely manner which ensures continued service reliability. Every effort is made to negotiate a settlement before proceeding with this action.

DISCUSSION:

The Real Estate Acquisition Status Report is submitted to the Board quarterly, and is intended to provide the Board with an overview of activities for which Condemnation Authority has been granted.

RECOMMENDATION:

No action is required. The Real Estate Acquisition Status Report is for informational purposes only.

Paul E. McElroy, Managing Director/CEO

PEM/MHD/HAZ/DLB

III. A. 4.

Sole Source & Emergency Procurement



AGENDA ITEM SUMMARY

July 5, 2016

SUBJECT:	SOLE SOURCE & EMERGENCY PROCUREMENT/PROCUREMENT APPEALS BOARD REPORT
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Purpose:	<input checked="" type="checkbox"/> Information Only	<input type="checkbox"/> Action Required	<input type="checkbox"/> Advice/Direction
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Issue: Sections 1-113 and 1-114 of the JEA Purchasing Code require the Chief Purchasing Officer to submit a report on all Sole Source and Emergency procurements and all Procurement Appeals Board decisions to the JEA Board on a quarterly basis.

Significance: Full transparency of these procurement actions is necessary to maintain public confidence in JEA's bidding process and to ensure competition is achieved when in JEA's best interest.

Effect: JEA's Procurement Department is responsible for maintaining these records and reporting to the JEA Board.

Cost or Benefit: To maintain public confidence in JEA's bidding process and to ensure competition is achieved when in JEA's best interest.

Recommended Board action: Provided for information; no action required.

For additional information, contact: John McCarthy, Director Supply Chain Management, 665-5544

Submitted by: PEM/MHD/JPM/RMW

MISSION	VISION	VALUES
		
Energizing our community through high-value energy and water solutions.	JEA is a premier service provider, valued asset and vital partner in advancing our community.	<ul style="list-style-type: none"> • Safety • Service • Growth² • Accountability • Integrity

Commitments to Action

- 1** Earn Customer Loyalty
- 2** Deliver Business Excellence
- 3** Develop an Unbeatable Team



INTER-OFFICE MEMORANDUM
July 5, 2016

SUBJECT: SOLE SOURCE & EMERGENCY PROCUREMENT/PROCUREMENT APPEALS BOARD REPORT

FROM: Paul E. McElroy, Managing Director/CEO

TO: JEA Board of Directors

BACKGROUND:

Sections 1-113 and 1-114 of the JEA Purchasing Code require the Chief Procurement Officer to submit a report on all Sole Source and Emergency procurements and all Procurement Appeals Board decisions to the JEA Board on a quarterly basis.

DISCUSSION:

This report is submitted for the quarter ending June 30, 2016. Summary information for all awards is provided below. A detailed listing for the Formal Sole Source and Emergency Awards is attached. Detailed back-up information for all other awards is retained by the Chief Procurement Officer and is available upon request. There were no Procurement Appeals Board actions during this quarter.

Quarter Ending June 30, 2016

Formal Awards	Number	%	Dollar Amount	%
Total	55		\$ 171,928,811	
Sole Source Awards	0	0%	\$ 0	0%
Emergency Awards	0	0%	\$ 0	0%
Informal Awards	Number	%	Dollar Amount	%
Total	4,167		\$ 18,455,294	
Sole Source Awards	0	0%	\$ 0	0%
Emergency Awards	2	.05%	\$ 38,760	.21%

RECOMMENDATION:

This item is submitted for information. No action by the Board is required.

Paul E. McElroy, Managing Director/CEO

PEM/MHD/JPM/RMS

Total Sole Source & Emergency Procurement Actions

III. A. 4.
7/19/2016

	FY15 Q4	FY16 Q1	FY16 Q2	FY16 Q3
Total Awards	\$102.44M	\$121.59M	\$163.4M	\$190.38M
Sole Source (\$)	\$0M	\$0M	\$2.4M	\$0M
Sole Source (%)	0%	0%	1.5%	0%
Emergency (\$)	\$0.37M	\$0.15M	\$.40M	\$.04M
Emergency (%)	0.37%	0.12%	.24%	0.02%

Formal Sole Source and Emergency Awards by Department - Summary			
12 months ending June 30, 2016			
Sole Source Awards (1 Items totaling \$2,329,450.00)			
Requesting Dept	Number of Awards	Amount	Description
P. Cosgrave (TS)	1	\$2,329,450.00	Customer Pre-Paid Account Management Software
Total	1	\$2,329,450.00	
Emergency Awards (0 Items totaling \$0.00)			
Requesting Dept	Number of Awards	Amount	Description
Total	0	\$0.00	

Formal Sole Source Awards by Department -- Detail
12 months ending June 30, 2016

Sole Source Awards (1 Items totaling \$2,329,450.00)

Award Date	Amount	Requesting Dept	Vendor	Description	Sourcing Basis
1/14/2016	\$2,329,450.00	P. Cosgrave (TS)	Exceleron Software	Customer Pre-Paid Account Management Software	Sole Source - There continues to be a need for a customer pre-paid service for JEA's customers, and Exceleron's PAMS software, when integrated into JEA's metering, billing and payment systems, meets these needs. After market research was conducted through a RFI (Request for Information) process, it was determined that there wasn't enough advancements in this field to re-bid these services. It should be noted that it would cost JEA approximately \$2.7M to implement a new software system. It was determined that this was in JEA's best interest to pursue this sole source opportunity with Exceleron Software.
Total	\$2,329,450.00				

Formal Emergency Awards by Department -- Detail
12 months ending June 30, 2016

Emergency Awards (0 Items totaling \$0.00)

Award Date	Amount	Requesting Dept	Vendor	Description	Sourcing Basis
Total	\$0.00				



Sole Source & Emergency Procurement/Procurement Appeals Board Report

III. A. 4.
7/19/2016

Board of Directors Meeting July 19, 2016

John McCarthy, Director Supply Chain Management

Procurement Actions Over Last 4 Quarters

	FY15 Q4	FY16 Q1	FY16 Q2	FY16 Q3
Total Awards	\$102.44M	\$121.59M	\$163.4M	\$190.38M
Sole Source (\$)	\$0M	\$0M	\$2.4M	\$0M
Sole Source (%)	0%	0%	1.5%	0%
Emergency (\$)	\$0.37M	\$0.15M	\$.40M	\$.39M
Emergency (%)	0.37%	0.12%	.24%	0.20%
Combined SS/E (%)	0.37%	0.12%	1.74%	0.02%

JEA's ~ 2% Sole Source and Emergency Procurement award percentage compares very favorably to other public utilities

Formal Sole Source/Emergency Procurements during the past year

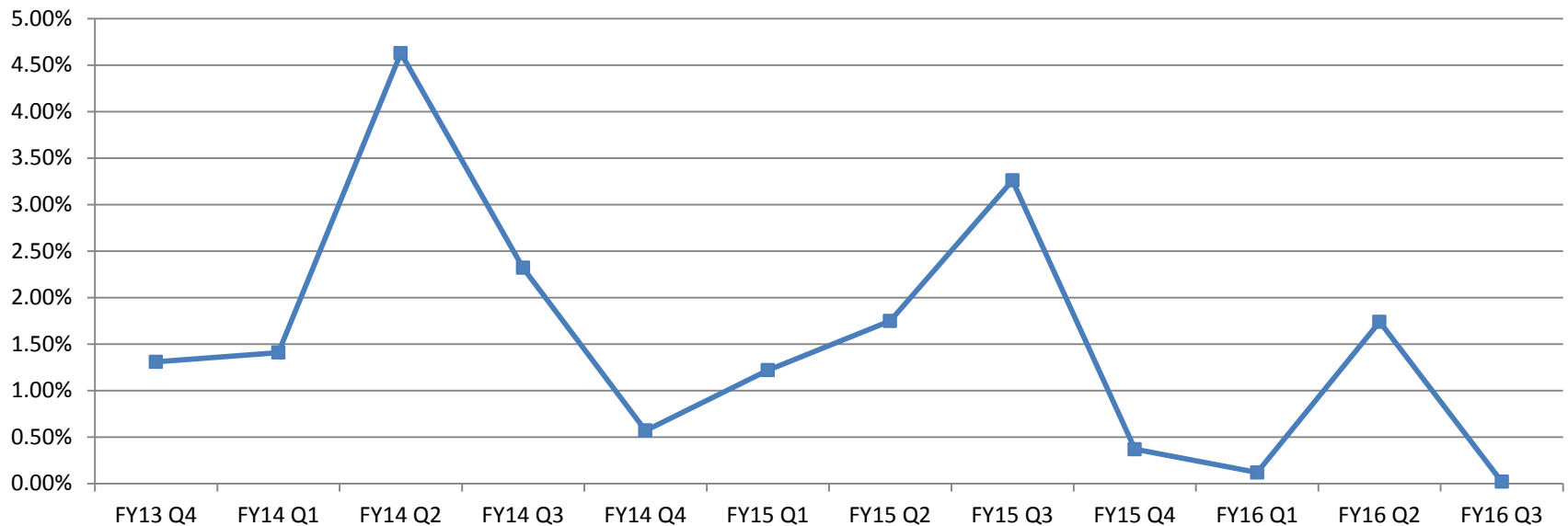
Current Quarter

- None

Previous Quarters

- \$2.3M Sole Source to Exceleron Software, for Customer Pre-Paid Account Management Software (Avoids significant implementation costs for a new software system) (Q2 2016)

Combined Sole Source & Emergency Awards *(prior three years)*



Procurement Appeals Board Actions during the past year

Current Quarter

- None

Previous Quarters

- Project: 075-15 – Mandarin WRF Projects Bio Filter Bed Replacement Headworks Rehabilitation Bar Screen Replacement and Grit System Removal (Low bidder did not meet specialty sub-contractor requirement)
 - PAB upheld CPO decision (8/12/2015)
- Project: 054-15 – Ponce de Leon Water Treatment Plant Pump Building and Reservoir Replacement (Low bidder did not meet JSEB sub-contracting requirement)
 - PAB upheld CPO decision (8/3/2015)

III. A. 5.

Monthly JEA Financial Review & Statements

[Return to Agenda](#)

III. A. 5.
7/19/2016

Board of Directors

July 19, 2016

Key Financial Metrics

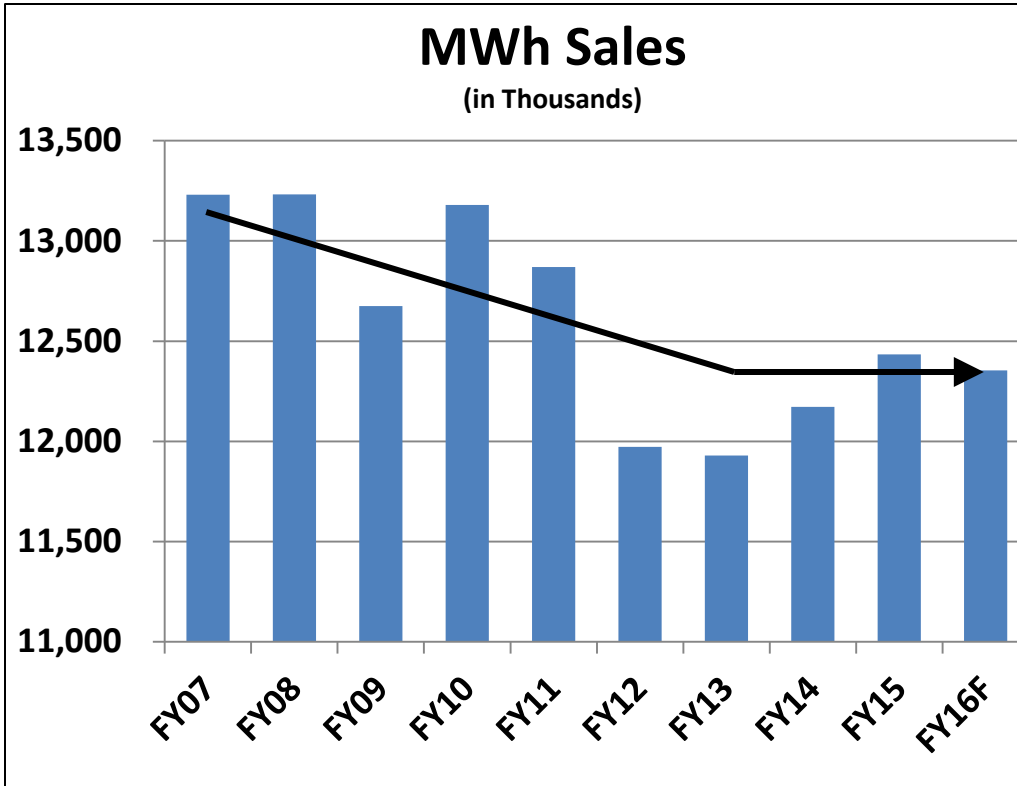
Electric System	Year-to-Date		FY2016 Full Year		Result
	FY2016	FY2015	Forecast	Target	
Debt Service Coverage	2.6x	2.6x	2.7x	≥ 2.2x	✓
Days Liquidity	331	277	325	150 to 250 days ¹	✓
<i>Days Cash on Hand</i>	208	159	204		✓
Debt to Asset %	67%	71%	66%	72% ²	✓

Water and Sewer System	FY2016	FY2015	Forecast	Target	Result
Debt Service Coverage	3.1x	2.8x	2.9x	≥ 1.8x	✓
Days Liquidity	257	239	268	≥ 100 days	✓
<i>Days Cash on Hand</i>	134	125	147		✓
Debt to Asset %	53%	54%	53%	55% ³	✓

¹ Moody's Aa benchmark: 150 to 250 days

² Long-term target is 52%: per Moody's Sector In-Depth Report "Top 30 City Owned Utilities (by debt outstanding)", Sept. 2015

³ Long-term target is 50%: calculated peer group from Moody's 214 Aa rated public water-sewer utilities, Dec. 2015



Month	FY15	FY16	%
Oct	971,595	952,515	(2.0%)
Nov	895,617	923,705	3.1%
Dec	943,753	922,956	(2.2%)
Jan	1,035,621	1,049,897	1.4%
Feb	934,102	894,563	(4.2%)
Mar	898,524	893,954	(0.1%)
Apr	954,803	900,013	(5.7%)
May	1,062,459	1,089,555	2.6%
Jun	1,187,741	1,231,251	3.7%
Year-to-Date	8,884,214	8,858,409	(0.3%)
Jul	1,254,252		
Aug	1,212,295		
Sep	1,083,446		
Total/Forecast	12,434,208	12,353,692	

Unit Sales Driver: Degree days 6% lower than last year.

YTD Degree Days		
30-yr. Avg.	FY15	FY16
2,561	2,685	2,518

YTD Customer Accounts		
FY15	FY16	%
445,744	453,554	1.8%

Total System	(0.3%)
Residential	(1.9%)
Comm./Industrial	1.8%
Interruptible	(3.6%)
Wholesale (FPU)	(2.2%)

JEA Electric System

Financial Results and Cost Metrics

(\$ in thousands)

Revenues	FY16 Forecast	FY15 Actual	FY16 Budget	FY16 vs FY15 (\$)	Variance (%)
Fuel Revenue	\$ 418,526 ¹	\$ 486,362 ²	\$ 485,631	\$ (67,836)	-13.9%
Base Revenue	735,678	741,411	711,502	(5,733)	-0.8%
Other Revenue	38,623	38,183	51,716	439	1.2%
Total Revenues	\$ 1,192,826	\$ 1,265,956	\$ 1,248,849	\$ (73,130)	-5.8%
		\$ (56M)			
Select Expenses					
Fuel Expense	\$ 388,965	\$ 441,076	\$ 460,315	\$ 52,111	11.8%
Fuel Fund Transfers	29,561	45,286	25,255	15,725	
O & M Expense	199,776	191,764	222,827	(8,013)	-4.2%
Non-fuel Purchased Power	94,443	114,804	113,015	20,361	17.7%
Net Revenues	\$ 465,205	\$ 461,604	\$ 405,311	\$ 3,601	0.8%
		\$60M			
Capital Expenditures	\$ 158,621	\$ 116,728	\$ 153,200 ³	\$ (41,893)	-35.9%
Debt Service	\$ 174,695	\$ 175,779	\$ 185,614	\$ 1,084	0.6%

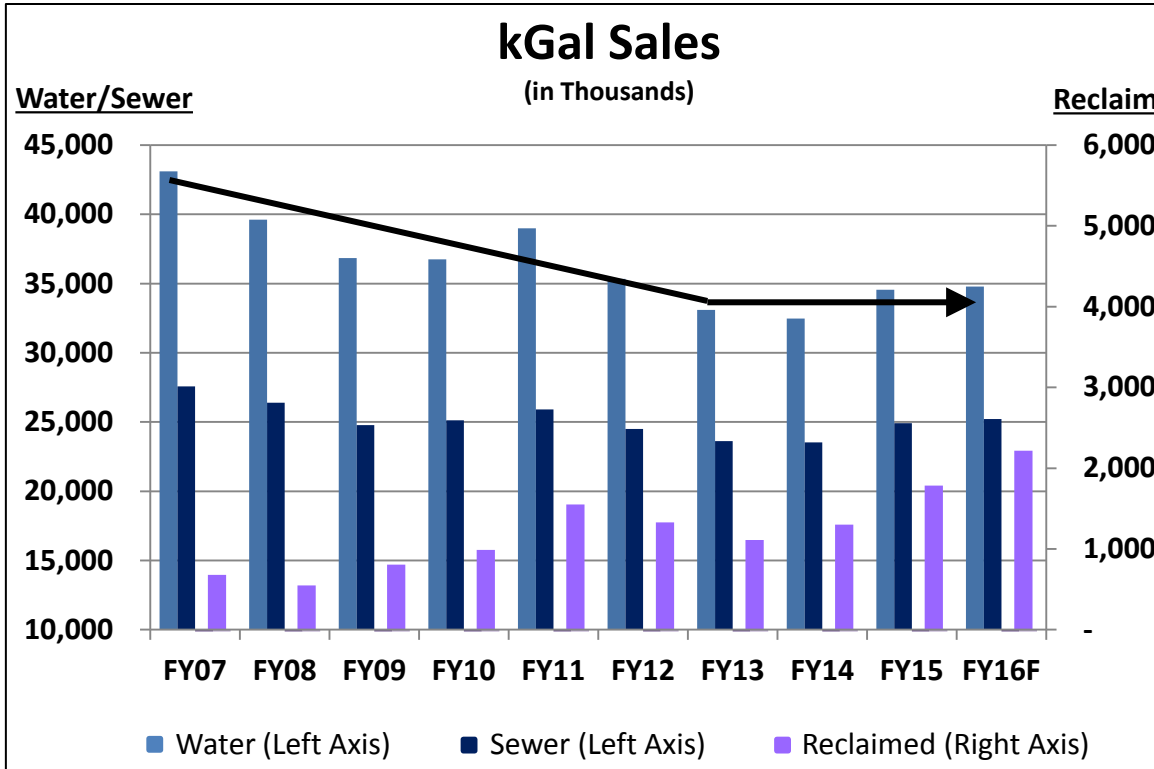
Electric Costs / MWh	Non-Fuel
Target	\$ 49.44
Forecast	<u>51.78</u>
Difference	\$ (2.34)

Fuel Fund (\$ in millions)	
Beginning Balance	\$ 151
Surplus/(Deficit)	86
Fuel Credit	<u>(57)</u>
Ending Balance	\$ 180

¹ Net of \$57 million fuel credit in October bill and fuel rate reduction in February

² Net of \$50 million fuel credit in FY15

³ Council approved limit for capital expenditures in FY15 is \$170 million



Month	FY15	FY16	%
Oct	3,051	3,120	2.3%
Nov	2,597	2,641	1.7%
Dec	2,708	2,758	1.8%
Jan	2,502	2,527	1.0%
Feb	2,238	2,479	10.8%
Mar	2,732	2,825	3.4%
Apr	2,765	2,914	5.4%
May	3,509	3,523	0.4%
Jun	3,382	3,290	(2.7%)
YTD	25,484	26,077	2.3%
Jul	3,300		
Aug	3,062		
Sep	2,712		
Total/Forecast	34,558	34,781	

Unit Sales Driver: Rainfall down 6 inches; rain days remain unchanged.
Irrigation for June 2016 down 17% versus June 2015.

YTD Rain			
	30-Yr. Avg.	FY15	FY16
Inches	31	28	22
Days	73	66	66

YTD Customer Accounts			
	FY15	FY16	%
Water	327,047	335,121	2.5%
Sewer	252,471	259,285	2.7%
Reclaimed	6,165	7,866	27.6%

Total System	2.3%
Residential	2.5%
Comm./Industrial	2.6%
Irrigation	0.7%



JEA Water and Sewer System

Financial Results and Cost Metrics

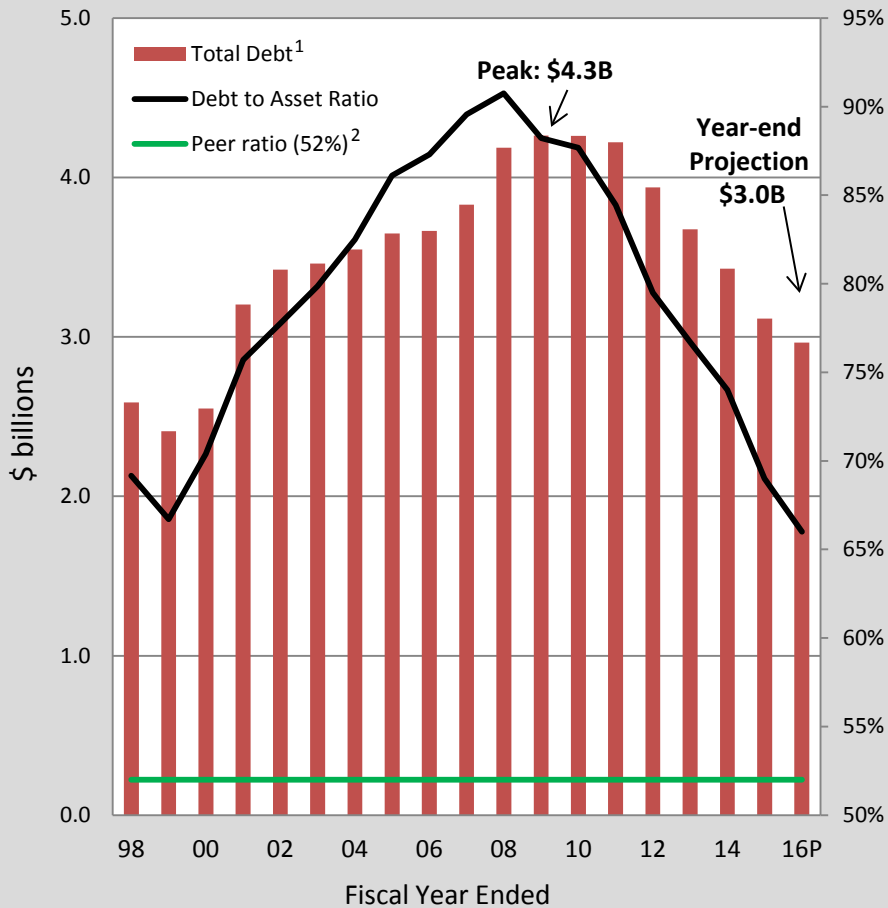
(\$ in thousands)

Revenues	FY16 Forecast	FY15 Actual	FY16 Budget	FY16F vs FY15 (\$)	Variance (%)
Water & Sewer Revenues	\$ 398,683	\$ 393,167	\$ 383,162	\$ 5,516	1.4%
Other Revenue	36,490	43,750	34,529	(7,260)	-16.6%
Total Revenues	\$ 435,173	\$ 436,917	\$ 417,691	\$ (1,744)	-0.4%
Select Expenses					
O & M Expense	\$ 132,130	\$ 127,174	\$ 138,368	\$ (4,956)	-3.9%
Net Revenues	\$ 277,183	\$ 278,471	\$ 254,266	\$ (1,288)	-0.5%
Capital Expenditures	\$ 156,150 ¹	\$ 100,806	\$ 175,000	\$ (55,344)	-54.9%
Debt Service	\$ 96,943	\$ 101,108	\$ 105,370	\$ 4,165	4.1%

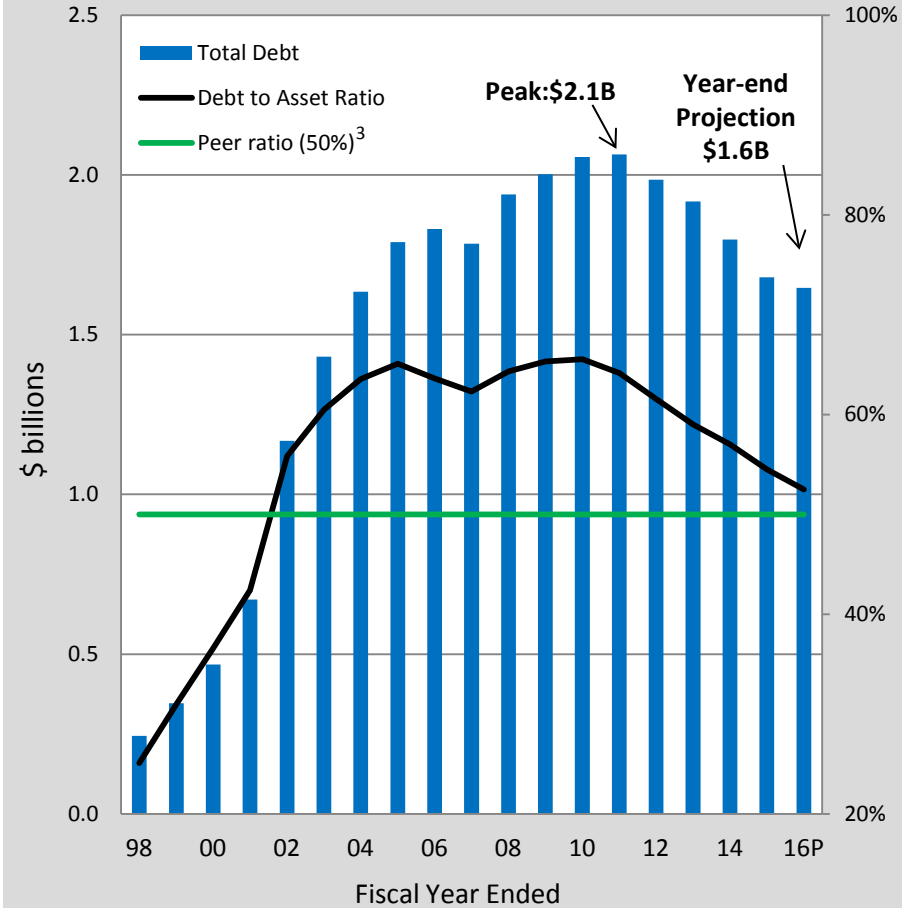
Cost / KGal	Water	Sewer
Target	\$ 3.98	\$ 7.25
Forecast	<u>4.40</u>	<u>7.68</u>
Difference	\$ (0.42)	\$ (0.43)

¹ Council approved limit for capital expenditures in FY16 is \$195 million

Electric System



Water and Sewer System

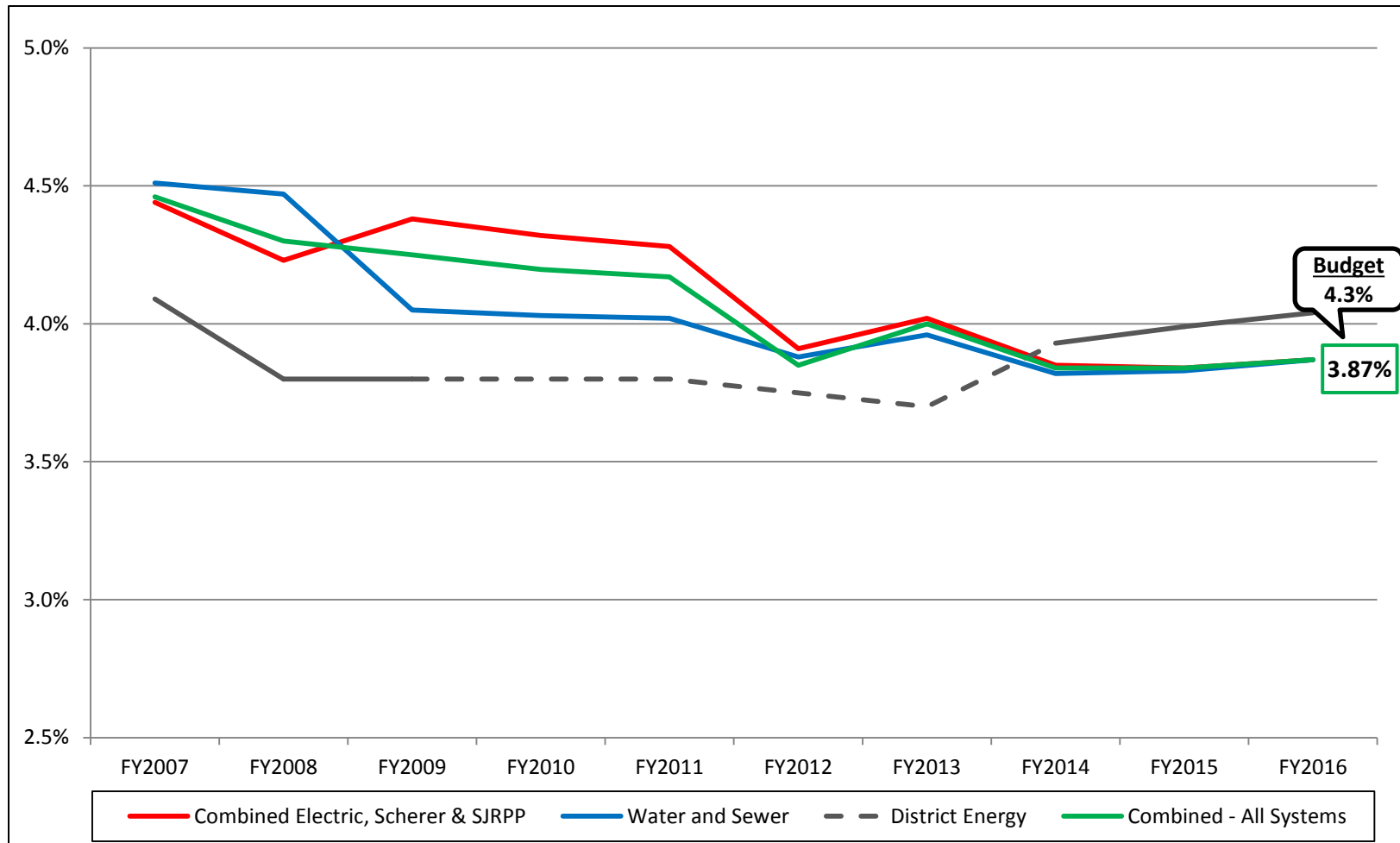


¹ Includes JEA, Scherer and SJRPP

² Per "Top 30 City Owned Utilities (By Debt Outstanding)" reported in Moody's Sector In-Depth Report, Sept. 8, 2015

³ Calculated from Moody's Municipal Financial Ratio Analysis database of 214 Aa rated public water-sewer utilities, Dec. 17, 2015

Combined Debt Outstanding Weighted Average Interest Rates*

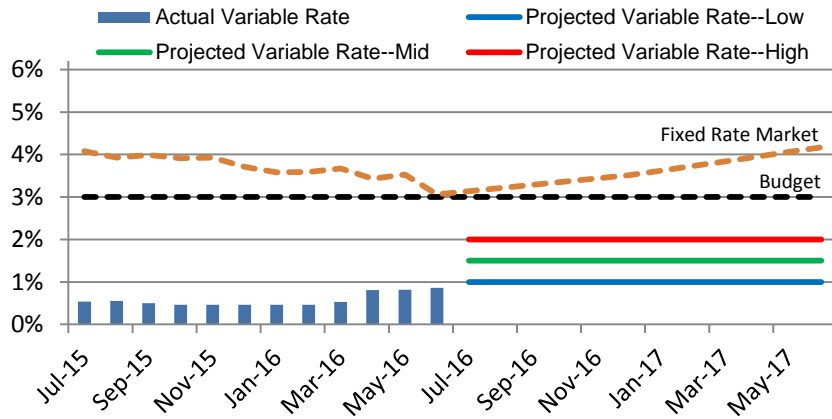


- Fiscal year end interest rates are net of BABs subsidy, original issue premiums / discounts and includes variable debt liquidity / remarketing fees and interest rate swap payments.
- - - - During FY2008 – FY2013 DES was funded with variable rate debt at an average of 1 percent.

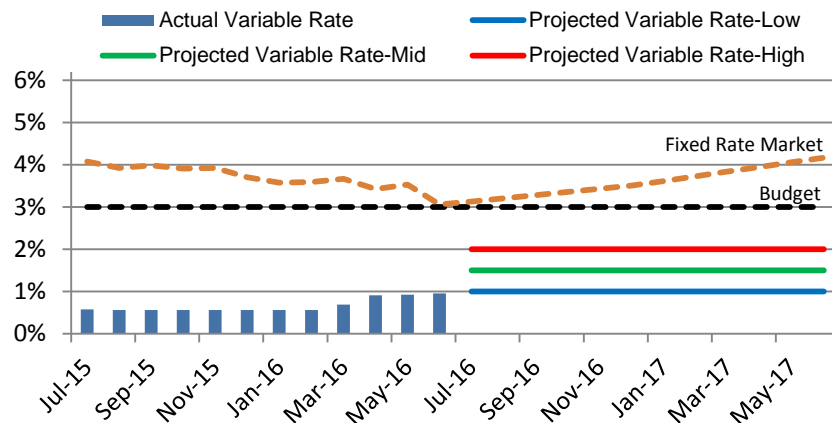
Variable Rate Debt Risk Analysis

(\$ in millions)

Electric System
Variable Interest Rates (including fees)



Water and Sewer
Variable Interest Rates (including fees)



Liquidity Facilities and Direct Purchase Bonds (DPBs)

Bank	Long-Term Ratings Moody's/S&P/Fitch	\$ (in millions)	%
Wells Fargo Bank N.A. (100% DPBs)	Aa2/AA-/AA	\$225	26
JP Morgan Chase Bank N.A.	Aa3/A+/AA-	199	23
Royal Bank of Canada	Aa3/AA-/AA	193	23
US Bank, N.A.	A1/AA-/AA	149	18
Sumitomo	A1/A/A	52	6
State Street Bank	Aa3/AA-/AA	31	4
Total		\$849	

Swap Providers

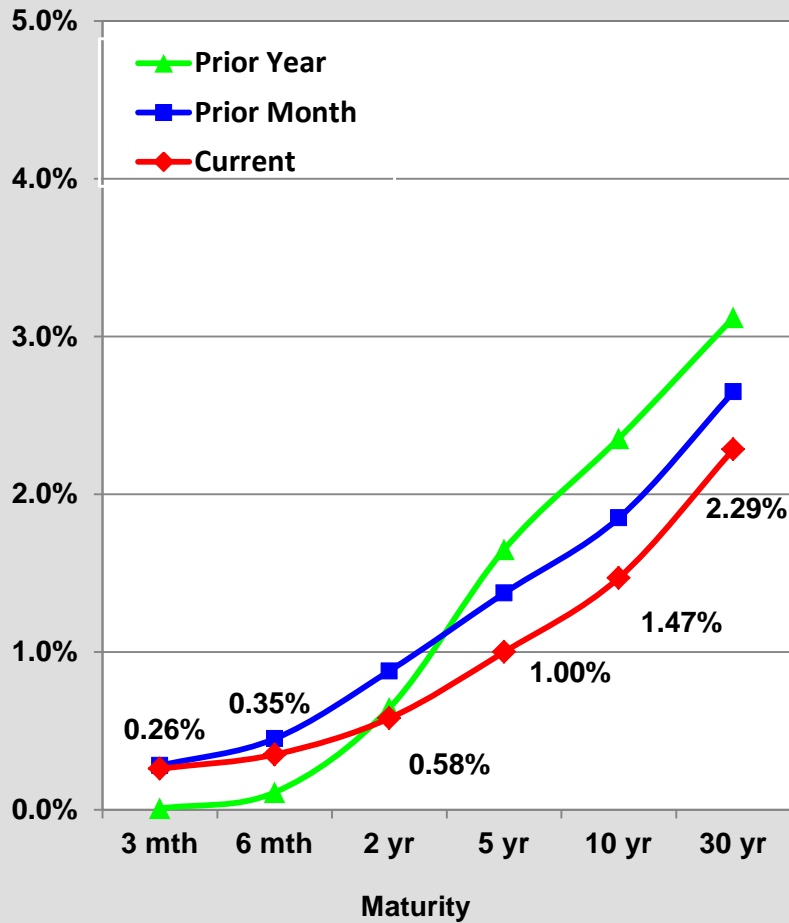
Bank	Long-Term Ratings Moody's/S&P/Fitch	\$ (in millions)	%
Morgan Stanley Capital Services	A3/BBB+/A	\$184	35
Goldman Sachs Mitsui Marine Derivative Products	Aa2/AA-/NR	136	25
JP Morgan Chase Bank N.A.	Aa3/A+/AA-	127	24
Merrill Lynch	Baa1/BBB+/A	85	16
Total		\$532	

Items of Interest

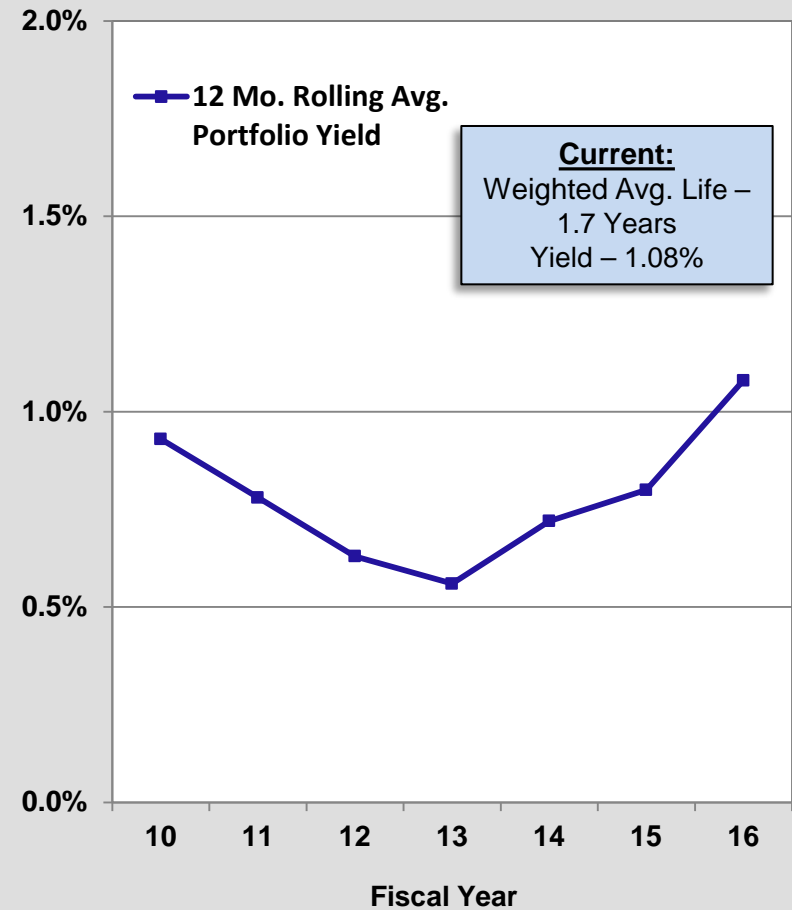
- Variable debt as a percentage of total debt:
 - Unhedged variable at 6% for Electric and 10% for Water and Sewer.
 - Hedged variable at 14% for Electric and 7% for Water and Sewer.
- Liquidity facilities / direct purchase bonds are with highly rated providers.
- No change in swap counterparty credit quality.
- Wells Fargo direct purchase bonds - three year renewal in Sep 2015.
- State Street liquidity facility renewed in Feb 2015 through March 2018.
- Variable rate reserve to mitigate risk of higher rates – \$62 million.

Total variable rate debt of \$890 with \$532 swapped to fixed rate

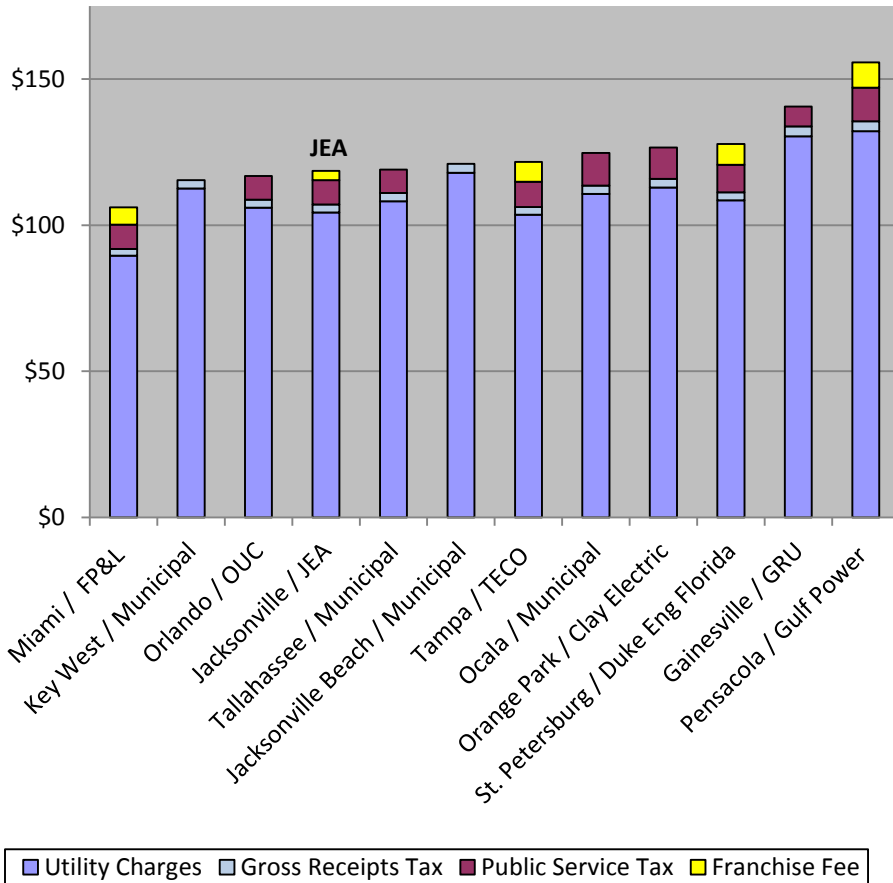
U. S. Treasury Yield Curve



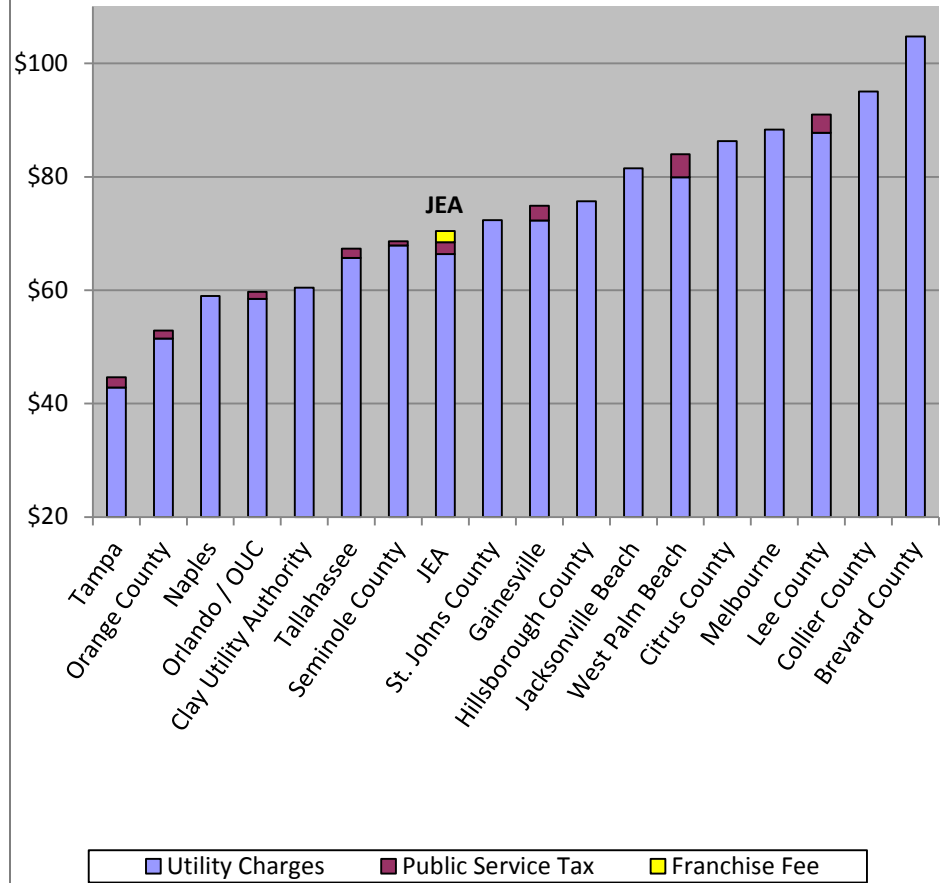
Investment Portfolio Yield



Monthly Residential Electric Bills
Consumption @ 1,000 kWh



Monthly Residential Water Bills
5/8" meter and 6 kgals of Consumption





III. A. 5.
7/19/2016

Monthly Financial Statements

June 2016

Monthly Financial Statements

June 2016

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Statements of Net Position**(in thousands - unaudited) June 2016 and 2015 restated**

	2016	2015 restated
Assets		
Current assets:		
Cash and cash equivalents	\$ 203,230	\$ 180,080
Investments	307,178	262,370
Customer accounts receivable, less allowance for doubtful accounts of \$4,101 in 2016 and \$4,228 in 2015 restated	207,396	218,553
Miscellaneous accounts receivable	33,861	33,415
Interest receivable	1,908	2,420
Inventories, less reserve of \$136 in 2016 and \$471 in 2015 restated:		
Fuel inventory - Electric System	66,096	58,843
Fuel inventory - Plant Scherer	6,986	4,018
Materials and supplies - Water and Sewer	45,746	43,205
Materials and supplies - Electric System	20,027	19,352
Materials and supplies - Plant Scherer	2,122	2,104
Total current assets	<u>894,550</u>	<u>824,360</u>
Noncurrent assets:		
Restricted assets:		
Cash and cash equivalents	63,755	29,177
Investments	852,916	988,115
Accounts and interest receivable	2,803	4,192
Total restricted assets	<u>919,474</u>	<u>1,021,484</u>
Costs to be recovered from future revenues	451,228	376,056
Investment in The Energy Authority	6,389	7,470
Notes receivable - City of Jacksonville	-	95
Other assets	15,570	18,845
Total noncurrent assets	<u>1,392,661</u>	<u>1,423,950</u>
Capital assets:		
Land and easements	164,325	167,377
Plant in service	10,740,277	10,598,242
Less accumulated depreciation	(5,343,403)	(4,885,284)
Plant in service, net	5,561,199	5,880,335
Construction work in progress	301,301	178,638
Net capital assets	<u>5,862,500</u>	<u>6,058,973</u>
Total assets	<u>8,149,711</u>	<u>8,307,283</u>
Deferred outflows of resources		
Unamortized losses on refundings	144,947	157,538
Accumulated decrease in fair value of interest swaps derivatives	183,809	124,665
Unrealized pension contributions and losses	83,970	39,132
Accumulated decrease in fair value of fuel hedging derivatives	1,227	1,365
Total deferred outflows of resources	<u>413,953</u>	<u>322,700</u>
Total assets and deferred outflows of resources	<u>\$ 8,563,664</u>	<u>\$ 8,629,983</u>

Statements of Net Position**(in thousands - unaudited) June 2016 and 2015 restated**

	2016	2015 restated
Liabilities		
Current liabilities:		
Accounts and accrued expenses payable	\$ 77,701	\$ 76,556
Customer deposits	55,688	55,853
City of Jacksonville payable	9,678	9,369
Compensated absences due within one year	4,534	6,152
State utility taxes payable	2,863	2,975
Total current liabilities	<u>150,464</u>	<u>150,905</u>
Current liabilities payable from restricted assets:		
Revenue bonds and line of credit due within one year	181,525	187,500
Renewal and replacement reserve	79,348	82,779
Interest payable	44,304	47,346
Construction contracts and accounts payable	14,191	7,027
Total current liabilities payable from restricted assets	<u>319,368</u>	<u>324,652</u>
Noncurrent liabilities:		
Net pension liability	408,629	395,990
Compensated absences due after one year	24,835	21,205
Environmental liabilities	18,556	18,662
OPEB liability	-	1,725
Other liabilities	2,784	3,804
Total noncurrent liabilities	<u>454,804</u>	<u>441,386</u>
Long-term debt:		
Bonds payable, less current portion	4,470,195	4,779,520
Unamortized premium, net	146,662	178,070
Fair value of debt management strategy instruments	183,809	124,665
Commercial paper notes payable	-	40,800
Total long-term debt	<u>4,800,666</u>	<u>5,123,055</u>
Total liabilities	<u>5,725,302</u>	<u>6,039,998</u>
Deferred inflows of resources		
Revenues to be used for future costs	524,069	459,259
Unrealized pension gains	29,796	-
Total deferred inflows of resources	<u>553,865</u>	<u>459,259</u>
Net position		
Net investment in capital assets	1,429,061	1,147,370
Restricted	491,013	593,427
Unrestricted	364,423	389,929
Total net position	<u>2,284,497</u>	<u>2,130,726</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 8,563,664</u>	<u>\$ 8,629,983</u>

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Assets							
Current assets:							
Cash and cash equivalents	\$ 122,462	\$ 25,011	\$ -	\$ 147,473	\$ 51,668	\$ 4,089	\$ 203,230
Investments	292,071	11,199	-	303,270	3,908	-	307,178
Customer accounts receivable, less allowance for doubtful accounts of \$4,101	169,175	-	-	169,175	37,767	454	207,396
Miscellaneous accounts receivable	20,253	28,247	(15,629)	32,871	990	-	33,861
Interest receivable	1,022	31	-	1,053	855	-	1,908
Inventories, less reserve of \$136:							
Fuel inventory - Electric System	32,809	33,287	-	66,096	-	-	66,096
Fuel inventory - Plant Scherer	6,986	-	-	6,986	-	-	6,986
Materials and supplies - Water and Sewer	-	-	-	-	45,746	-	45,746
Materials and supplies - Electric System	-	20,027	-	20,027	-	-	20,027
Materials and supplies - Plant Scherer	2,122	-	-	2,122	-	-	2,122
Total current assets	646,900	117,802	(15,629)	749,073	140,934	4,543	894,550
Noncurrent assets:							
Restricted assets:							
Cash and cash equivalents	-	59,916	-	59,916	681	3,158	63,755
Investments	319,425	192,050	-	511,475	341,441	-	852,916
Accounts and interest receivable	1,003	624	-	1,627	1,176	-	2,803
Total restricted assets	320,428	252,590	-	573,018	343,298	3,158	919,474
Costs to be recovered from future revenues	228,287	6,694	-	234,981	216,247	-	451,228
Investment in The Energy Authority	6,389	-	-	6,389	-	-	6,389
Other assets	8,699	-	-	8,699	6,871	-	15,570
Total noncurrent assets	563,803	259,284	-	823,087	566,416	3,158	1,392,661
Capital assets:							
Land and easements	95,177	6,660	-	101,837	59,437	3,051	164,325
Plant in service	5,143,756	1,346,395	-	6,490,151	4,196,464	53,662	10,740,277
Less accumulated depreciation	(2,639,977)	(834,483)	-	(3,474,460)	(1,847,701)	(21,242)	(5,343,403)
Plant in service, net	2,598,956	518,572	-	3,117,528	2,408,200	35,471	5,561,199
Construction work in progress	148,525	16,403	-	164,928	135,234	1,139	301,301
Net capital assets	2,747,481	534,975	-	3,282,456	2,543,434	36,610	5,862,500
Total assets	3,958,184	912,061	(15,629)	4,854,616	3,250,784	44,311	8,149,711
Deferred outflows of resources							
Unamortized losses on refundings	81,183	16,506	-	97,689	47,045	213	144,947
Accumulated decrease in fair value of interest swaps derivatives	147,958	-	-	147,958	35,851	-	183,809
Unrealized pension contributions and losses	48,712	4,115	-	52,827	31,143	-	83,970
Accumulated decrease in fair value of fuel hedging derivatives	1,227	-	-	1,227	-	-	1,227
Total deferred outflows of resources	279,080	20,621	-	299,701	114,039	213	413,953
Total assets and deferred outflows of resources	\$ 4,237,264	\$ 932,682	\$ (15,629)	\$ 5,154,317	\$ 3,364,823	\$ 44,524	\$ 8,563,664

Combining Statement of Net Position
(in thousands - unaudited) June 2016

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Liabilities							
Current liabilities:							
Accounts and accrued expenses payable	\$ 61,440	\$ 7,439	\$ (2,325)	\$ 66,554	\$ 11,133	\$ 14	\$ 77,701
Customer deposits	41,903	-	-	41,903	13,785	-	55,688
City of Jacksonville payable	7,643	-	-	7,643	2,035	-	9,678
Compensated absences due within one year	1,824	1,486	-	3,310	1,217	7	4,534
State utility taxes payable	2,863	-	-	2,863	-	-	2,863
Total current liabilities	115,673	8,925	(2,325)	122,273	28,170	21	150,464
Current liabilities payable from restricted assets:							
Revenue bonds and line of credit due within one year	102,240	43,785	-	146,025	33,875	1,625	181,525
Renewal and replacement reserve	-	79,348	-	79,348	-	-	79,348
Interest payable	22,435	5,329	-	27,764	16,190	350	44,304
Construction contracts and accounts payable	6,589	15,277	(13,304)	8,562	5,617	12	14,191
Total current liabilities payable from restricted assets	131,264	143,739	(13,304)	261,699	55,682	1,987	319,368
Noncurrent liabilities:							
Net pension liability	246,724	4,163	-	250,887	157,742	-	408,629
Compensated absences due after one year	17,286	1,120	-	18,406	6,388	41	24,835
Environmental liabilities	18,556	-	-	18,556	-	-	18,556
Other liabilities	1,227	-	-	1,227	1,557	-	2,784
Total noncurrent liabilities	283,793	5,283	-	289,076	165,687	41	454,804
Long-term debt:							
Bonds payable, less current portion	2,369,215	450,215	-	2,819,430	1,612,640	38,125	4,470,195
Unamortized premium (discount)	72,139	18,705	-	90,844	55,862	(44)	146,662
Fair value of debt management strategy instruments	147,958	-	-	147,958	35,851	-	183,809
Total long-term debt	2,589,312	468,920	-	3,058,232	1,704,353	38,081	4,800,666
Total liabilities	3,120,042	626,867	(15,629)	3,731,280	1,953,892	40,130	5,725,302
Deferred inflows of resources							
Revenues to be used for future costs	336,718	162,556	-	499,274	24,795	-	524,069
Unrealized pension gains	16,446	2,835	-	19,281	10,515	-	29,796
Total deferred inflows of resources	353,164	165,391	-	518,555	35,310	-	553,865
Net position							
Net investment in capital assets	311,783	(1,029)	-	310,754	1,121,202	(2,895)	1,429,061
Restricted	232,560	29,885	-	262,445	225,760	2,808	491,013
Unrestricted	219,715	111,568	-	331,283	28,659	4,481	364,423
Total net position	764,058	140,424	-	904,482	1,375,621	4,394	2,284,497
Total liabilities, deferred inflows of resources, and net position	\$ 4,237,264	\$ 932,682	\$ (15,629)	\$ 5,154,317	\$ 3,364,823	\$ 44,524	\$ 8,563,664

JEA
Combining Statement of Net Position
(in thousands - unaudited) June 2015 restated

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Assets							
Current assets:							
Cash and cash equivalents	\$ 97,230	\$ 33,418	\$ -	\$ 130,648	\$ 45,089	\$ 4,343	\$ 180,080
Investments	229,953	32,417	-	262,370	-	-	262,370
Customer accounts receivable, less allowance for doubtful accounts of \$4,228	178,111	-	-	178,111	40,315	127	218,553
Miscellaneous accounts receivable	14,935	29,246	(13,990)	30,191	3,224	-	33,415
Interest receivable	1,415	53	-	1,468	952	-	2,420
Inventories, less reserve of \$471:							
Fuel inventory - Electric System	33,398	25,445	-	58,843	-	-	58,843
Fuel inventory - Plant Scherer	4,018	-	-	4,018	-	-	4,018
Materials and supplies - Water and Sewer	-	-	-	-	43,205	-	43,205
Materials and supplies - Electric System	-	19,352	-	19,352	-	-	19,352
Materials and supplies - Plant Scherer	2,104	-	-	2,104	-	-	2,104
Total current assets	561,164	139,931	(13,990)	687,105	132,785	4,470	824,360
Noncurrent assets:							
Restricted assets:							
Cash and cash equivalents	301	19,793	-	20,094	4,945	4,138	29,177
Investments	375,429	252,576	-	628,005	360,110	-	988,115
Accounts and interest receivable	1,740	787	-	2,527	1,665	-	4,192
Total restricted assets	377,470	273,156	-	650,626	366,720	4,138	1,021,484
Costs to be recovered from future revenues	229,371	9,318	-	238,689	137,367	-	376,056
Investment in The Energy Authority	7,470	-	-	7,470	-	-	7,470
Notes receivable - City of Jacksonville	-	-	-	-	95	-	95
Other assets	8,759	-	-	8,759	10,086	-	18,845
Total noncurrent assets	623,070	282,474	-	905,544	514,268	4,138	1,423,950
Capital assets:							
Land and easements	95,412	6,660	-	102,072	62,254	3,051	167,377
Plant in service	5,055,145	1,369,326	-	6,424,471	4,121,180	52,591	10,598,242
Less accumulated depreciation	(2,452,713)	(802,298)	-	(3,255,011)	(1,611,323)	(18,950)	(4,885,284)
Plant in service, net	2,697,844	573,688	-	3,271,532	2,572,111	36,692	5,880,335
Construction work in progress	84,850	11,569	-	96,419	81,859	360	178,638
Capital assets, net	2,782,694	585,257	-	3,367,951	2,653,970	37,052	6,058,973
Total assets	3,966,928	1,007,662	(13,990)	4,960,600	3,301,023	45,660	8,307,283
Deferred outflows of resources							
Unamortized losses on refundings	86,231	21,459	-	107,690	49,627	221	157,538
Accumulated decrease in fair value of interest swaps derivatives	101,725	-	-	101,725	22,940	-	124,665
Unrealized pension contributions and losses	21,157	4,448	-	25,605	13,527	-	39,132
Accumulated decrease in fair value of fuel hedging derivatives	1,365	-	-	1,365	-	-	1,365
Total deferred outflows of resources	210,478	25,907	-	236,385	86,094	221	322,700
Total assets and deferred outflows of resources	\$ 4,177,406	\$ 1,033,569	\$ (13,990)	\$ 5,196,985	\$ 3,387,117	\$ 45,881	\$ 8,629,983

JEA
Combining Statement of Net Position
(in thousands - unaudited) June 2015 restated

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Liabilities							
Current liabilities:							
Accounts and accrued expenses payable	\$ 67,220	\$ 4,470	\$ (3,898)	\$ 67,792	\$ 8,750	\$ 14	\$ 76,556
Customer deposits	42,419	-	-	42,419	13,434	-	55,853
City of Jacksonville payable	7,509	-	-	7,509	1,860	-	9,369
Compensated absences due within one year	3,950	1,486	-	5,436	710	6	6,152
State utility taxes payable	2,975	-	-	2,975	-	-	2,975
Total current liabilities	124,073	5,956	(3,898)	126,131	24,754	20	150,905
Current liabilities payable from restricted assets:							
Revenue bonds and line of credit due within one year	98,765	50,945	-	149,710	36,180	1,610	187,500
Renewal and replacement reserve	-	82,779	-	82,779	-	-	82,779
Interest payable	23,677	6,123	-	29,800	17,194	352	47,346
Construction contracts and accounts payable	1,442	12,054	(10,092)	3,404	3,610	13	7,027
Total current liabilities payable from restricted assets	123,884	151,901	(10,092)	265,693	56,984	1,975	324,652
Noncurrent liabilities:							
Net pension liability	235,941	9,201	-	245,142	150,848	-	395,990
Compensated absences due after one year	13,517	1,279	-	14,796	6,353	56	21,205
Environmental liabilities	18,662	-	-	18,662	-	-	18,662
OPEB liability	1,088	-	-	1,088	637	-	1,725
Other liabilities	1,365	-	-	1,365	2,439	-	3,804
Total noncurrent liabilities	270,573	10,480	-	281,053	160,277	56	441,386
Long-term debt:							
Bonds payable, less current portion	2,498,685	524,205	-	3,022,890	1,716,880	39,750	4,779,520
Unamortized premium (discount), net	85,480	28,908	-	114,388	63,731	(49)	178,070
Fair value of debt management strategy instruments	101,725	-	-	101,725	22,940	-	124,665
Commercial paper notes payable	40,800	-	-	40,800	-	-	40,800
Total long-term debt	2,726,690	553,113	-	3,279,803	1,803,551	39,701	5,123,055
Total liabilities	3,245,220	721,450	(13,990)	3,952,680	2,045,566	41,752	6,039,998
Deferred inflows of resources							
Revenues to be used for future costs	253,340	173,358	-	426,698	32,561	-	459,259
Total deferred inflows of resources	253,340	173,358	-	426,698	32,561	-	459,259
Net position							
Net investment in capital assets	177,948	(40,958)	-	136,990	1,014,431	(4,051)	1,147,370
Restricted	284,347	47,023	10,092	341,462	248,179	3,786	593,427
Unrestricted	216,551	132,696	(10,092)	339,155	46,380	4,394	389,929
Total net position	678,846	138,761	-	817,607	1,308,990	4,129	2,130,726
Total liabilities, deferred inflows of resources, and net position	\$ 4,177,406	\$ 1,033,569	\$ (13,990)	\$ 5,196,985	\$ 3,387,117	\$ 45,881	\$ 8,629,983

	Electric System and Bulk Power Supply System	SJRPP System	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Unrestricted cash and investments						
Operations	\$ 53,787	\$ 11,705	\$ 65,492	\$ 16,996	\$ 1,353	\$ 83,841
Rate stabilization:						
Fuel	168,826	-	168,826	-	-	168,826
Debt management	42,126	-	42,126	20,290	2,736	65,152
Environmental	28,387	-	28,387	4,505	-	32,892
Purchased Power	35,943	-	35,943	-	-	35,943
DSM/Conservation	3,075	-	3,075	-	-	3,075
Total rate stabilization funds	278,357	-	278,357	24,795	2,736	305,888
General reserve	-	24,505	24,505	-	-	24,505
Customer deposits	41,757	-	41,757	13,785	-	55,542
Self insurance reserve funds:						
Self funded health plan	12,076	-	12,076	-	-	12,076
Property insurance reserve	10,000	-	10,000	-	-	10,000
Total self insurance reserve funds	22,076	-	22,076	-	-	22,076
Environmental liability reserve	18,556	-	18,556	-	-	18,556
Total unrestricted cash and investments	\$ 414,533	\$ 36,210	\$ 450,743	\$ 55,576	\$ 4,089	\$ 510,408
Restricted assets						
Renewal and replacement funds	\$ 152,398	\$ 79,240	\$ 231,638	\$ 185,233	\$ 1,590	\$ 418,461
Debt service reserve account	65,433	137,512	202,945	108,086	-	311,031
Debt service funds	97,918	33,393	131,311	41,187	1,568	174,066
Construction funds	-	-	-	681	-	681
Environmental funds	-	-	-	975	-	975
Subtotal	315,749	250,145	565,894	336,162	3,158	905,214
Unrealized holding gain (loss) on investments	3,676	(451)	3,225	5,960	-	9,185
Other funds	-	2,272	2,272	-	-	2,272
Total restricted cash and investments	\$ 319,425	\$ 251,966	\$ 571,391	\$ 342,122	\$ 3,158	\$ 916,671

JEA
Schedule of Cash and Investments
(in thousands - unaudited) June 2015 restated

	Electric System and Bulk Power Supply System	SJRPP System	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Total JEA
Unrestricted cash and investments						
Operations	\$ 53,098	\$ 7,413	\$ 60,511	\$ 11,365	\$ 1,606	\$ 73,482
Rate stabilization:						
Fuel	116,451	-	116,451	-	-	116,451
Debt management	42,126	-	42,126	20,290	2,737	65,153
Environmental	21,644	-	21,644	-	-	21,644
Purchased Power	12,000	-	12,000	-	-	12,000
DSM/Conservation	3,193	-	3,193	-	-	3,193
Total rate stabilization funds	195,414	-	195,414	20,290	2,737	218,441
General reserve	-	58,422	58,422	-	-	58,422
Customer deposits	42,246	-	42,246	13,434	-	55,680
Self insurance reserve funds:						
Self funded health plan	7,763	-	7,763	-	-	7,763
Property insurance reserve	10,000	-	10,000	-	-	10,000
Total self insurance reserve funds	17,763	-	17,763	-	-	17,763
Environmental liability reserve	18,662	-	18,662	-	-	18,662
Total unrestricted cash and investments	\$ 327,183	\$ 65,835	\$ 393,018	\$ 45,089	\$ 4,343	\$ 442,450
Restricted assets						
Renewal and replacement funds	\$ 206,288	\$ 82,601	\$ 288,889	\$ 187,349	\$ 2,578	\$ 478,816
Debt service reserve account	69,446	136,366	205,812	114,182	-	319,994
Debt service funds	96,135	39,436	135,571	43,755	1,560	180,886
Environmental funds	-	-	-	16,057	-	16,057
Construction funds	(33)	229	196	664	-	860
Subtotal	371,836	258,632	630,468	362,007	4,138	996,613
Unrealized holding gain (loss) on investments	3,585	(1,594)	1,991	2,978	-	4,969
Other funds	309	15,331	15,640	70	-	15,710
Total restricted cash and investments	\$ 375,730	\$ 272,369	\$ 648,099	\$ 365,055	\$ 4,138	\$ 1,017,292

DESCRIPTION	Electric System and Bulk Power		Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	Total JEA
	Supply System	SJRPP System			
Pension	214,133	2,883	217,016	136,905	353,921
Environmental	-	-	-	79,099	79,099
Scherer	11,912	-	11,912	-	11,912
Bond issue costs	2,242	3,811	6,053	243	6,296
Costs to be recovered from future revenues	228,287	6,694	234,981	216,247	451,228
SJRPP	-	162,556	162,556	-	162,556
Fuel	168,826	-	168,826	-	168,826
Debt management	42,126	-	42,126	20,290	62,416
Scherer	46,285	-	46,285	-	46,285
Purchased power	35,943	-	35,943	-	35,943
Environmental	28,387	-	28,387	4,505	32,892
Health self-insurance	12,076	-	12,076	-	12,076
DSM	3,075	-	3,075	-	3,075
Revenues to be used for future costs	336,718	162,556	499,274	\$ 24,795	524,069

JEA
Regulatory Accounting Balances
(in thousands - unaudited) June 2015 restated

DESCRIPTION	Electric System and Bulk Power		Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	Total JEA
	Supply System	SJRPP System			
Pension	214,459	4,754	219,213	137,113	356,326
Scherer	13,174	-	13,174	-	13,174
Bond issue costs	1,738	4,564	6,302	254	6,556
Costs to be recovered from future revenues	229,371	9,318	238,689	137,367	376,056
SJRPP	-	173,358	173,358	-	173,358
Fuel	116,451	-	116,451	-	116,451
Debt management	42,126	-	42,126	20,290	62,416
Scherer	50,163	-	50,163	-	50,163
Purchased power	12,000	-	12,000	-	12,000
Environmental	21,644	-	21,644	12,271	33,915
Health self-insurance	7,763	-	7,763	-	7,763
DSM	3,193	-	3,193	-	3,193
Revenues to be used for future costs	253,340	173,358	426,698	\$ 32,561	459,259

Statements of Revenues, Expenses and Changes in Net Position
(in thousands - unaudited)

	Month June		Year-To-Date June	
	2016	2015 restated	2016	2015 restated
Operating revenues				
Electric - base	\$ 77,583	\$ 74,486	\$ 563,133	\$ 566,906
Electric - fuel and purchased power	50,275	51,826	353,963	408,143
Water and sewer	36,348	34,308	301,659	282,311
District energy system	777	798	6,105	6,093
Other	2,734	2,859	23,820	26,873
Total operating revenues	167,717	164,277	1,248,680	1,290,326
Operating expenses				
Operations:				
Fuel	39,300	44,100	278,376	339,540
Purchased power	8,688	4,727	49,996	37,018
Other	18,458	20,808	202,979	183,018
Depreciation	32,633	30,414	285,969	274,946
Maintenance	11,900	8,122	77,698	80,888
State utility and franchise taxes	6,584	6,789	49,547	51,179
Recognition of deferred costs and revenues, net	(170)	(1,045)	(5,250)	(8,237)
Total operating expenses	117,393	113,915	939,315	958,352
Operating income	50,324	50,362	309,365	331,974
Nonoperating revenues (expenses)				
Interest on debt	(14,429)	(15,083)	(123,657)	(133,563)
Debt management strategy	(1,499)	(1,657)	(14,344)	(14,581)
Net increase (decrease) in fair value of investments	1,296	(4,147)	3,292	(578)
Investment income	596	1,095	9,578	8,195
Other revenue	699	1,708	7,757	8,240
Allowance for funds used during construction	872	532	6,384	3,733
Loss on sale of asset	-	-	-	(78)
Earnings from The Energy Authority	1,282	411	4,163	1,351
Other interest, net	(40)	(2)	(343)	(52)
Other expense	(32)	(10)	(277)	(23)
Total nonoperating expenses, net	(11,255)	(17,153)	(107,447)	(127,356)
Income before contributions and special item	39,069	33,209	201,918	204,618
Contributions (to) from				
General Fund, City of Jacksonville, Florida	(9,516)	(9,307)	(100,641)	(83,765)
Developers and other	3,016	5,137	42,270	40,703
Reduction of plant cost through contributions	(1,026)	(3,508)	(25,959)	(26,221)
Total contributions	(7,526)	(7,678)	(84,330)	(69,283)
Special Item	-	-	-	151,490
Change in net position	31,543	25,531	117,588	286,825
Net position, beginning of period	2,252,954	2,105,195	2,166,909	1,843,901
Net position, end of period	\$ 2,284,497	\$ 2,130,726	\$ 2,284,497	\$ 2,130,726

Combining Statement of Revenues, Expenses and Changes in Net Position
(in thousands - unaudited) for the month ended June 2016

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues								
Electric - base	\$ 77,864	\$ -	\$ -	\$ 77,864	\$ -	\$ -	\$ (281)	\$ 77,583
Electric - fuel and purchased power	38,168	26,534	(13,374)	51,328	-	-	(1,053)	50,275
Water and sewer	-	-	-	-	36,404	-	(56)	36,348
District energy system	-	-	-	-	-	777	-	777
Other	2,041	-	-	2,041	874	-	(181)	2,734
Total operating revenues	118,073	26,534	(13,374)	131,233	37,278	777	(1,571)	167,717
Operating expenses								
Operations:								
Fuel	23,615	15,685	-	39,300	-	-	-	39,300
Purchased power	22,062	-	(13,374)	8,688	-	-	-	8,688
Other	8,549	1,835	-	10,384	9,273	372	(1,571)	18,458
Depreciation	17,113	3,563	-	20,676	11,766	191	-	32,633
Maintenance	6,780	3,582	-	10,362	1,442	96	-	11,900
State utility and franchise taxes	5,649	-	-	5,649	935	-	-	6,584
Recognition of deferred costs and revenues, net	(218)	(970)	-	(1,188)	1,018	-	-	(170)
Total operating expenses	83,550	23,695	(13,374)	93,871	24,434	659	(1,571)	117,393
Operating income	34,523	2,839	-	37,362	12,844	118	-	50,324
Nonoperating revenues (expenses)								
Interest on debt	(6,956)	(2,211)	-	(9,167)	(5,144)	(118)	-	(14,429)
Debt management strategy	(1,197)	-	-	(1,197)	(302)	-	-	(1,499)
Investment income	322	(41)	-	281	313	2	-	596
Other revenue	386	34	-	420	279	-	-	699
Allowance for funds used during construction	453	-	-	453	416	3	-	872
Net increase (decrease) in fair value of investments	(416)	804	-	388	908	-	-	1,296
Earnings from The Energy Authority	1,282	-	-	1,282	-	-	-	1,282
Other interest, net	(41)	-	-	(41)	1	-	-	(40)
Other expense	(32)	-	-	(32)	-	-	-	(32)
Total nonoperating expenses, net	(6,199)	(1,414)	-	(7,613)	(3,529)	(113)	-	(11,255)
Income before contributions and special item	28,324	1,425	-	29,749	9,315	5	-	39,069
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(7,644)	-	-	(7,644)	(1,872)	-	-	(9,516)
Developers and other	-	-	-	-	3,016	-	-	3,016
Reduction of plant cost through contributions	-	-	-	-	(1,026)	-	-	(1,026)
Total contributions	(7,644)	-	-	(7,644)	118	-	-	(7,526)
Change in net position	20,680	1,425	-	22,105	9,433	5	-	31,543
Net position, beginning of period	743,378	138,999	-	882,377	1,366,188	4,389	-	2,252,954
Net position, end of period	\$ 764,058	\$ 140,424	\$ -	\$ 904,482	\$ 1,375,621	\$ 4,394	\$ -	\$ 2,284,497

Combining Statement of Revenues, Expenses and Changes in Net Position
(in thousands - unaudited) for the month ended June 2015 restated

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues								
Electric - base	\$ 74,807	\$ -	\$ -	\$ 74,807	\$ -	\$ -	\$ (321)	\$ 74,486
Electric - fuel and purchased power	41,404	26,670	(15,040)	53,034	-	-	(1,208)	51,826
Water and sewer	-	-	-	-	34,348	-	(40)	34,308
District energy system	-	-	-	-	-	798	-	798
Other	2,165	-	-	2,165	901	-	(207)	2,859
Total operating revenues	<u>118,376</u>	<u>26,670</u>	<u>(15,040)</u>	<u>130,006</u>	<u>35,249</u>	<u>798</u>	<u>(1,776)</u>	<u>164,277</u>
Operating expenses								
Operations:								
Fuel	27,239	16,861	-	44,100	-	-	-	44,100
Purchased power	19,767	-	(15,040)	4,727	-	-	-	4,727
Other	11,063	1,948	-	13,011	9,188	385	(1,776)	20,808
Depreciation	15,616	3,601	-	19,217	11,007	190	-	30,414
Maintenance	4,718	2,091	-	6,809	1,257	56	-	8,122
State utility and franchise taxes	5,838	-	-	5,838	951	-	-	6,789
Recognition of deferred costs and revenues, net	(312)	(721)	-	(1,033)	(12)	-	-	(1,045)
Total operating expenses	<u>83,929</u>	<u>23,780</u>	<u>(15,040)</u>	<u>92,669</u>	<u>22,391</u>	<u>631</u>	<u>(1,776)</u>	<u>113,915</u>
Operating income	<u>34,447</u>	<u>2,890</u>	<u>-</u>	<u>37,337</u>	<u>12,858</u>	<u>167</u>	<u>-</u>	<u>50,362</u>
Nonoperating revenues (expenses)								
Interest on debt	(7,115)	(2,459)	-	(9,574)	(5,390)	(119)	-	(15,083)
Debt management strategy	(1,284)	-	-	(1,284)	(373)	-	-	(1,657)
Investment income	450	381	-	831	264	-	-	1,095
Other revenue	364	34	-	398	1,310	-	-	1,708
Allowance for funds used during construction	259	-	-	259	272	1	-	532
Net decrease in fair value of investments	(1,344)	(1,047)	-	(2,391)	(1,756)	-	-	(4,147)
Earnings from The Energy Authority	411	-	-	411	-	-	-	411
Other interest, net	(1)	-	-	(1)	(1)	-	-	(2)
Other expense	(10)	-	-	(10)	-	-	-	(10)
Total nonoperating expenses, net	<u>(8,270)</u>	<u>(3,091)</u>	<u>-</u>	<u>(11,361)</u>	<u>(5,674)</u>	<u>(118)</u>	<u>-</u>	<u>(17,153)</u>
Income before contributions	<u>26,177</u>	<u>(201)</u>	<u>-</u>	<u>25,976</u>	<u>7,184</u>	<u>49</u>	<u>-</u>	<u>33,209</u>
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(7,509)	-	-	(7,509)	(1,798)	-	-	(9,307)
Developers and other	-	-	-	-	5,137	-	-	5,137
Reduction of plant cost through contributions	-	-	-	-	(3,508)	-	-	(3,508)
Total contributions	<u>(7,509)</u>	<u>-</u>	<u>-</u>	<u>(7,509)</u>	<u>(169)</u>	<u>-</u>	<u>-</u>	<u>(7,678)</u>
Change in net position	<u>18,668</u>	<u>(201)</u>	<u>-</u>	<u>18,467</u>	<u>7,015</u>	<u>49</u>	<u>-</u>	<u>25,531</u>
Net position, beginning of period	<u>660,178</u>	<u>138,962</u>	<u>-</u>	<u>799,140</u>	<u>1,301,975</u>	<u>4,080</u>	<u>-</u>	<u>2,105,195</u>
Net position, end of period	<u>\$ 678,846</u>	<u>\$ 138,761</u>	<u>\$ -</u>	<u>\$ 817,607</u>	<u>\$ 1,308,990</u>	<u>\$ 4,129</u>	<u>\$ -</u>	<u>\$ 2,130,726</u>

Combining Statement of Revenues, Expenses and Changes in Net Position
(in thousands - unaudited) for the nine months ended June 2016

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues								
Electric - base	\$ 565,484	\$ -	\$ -	\$ 565,484	\$ -	\$ -	\$ (2,351)	\$ 563,133
Electric - fuel and purchased power	274,547	172,879	(84,621)	362,805	-	-	(8,842)	353,963
Water and sewer	-	-	-	-	302,131	-	(472)	301,659
District energy system	-	-	-	-	-	6,105	-	6,105
Other	18,249	-	-	18,249	7,194	-	(1,623)	23,820
Total operating revenues	858,280	172,879	(84,621)	946,538	309,325	6,105	(13,288)	1,248,680
Operating expenses								
Operations:								
Fuel	183,494	94,882	-	278,376	-	-	-	278,376
Purchased power	134,617	-	(84,621)	49,996	-	-	-	49,996
Other	109,636	16,564	-	126,200	87,661	2,406	(13,288)	202,979
Depreciation	145,425	32,066	-	177,491	106,760	1,718	-	285,969
Maintenance	50,658	15,645	-	66,303	10,522	873	-	77,698
State utility and franchise taxes	41,969	-	-	41,969	7,578	-	-	49,547
Recognition of deferred costs and revenues, net	(1,963)	(8,838)	-	(10,801)	5,551	-	-	(5,250)
Total operating expenses	663,836	150,319	(84,621)	729,534	218,072	4,997	(13,288)	939,315
Operating income	194,444	22,560	-	217,004	91,253	1,108	-	309,365
Nonoperating revenues (expenses)								
Interest on debt	(58,809)	(19,903)	-	(78,712)	(43,886)	(1,059)	-	(123,657)
Debt management strategy	(11,234)	-	-	(11,234)	(3,110)	-	-	(14,344)
Investment income	4,499	2,616	-	7,115	2,447	16	-	9,578
Other revenue	3,478	308	-	3,786	3,971	-	-	7,757
Allowance for funds used during construction	3,167	-	-	3,167	3,205	12	-	6,384
Net increase in fair value of investments	442	848	-	1,290	2,002	-	-	3,292
Earnings from The Energy Authority	4,163	-	-	4,163	-	-	-	4,163
Other interest, net	(298)	-	-	(298)	(45)	-	-	(343)
Other expense	(239)	-	-	(239)	(38)	-	-	(277)
Total nonoperating expenses, net	(54,831)	(16,131)	-	(70,962)	(35,454)	(1,031)	-	(107,447)
Income before contributions	139,613	6,429	-	146,042	55,799	77	-	201,918
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(80,790)	-	-	(80,790)	(19,851)	-	-	(100,641)
Developers and other	-	-	-	-	42,270	-	-	42,270
Reduction of plant cost through contributions	-	-	-	-	(25,959)	-	-	(25,959)
Total contributions	(80,790)	-	-	(80,790)	(3,540)	-	-	(84,330)
Change in net position	58,823	6,429	-	65,252	52,259	77	-	117,588
Net position, beginning of year	705,235	133,995	-	839,230	1,323,362	4,317	-	2,166,909
Net position, end of period	\$ 764,058	\$ 140,424	\$ -	\$ 904,482	\$ 1,375,621	\$ 4,394	\$ -	\$ 2,284,497

Combining Statement of Revenues, Expenses and Changes in Net Position
(in thousands - unaudited) for the nine months ended June 2015 restated

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating revenues								
Electric - base	\$ 569,316	\$ -	\$ -	\$ 569,316	\$ -	\$ -	\$ (2,410)	\$ 566,906
Electric - fuel and purchased power	324,181	210,498	(117,470)	417,209	-	-	(9,066)	408,143
Water and sewer	-	-	-	-	282,694	-	(383)	282,311
District energy	-	-	-	-	-	6,093	-	6,093
Other	22,067	-	-	22,067	6,684	-	(1,878)	26,873
Total operating revenues	915,564	210,498	(117,470)	1,008,592	289,378	6,093	(13,737)	1,290,326
Operating expenses								
Operations:								
Fuel	218,925	120,615	-	339,540	-	-	-	339,540
Purchased power	154,488	-	(117,470)	37,018	-	-	-	37,018
Other	97,167	16,882	-	114,049	80,139	2,567	(13,737)	183,018
Depreciation	142,773	32,017	-	174,790	98,444	1,712	-	274,946
Maintenance	50,924	19,161	-	70,085	10,017	786	-	80,888
State utility and franchise taxes	43,736	-	-	43,736	7,443	-	-	51,179
Recognition of deferred costs and revenues, net	(2,812)	(5,340)	-	(8,152)	(85)	-	-	(8,237)
Total operating expenses	705,201	183,335	(117,470)	771,066	195,958	5,065	(13,737)	958,352
Operating income	210,363	27,163	-	237,526	93,420	1,028	-	331,974
Nonoperating revenues (expenses)								
Interest on debt	(61,895)	(23,812)	-	(85,707)	(46,789)	(1,067)	-	(133,563)
Debt management strategy	(11,613)	-	-	(11,613)	(2,968)	-	-	(14,581)
Investment income	3,101	2,797	-	5,898	2,293	4	-	8,195
Other revenue	3,295	306	-	3,601	4,639	-	-	8,240
Allowance for funds used during construction	1,727	-	-	1,727	1,998	8	-	3,733
Net increase (decrease) in fair value of investments	386	(411)	-	(25)	(553)	-	-	(578)
Loss on sale of asset	(78)	-	-	(78)	-	-	-	(78)
Earnings from The Energy Authority	1,351	-	-	1,351	-	-	-	1,351
Other interest, net	(51)	-	-	(51)	(1)	-	-	(52)
Other expense	(23)	-	-	(23)	-	-	-	(23)
Total nonoperating expenses, net	(63,800)	(21,120)	-	(84,920)	(41,381)	(1,055)	-	(127,356)
Income before contributions and special item	146,563	6,043	-	152,606	52,039	(27)	-	204,618
Contributions (to) from								
General Fund, City of Jacksonville, Florida	(67,581)	-	-	(67,581)	(16,184)	-	-	(83,765)
Developers and other	-	-	-	-	40,703	-	-	40,703
Reduction of plant cost through contributions	-	-	-	-	(26,221)	-	-	(26,221)
Total contributions	(67,581)	-	-	(67,581)	(1,702)	-	-	(69,283)
Special Item								
	34,667	-	-	34,667	116,823	-	-	151,490
Change in net position								
Change in net position	113,649	6,043	-	119,692	167,160	(27)	-	286,825
Net position, beginning of year	565,197	132,718	-	697,915	1,141,830	4,156	-	1,843,901
Net position, end of period	\$ 678,846	\$ 138,761	\$ -	\$ 817,607	\$ 1,308,990	\$ 4,129	\$ -	\$ 2,130,726

Statement of Cash Flows
(in thousands - unaudited)

	Year-To-Date	
	June	
	2016	2015 restated
Operating activities		
Receipts from customers	\$ 1,266,607	\$ 1,300,888
Payments to suppliers	(528,076)	(577,999)
Payments to employees	(179,329)	(161,595)
Other receipts	28,815	29,868
Net cash provided by operating activities	<u>588,017</u>	<u>591,162</u>
Noncapital and related financing activities		
Contribution to General Fund, City of Jacksonville, Florida	(100,308)	(83,545)
Build America Bonds subsidies	3,625	3,628
Payment from City of Jacksonville, Florida	37	-
Net cash used in noncapital financing activities	<u>(96,646)</u>	<u>(79,917)</u>
Capital and related financing activities		
Repayment of debt principal	(187,500)	(257,869)
Interest paid on debt	(191,189)	(203,513)
Acquisition and construction of capital assets	(211,824)	(138,441)
Contribution from developers and others	16,311	14,482
Proceeds from issuance of debt	3,000	156,450
Proceeds from disposal of assets	1,207	(321)
Debt issue costs and discounts	(17)	10,243
Defeasance of debt	-	(160,968)
Net cash used in capital and related financing activities	<u>(570,012)</u>	<u>(579,937)</u>
Investing activities		
Purchase of investments	(1,493,969)	(1,389,383)
Proceeds from sale and maturities of investments	1,188,531	1,068,309
Investment income	9,725	7,449
Distributions from The Energy Authority	5,265	1,952
Net cash used in investing activities	<u>(290,448)</u>	<u>(311,673)</u>
Net change in cash and cash equivalents	(369,089)	(380,365)
Cash and cash equivalents, beginning of year	636,074	589,622
Cash and cash equivalents, end of period	<u>\$ 266,985</u>	<u>\$ 209,257</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	\$ 309,365	\$ 331,974
Adjustments:		
Depreciation and amortization	288,800	276,055
Recognition of deferred costs and revenues, net	(5,250)	(8,237)
Gain on sale of noncore assets	2,015	2,775
Changes in noncash assets and noncash liabilities:		
Accounts receivable	4,649	(16,270)
Accounts receivable, restricted	2,980	153
Inventories	(11,403)	9,367
Other assets	(432)	(236)
Accounts and expenses payable	(21,529)	(11,299)
Liabilities payable, restricted	(8,305)	(8,837)
Other noncurrent liabilities and deferred inflows	27,127	15,717
Net cash provided by operating activities	<u>\$ 588,017</u>	<u>\$ 591,162</u>
Noncash activity		
Contribution of capital assets from developers	<u>\$ 25,959</u>	<u>\$ 26,221</u>

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating activities								
Receipts from customers	\$ 876,053	\$ 172,879	\$ (80,822)	\$ 968,110	\$ 303,547	\$ 6,615	\$ (11,665)	\$ 1,266,607
Payments to suppliers	(411,446)	(144,096)	80,822	(474,720)	(63,728)	(2,916)	13,288	(528,076)
Payments to employees	(117,222)	(18,838)	-	(136,060)	(42,881)	(388)	-	(179,329)
Other receipts	19,950	-	-	19,950	10,488	-	(1,623)	28,815
Net cash provided by operating activities	367,335	9,945	-	377,280	207,426	3,311	-	588,017
Noncapital and related financing activities								
Contribution to General Fund, City of Jacksonville, Florida	(80,656)	-	-	(80,656)	(19,652)	-	-	(100,308)
Build America Bonds subsidies	2,169	205	-	2,374	1,251	-	-	3,625
Payment from the City of Jacksonville, Florida	37	-	-	37	-	-	-	37
Net cash used in noncapital financing activities	(78,450)	205	-	(78,245)	(18,401)	-	-	(96,646)
Capital and related financing activities								
Repayment of debt principal	(98,765)	(50,945)	-	(149,710)	(36,180)	(1,610)	-	(187,500)
Interest paid on debt	(100,073)	(22,095)	-	(122,168)	(67,617)	(1,404)	-	(191,189)
Acquisition and construction of capital assets	(113,778)	-	-	(113,778)	(96,706)	(1,340)	-	(211,824)
Contribution from developers and others	-	-	-	-	16,311	-	-	16,311
Proceeds from issuance of debt	-	-	-	-	3,000	-	-	3,000
Proceeds from disposal of assets	524	-	-	524	683	-	-	1,207
Debt issue costs and discounts	(17)	-	-	(17)	-	-	-	(17)
Net cash used in capital and related financing activities	(312,109)	(73,040)	-	(385,149)	(180,509)	(4,354)	-	(570,012)
Investing activities								
Purchase of investments	(766,765)	(311,226)	-	(1,077,991)	(415,978)	-	-	(1,493,969)
Proceeds from sale and maturities of investments	586,642	316,130	-	902,772	285,759	-	-	1,188,531
Investment income	4,465	2,995	-	7,460	2,249	16	-	9,725
Distributions from The Energy Authority	5,265	-	-	5,265	-	-	-	5,265
Net cash used in investing activities	(170,393)	7,899	-	(162,494)	(127,970)	16	-	(290,448)
Net change in cash and cash equivalents	(193,617)	(54,991)	-	(248,608)	(119,454)	(1,027)	-	(369,089)
Cash and cash equivalents, beginning of year	316,079	139,918	-	455,997	171,803	8,274	-	636,074
Cash and cash equivalents, end of period	\$ 122,462	\$ 84,927	\$ -	\$ 207,389	\$ 52,349	\$ 7,247	\$ -	\$ 266,985
Reconciliation of operating income to net cash provided by operating activities								
Operating income	\$ 194,444	\$ 22,560	\$ -	\$ 217,004	\$ 91,253	\$ 1,108	\$ -	\$ 309,365
Adjustments:								
Depreciation and amortization	145,425	32,066	-	177,491	109,591	1,718	-	288,800
Recognition of deferred costs and revenues, net	(1,963)	(8,838)	-	(10,801)	5,551	-	-	(5,250)
Gain on sale of noncore assets	(42)	-	-	(42)	2,057	-	-	2,015
Changes in noncash assets and noncash liabilities:								
Accounts receivable	14,851	(7,623)	-	7,228	(3,089)	510	-	4,649
Accounts receivable, restricted	1,743	-	-	1,743	1,237	-	-	2,980
Inventories	(3,513)	(4,910)	-	(8,423)	(2,980)	-	-	(11,403)
Other assets	(304)	-	-	(304)	(128)	-	-	(432)
Accounts and expenses payable	(7,872)	(14,796)	-	(22,668)	1,148	(9)	-	(21,529)
Liabilities payable, restricted	-	(8,305)	-	(8,305)	-	-	-	(8,305)
Other noncurrent liabilities and deferred inflows	24,566	(209)	-	24,357	2,786	(16)	-	27,127
Net cash provided by operating activities	\$ 367,335	\$ 9,945	\$ -	\$ 377,280	\$ 207,426	\$ 3,311	\$ -	\$ 588,017
Noncash activity								
Contribution of capital assets from developers	\$ -	\$ -	\$ -	\$ -	\$ 25,959	\$ -	\$ -	\$ 25,959

Combining Statement of Cash Flows

(in thousands - unaudited) for the nine months ended June 2015 restated

	Electric System and Bulk Power Supply System	SJRPP System	Elimination of Intercompany transactions	Total Electric Enterprise Fund	Water and Sewer Enterprise Fund	District Energy System Fund	Eliminations	Total JEA
Operating activities								
Receipts from customers	\$ 915,403	\$ 210,498	\$ (112,874)	\$ 1,013,027	\$ 292,855	\$ 6,865	\$ (11,859)	\$ 1,300,888
Payments to suppliers	(461,871)	(183,421)	112,874	(532,418)	(56,355)	(2,963)	13,737	(577,999)
Payments to employees	(104,263)	(18,799)	-	(123,062)	(38,144)	(389)	-	(161,595)
Other receipts	21,539	-	-	21,539	10,207	-	(1,878)	29,868
Net cash provided by operating activities	370,808	8,278	-	379,086	208,563	3,513	-	591,162
Noncapital and related financing activities								
Contribution to General Fund, City of Jacksonville, Florida	(67,349)	-	-	(67,349)	(16,196)	-	-	(83,545)
Build America Bonds subsidies	2,180	204	-	2,384	1,244	-	-	3,628
Net cash used in noncapital financing activities	(65,169)	204	-	(64,965)	(14,952)	-	-	(79,917)
Capital and related financing activities								
Repayment of debt principal	(79,854)	(132,085)	-	(211,939)	(44,325)	(1,605)	-	(257,869)
Interest paid on debt	(106,265)	(27,246)	-	(133,511)	(68,589)	(1,413)	-	(203,513)
Acquisition and construction of capital assets	(71,573)	-	-	(71,573)	(66,520)	(348)	-	(138,441)
Proceeds from issuance of debt	83,325	73,125	-	156,450	-	-	-	156,450
Contribution from developers and others	-	-	-	-	14,482	-	-	14,482
Proceeds from disposal of assets	(511)	-	-	(511)	190	-	-	(321)
Debt issue costs and discounts	4	10,497	-	10,501	(258)	-	-	10,243
Defeasance of debt	(83,169)	(77,801)	-	(160,970)	2	-	-	(160,968)
Net cash used in capital and related financing activities	(258,043)	(153,510)	-	(411,553)	(165,018)	(3,366)	-	(579,937)
Investing activities								
Purchase of investments	(512,990)	(506,459)	-	(1,019,449)	(369,934)	-	-	(1,389,383)
Proceeds from sale and maturities of investments	380,899	433,886	-	814,785	253,524	-	-	1,068,309
Investment income	2,642	2,872	-	5,514	1,931	4	-	7,449
Distributions from The Energy Authority	1,952	-	-	1,952	-	-	-	1,952
Net cash used in investing activities	(127,497)	(69,701)	-	(197,198)	(114,479)	4	-	(311,673)
Net change in cash and cash equivalents	(79,901)	(214,729)	-	(294,630)	(85,886)	151	-	(380,365)
Cash and cash equivalents, beginning of year	177,432	267,940	-	445,372	135,920	8,330	-	589,622
Cash and cash equivalents, end of period	\$ 97,531	\$ 53,211	\$ -	\$ 150,742	\$ 50,034	\$ 8,481	\$ -	\$ 209,257
Reconciliation of operating income to net cash provided by operating activities								
Operating income	\$ 210,363	\$ 27,163	\$ -	\$ 237,526	\$ 93,420	\$ 1,028	\$ -	\$ 331,974
Adjustments:								
Depreciation and amortization	142,773	32,017	-	174,790	99,553	1,712	-	276,055
Recognition of deferred costs and revenues, net	(2,812)	(5,340)	-	(8,152)	(85)	-	-	(8,237)
Gain on sale of noncore assets	2	-	-	2	2,773	-	-	2,775
Changes in noncash assets and noncash liabilities:								
Accounts receivable	6,284	(17,345)	-	(11,061)	(5,981)	772	-	(16,270)
Accounts receivable, restricted	(539)	-	-	(539)	692	-	-	153
Inventories	1,655	5,145	-	6,800	2,567	-	-	9,367
Other assets	(181)	-	-	(181)	(55)	-	-	(236)
Accounts and expenses payable	14,286	(24,478)	-	(10,192)	(1,099)	(8)	-	(11,299)
Liabilities payable, restricted	-	(8,837)	-	(8,837)	-	-	-	(8,837)
Other noncurrent liabilities and deferred inflows	(1,023)	(47)	-	(1,070)	16,778	9	-	15,717
Net cash provided by operating activities	\$ 370,808	\$ 8,278	\$ -	\$ 379,086	\$ 208,563	\$ 3,513	\$ -	\$ 591,162
Noncash activity								
Contribution of capital assets from developers	\$ -	\$ -	\$ -	\$ -	\$ 26,221	\$ -	\$ -	\$ 26,221

Electric System

Changes in Debt Service, R & R and Construction Funds

(in thousands - unaudited) for the nine months ended June 2016 and June 2015 restated

	June 2016			June 2015 restated		
	Debt service funds	Renewal and replacement funds	Construction funds	Debt service funds	Renewal and replacement funds	Construction funds
Beginning balance	\$ 211,749	\$ 148,458	\$ 4	\$ 194,776	\$ 148,110	\$ 43
Transfer from:						
Revenue fund	138,671	115,062	-	140,979	131,856	-
R & R fund	-	-	2	-	-	-
Proceeds from property sales	-	526	-	-	-	-
Debt issuance:						
Bonds	-	104	-	-	-	-
Increase in accounts payable	-	-	-	-	-	-
Total additions	138,671	115,692	2	140,979	131,856	-
Deductions:						
Interest/principal payments from sinking funds	183,055	-	-	169,929	-	-
Increase in utility plant	-	100,856	2	-	64,724	66
Decrease in accounts payable	-	9,891	4	-	6,780	10
Transfer to:						
Revenue fund	4,014	-	-	245	-	-
Construction fund	-	2	-	-	-	-
Loss from property sales	-	-	-	-	433	-
Total deductions	187,069	110,749	6	170,174	71,937	76
Ending balance	\$ 163,351	\$ 153,401	\$ -	\$ 165,581	\$ 208,029	\$ (33)
Renewal and replacement fund:						
Cash & investments		\$ 152,398			\$ 206,288	
Accounts / notes receivable:						
Accounts receivable		901			1,583	
Street light & other customer loans		102			158	
		<u>\$ 153,401</u>			<u>\$ 208,029</u>	
Construction fund:						
Generation projects			\$ -			\$ 4
T& D and other capital projects			-			(37)
Accounts receivable			-			-
			<u>\$ -</u>			<u>\$ (33)</u>

Water and Sewer System

Changes in Debt Service, R & R and Construction Funds

(in thousands - unaudited) for the nine months ended June 2016 and June 2015 restated

	June 2016				June 2015 restated			
	Debt service funds	Renewal and replacement funds	Construction funds	Environmental funds	Debt service funds	Renewal and replacement funds	Construction funds	Environmental funds
Beginning balance	\$ 176,569	\$ 149,130	\$ 664	\$ -	\$ 191,848	\$ 142,417	\$ 670	\$ -
Additions:								
Debt issuance:								
Bonds	-	70	-	-	-	-	-	-
Transfer from:								
Revenue fund	72,573	110,242	-	-	77,443	97,659	-	16,142
Proceeds from property sales	-	683	-	-	-	190	-	-
Contribution in aid of construction	-	16,311	-	-	-	14,483	-	-
Increase in accounts payable	-	-	-	975	-	-	-	-
Total additions	<u>72,573</u>	<u>127,306</u>	<u>-</u>	<u>975</u>	<u>77,443</u>	<u>112,332</u>	<u>-</u>	<u>16,142</u>
Deductions:								
Increase in utility plant	-	77,506	(58)	-	-	56,439	-	-
Interest/principal payments from sinking funds	99,105	-	-	-	108,707	-	-	-
Transfer to:								
Revenue fund	764	-	-	-	2,647	-	-	85
Decrease in accounts payable	-	13,291	41	-	-	10,075	6	-
Total deductions	<u>99,869</u>	<u>90,797</u>	<u>(17)</u>	<u>-</u>	<u>111,354</u>	<u>66,514</u>	<u>6</u>	<u>85</u>
Ending balance	<u>\$ 149,273</u>	<u>\$ 185,639</u>	<u>\$ 681</u>	<u>\$ 975</u>	<u>\$ 157,937</u>	<u>\$ 188,235</u>	<u>\$ 664</u>	<u>\$ 16,057</u>

Recap:

Renewal and replacement fund:

Cash & investments	\$ 185,233	\$ 187,349
Accounts / notes receivable:		
Accounts receivable	386	861
Notes receivable	20	25
	<u>\$ 185,639</u>	<u>\$ 188,235</u>

Construction fund:

Construction reserves	\$ -	\$ -
Accounts receivable	-	-
Project funds	681	664
	<u>\$ 681</u>	<u>\$ 664</u>

Environmental fund

Cash & investments	975	16,057
	<u>\$ 975</u>	<u>\$ 16,057</u>

Electric System

Budget vs. Actual June 2016 and 2015 restated	Month				Prior Year Month	
	ANNUAL BUDGET 2015-16	BUDGET 2015-16	ACTUAL 2015-16	Variance %	ACTUAL 2014-15	Variance %
Fuel Related Revenues & Expenses						
Fuel Rate Revenues	\$ 509,884,201	\$ 47,802,615	\$ 44,880,892	-6.11%	\$ 52,507,139	-14.52%
Fuel Expense and Purchased Power:						
Fuel Expense - Electric System	288,573,382	27,912,936	20,282,436		24,058,224	
Fuel Expense - SJRPP	114,020,023	9,524,300	8,356,470		10,422,372	
Other Purchased Power	81,016,238	7,293,087	9,362,094		6,866,621	
Subtotal Energy Expense	483,609,643	44,730,323	38,001,000	15.04%	41,347,217	8.09%
Transfer to (from) Rate Stabilization, Net	25,254,789	-	6,861,096		11,086,313	
Fuel Related Uncollectibles	1,019,769	84,981	18,796		73,609	
Total	509,884,201	44,815,304	44,880,892	-0.15%	52,507,139	14.52%
Fuel Balance	-	2,987,311	-		(0)	
Nonfuel Related Revenues						
Base Rate Revenues	738,360,001	69,222,657	71,811,898		69,004,153	
Conservation Charge Revenue	989,059	92,726	112,704		100,215	
Environmental Charge Revenue	7,686,000	720,577	754,542		725,289	
Investment Income	3,776,585	314,715	318,498		444,955	
Natural Gas Revenue Pass Through	12,491,417	1,040,951	15,967		313	
Other Revenues	35,447,663	2,953,972	2,353,378		2,468,849	
Total	798,750,725	74,345,598	75,366,987	1.37%	72,743,774	3.61%
Nonfuel Related Expenses						
Non-Fuel O&M	200,570,314	16,112,872	14,314,363		13,386,671	
DSM / Conservation O&M	8,073,925	582,127	466,446		743,544	
Environmental O&M	2,442,000	203,500	106,728		(144)	
Net Transfer to Rate Stabilization - DSM	(784,866)	(21,403)	226,450		(78,578)	
Transfer to Environmental Fund/RSF	5,244,000	437,000	647,814		725,433	
Natural Gas Expense Pass Through	12,140,876	1,010,434	31,228		15,833	
Debt Principal - Electric System	89,845,000	7,487,083	8,016,250		7,928,385	
Debt Interest - Electric System	107,287,899	8,940,658	8,609,356		8,970,122	
R&R - Electric System	66,155,208	5,512,934	5,197,867		5,460,179	
Operating Capital Outlay	84,337,682	25,196,982	25,196,982		20,142,631	
City Contribution Expense	91,720,182	7,643,348	7,643,348		7,509,050	
Taxes & Uncollectibles	1,703,452	141,954	45,475		114,035	
Interlocal Agreements	12,000,000	-	-		-	
Emergency Reserve	5,000,000	-	-		-	
<i>Nonfuel Purchased Power:</i>						
* SJRPP D/S Principal	37,568,750	3,130,729	2,331,563		2,988,645	
* SJRPP D/S Interest	19,174,301	1,597,858	1,430,297		1,565,559	
** Other Non-Fuel Purchased Power	56,272,002	4,689,334	3,192,426		2,685,450	
Total Nonfuel Expenses	798,750,725	82,665,410	77,456,593	6.30%	72,156,817	-7.34%
Non-Fuel Balance	-	(8,319,812)	(2,089,606)		586,957	
Total Balance	-	(5,332,501)	(2,089,606)		586,957	
Total Revenues	1,308,634,926	122,148,213	120,247,879	-1.56%	125,250,913	-3.99%
Total Expenses	1,308,634,926	127,480,714	122,337,485	4.03%	124,663,956	1.87%
KWH Sold - Territorial	12,600,000,000	1,181,274,010	1,231,251,000	4.23%	1,187,741,000	3.66%
KWH Sold - Off System	-	-	4,194,000		1,080,000	
	12,600,000,000	1,181,274,010	1,235,445,000	4.59%	1,188,821,000	3.92%

* Gross debt service

** Includes transmission capacity, SJRPP and Scherer R & R, O & M and Investment Income.

Electric System	Year-To-Date				Prior Year-To-Date	
	ANNUAL BUDGET 2015-16	BUDGET 2015-16	ACTUAL 2015-16	Variance %	ACTUAL 2014-15	Variance %
Budget vs. Actual						
June 2016 and 2015 restated						
Fuel Related Revenues & Expenses						
Fuel Rate Revenues	\$ 509,884,201	\$ 361,459,431	\$ 291,744,166	-19.29%	\$ 333,193,487	-12.44%
Fuel Expense and Purchased Power:						
Fuel Expense - Electric System	288,573,382	200,764,278	163,833,504		192,013,621	
Fuel Expense - SJRPP	114,020,023	84,775,723	52,737,997		74,687,103	
Other Purchased Power	81,016,238	56,678,767	56,634,254		54,990,547	
Subtotal Energy Expense	483,609,643	342,218,768	273,205,755	20.17%	321,691,272	15.07%
Transfer to (from) Rate Stabilization, Net	25,254,789	-	18,083,683		10,994,024	
Fuel Related Uncollectibles	1,019,769	764,826	454,728		508,192	
Total	509,884,201	342,983,594	291,744,166	14.94%	333,193,487	12.44%
Fuel Balance	-	18,475,837	-		(0)	
Nonfuel Related Revenues						
Base Rate Revenues	738,360,001	523,427,056	522,573,486		526,061,343	
Conservation Charge Revenue	989,059	701,149	405,105		435,185	
Environmental Charge Revenue	7,686,000	5,448,643	5,429,024		5,416,454	
Investment Income	3,776,585	2,832,439	4,466,953		3,052,872	
Natural Gas Revenue Pass Through	12,491,417	9,368,563	122,033		313	
Other Revenues	35,447,663	26,585,747	21,104,807		24,578,199	
Total	798,750,725	568,363,597	554,101,408	-2.51%	559,544,365	-0.97%
Nonfuel Related Expenses						
Non-Fuel O&M	200,570,314	145,835,793	133,701,728		131,092,181	
DSM / Conservation O&M	8,073,925	5,678,343	4,582,725		5,183,806	
Environmental O&M	2,442,000	1,831,500	472,453		411,234	
Net Transfer to Rate Stabilization - DSM	(784,866)	(592,629)	188,556		(376,454)	
Transfer to Environmental Fund/RSF	5,244,000	3,933,000	4,956,571		5,005,220	
Natural Gas Expense Pass Through	12,140,876	9,103,360	241,475		87,443	
Debt Principal - Electric System	89,845,000	67,383,750	72,146,250		71,268,844	
Debt Interest - Electric System	107,287,899	80,465,924	74,145,538		78,540,075	
R&R - Electric System	66,155,208	49,616,406	46,780,800		49,141,613	
Operating Capital Outlay	84,337,682	68,281,402	68,281,402		82,713,946	
City Contribution Expense	91,720,182	68,790,137	68,790,137		67,581,448	
Taxes & Uncollectibles	1,703,452	1,277,589	995,929		953,275	
Interlocal Agreements	12,000,000	12,000,000	12,000,000		-	
Emergency Reserve	5,000,000	-	-		-	
<i>Nonfuel Purchased Power:</i>						
* SJRPP D/S Principal	37,568,750	28,176,563	20,984,063		26,654,062	
* SJRPP D/S Interest	19,174,301	14,380,726	12,829,005		15,130,235	
** Other Non-Fuel Purchased Power	56,272,002	42,204,001	32,376,210		24,590,847	
Total Nonfuel Expenses	798,750,725	598,365,865	553,472,842	7.50%	557,977,776	0.81%
Non-Fuel Balance	-	(30,002,268)	628,566		1,566,590	
Total Balance	-	(11,526,431)	628,566		1,566,590	
Total Revenues	1,308,634,926	929,823,028	845,845,574	-9.03%	892,737,853	-5.25%
Total Expenses	1,308,634,926	941,349,459	845,217,008	10.21%	891,171,263	5.16%
KWH Sold - Territorial	12,600,000,000	8,932,202,320	8,858,409,000	-0.83%	8,884,215,000	-0.29%
KWH Sold - Off System	-	-	49,783,000		70,873,000	
	12,600,000,000	8,932,202,320	8,908,192,000	-0.27%	8,955,088,000	-0.52%

* Gross debt service

** Includes transmission capacity, SJRPP and Scherer R & R, O & M and Investment Income.

Water and Sewer System

Budget vs. Actual June 2016 and 2015 restated	Month				Prior Year Month	
	ANNUAL BUDGET 2015-16	BUDGET 2015-16	ACTUAL 2015-16	Variance %	ACTUAL 2014-15	Variance %
REVENUES						
Water & Sewer Revenues	\$ 393,928,271	\$ 32,762,011	\$ 35,957,596		\$ 35,715,788	
Capacity & Extension Fees	17,000,000	1,416,667	1,989,553		1,623,192	
Capital Contributions	-	-	-		5,634	
Investment Income	2,759,926	229,994	309,429		260,102	
Other Income	14,769,077	855,170	1,156,522		2,133,578	
Total	428,457,274	35,263,842	39,413,100	11.77%	39,738,294	-0.82%
EXPENSES						
O & M Expenses	138,367,616	11,284,517	10,542,168		10,164,608	
Debt Principal - Water & Sewer	33,875,000	2,822,917	2,822,916		3,015,000	
Debt Interest - Water & Sewer	75,780,149	6,315,012	5,934,514		6,284,471	
Rate Stabilization - Environmental	-	-	422,313		-	
R&R - Water & Sewer	20,825,400	1,735,450	1,735,450		1,722,504	
Operating Capital Outlay	94,524,604	18,677,258	14,401,653		11,276,897	
Operating Capital Outlay - Capacity/Extension	17,000,000	4,977,344	1,989,553		1,623,192	
Operating Capital Outlay - Contributions	-	-	-		5,634	
Operating Capital Outlay - Environmental	20,758,150	1,729,846	1,028,919		2,244,184	
City Contribution Expense	22,467,356	1,872,280	1,872,280		1,798,245	
Uncollectibles & Fees	858,999	71,583	56,208		62,000	
Interlocal Agreements	3,000,000	-	-		-	
Emergency Reserve	1,000,000	-	-		-	
Total Expenses	428,457,274	49,486,207	40,805,974	17.54%	38,196,735	-6.83%
Total Balance	\$ -	\$ (14,222,365)	\$ (1,392,874)		\$ 1,541,559	
Sales kgals						
Water	34,650,000	3,045,636	3,289,688	8.01%	3,381,924	-2.73%
Sewer	26,985,000	2,432,220	2,514,887	3.40%	2,430,927	3.45%
Total	61,635,000	5,477,856	5,804,575	5.96%	5,812,851	-0.14%

Budget vs. Actual June 2016 and 2015 restated	Year-To-Date				Prior Year to Date	
	ANNUAL BUDGET 2015-16	BUDGET 2015-16	ACTUAL 2015-16	Variance %	ACTUAL 2014-15	Variance %
REVENUES						
Water & Sewer Revenues	\$ 393,928,271	\$ 291,825,068	\$ 299,547,425		\$ 291,894,674	
Capacity & Extension Fees	17,000,000	12,750,000	15,931,882		14,199,529	
Capital Contributions	-	-	378,795		282,887	
Investment Income	2,759,926	2,069,944	2,415,496		2,251,686	
Other Income	14,769,077	12,424,332	11,196,065		11,271,191	
Total	428,457,274	319,069,344	329,469,663	3.26%	319,899,967	2.99%
EXPENSES						
O & M Expenses	138,367,616	101,177,050	94,934,099		89,117,558	
Debt Principal - Water & Sewer	33,875,000	25,406,250	25,406,247		27,135,000	
Debt Interest - Water & Sewer	75,780,149	56,835,111	51,386,261		54,228,243	
Rate Stabilization - Environmental	-	-	4,176,656		-	
R&R - Water & Sewer	20,825,400	15,619,050	15,619,050		15,502,537	
Operating Capital Outlay	94,524,604	94,524,604	94,524,604		82,157,618	
Operating Capital Outlay - Capacity/Extension	17,000,000	16,310,677	15,931,882		14,199,529	
Operating Capital Outlay - Contributions	-	-	378,795		282,887	
Operating Capital Outlay - Environmental	20,758,150	15,568,612	5,649,830		16,057,019	
City Contribution Expense	22,467,356	16,850,517	16,850,517		16,184,205	
Uncollectibles & Fees	858,999	644,249	489,055		501,867	
Interlocal Agreements	3,000,000	3,000,000	3,000,000		-	
Emergency Reserve	1,000,000	-	-		-	
Total Expenses	428,457,274	345,936,120	328,346,996	5.08%	315,366,463	-4.12%
Total Balance	\$ -	\$ (26,866,776)	\$ 1,122,667		\$ 4,533,504	
Sales kgals						
Water	34,650,000	25,410,956	26,077,209	2.62%	25,484,516	2.33%
Sewer	26,985,000	19,808,664	20,687,117	4.43%	19,726,456	4.87%
Total	61,635,000	45,219,620	46,764,326	3.42%	45,210,972	3.44%

District Energy System Budget vs. Actual June 2016 and 2015 restated	Month				Prior Year Month	
	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
	2015-16	2015-16	2015-16	%	2014-15	%
REVENUES						
Revenues	\$ 9,089,118	\$ 829,748	\$ 777,025		\$ 797,718	
Investment Income	-	-	1,756		364	
Total	9,089,118	829,748	778,781	-6.14%	798,082	-2.42%
EXPENSES						
O & M Expenses	5,175,137	480,043	468,745		440,051	
Debt Principal - DES	1,625,000	135,417	135,417		134,167	
Debt Interest - DES	1,398,980	116,582	116,582		117,442	
R&R - DES	457,185	38,099	36,596		36,229	
Operating Capital Outlay	432,816	-	-		-	
Total Expenses	9,089,118	770,141	757,340	1.66%	727,889	-4.05%
Total Balance	\$ -	\$ 59,607	\$ 21,441		\$ 70,193	

Budget vs. Actual June 2016 and 2015 restated	Year-To-Date				Prior-Year-To-Date	
	ANNUAL BUDGET	BUDGET	ACTUAL	Variance	ACTUAL	Variance
	2015-16	2015-16	2015-16	%	2014-15	%
REVENUES						
Revenues	\$ 9,089,118	\$ 6,365,177	\$ 6,104,930		\$ 6,093,204	
Investment Income	-	-	15,931		3,729	
Total	9,089,118	6,365,177	6,120,861	-3.84%	6,096,933	0.39%
EXPENSES						
O & M Expenses	5,175,137	3,445,278	3,292,696		3,347,240	
Debt Principal - DES	1,625,000	1,218,750	1,218,750		1,207,500	
Debt Interest - DES	1,398,980	1,049,235	1,049,235		1,056,975	
R&R - DES	457,185	342,889	329,362		326,063	
Operating Capital Outlay	432,816	-	-		-	
Total Expenses	9,089,118	6,056,152	5,890,043	2.74%	5,937,778	0.80%
Total Balance	\$ -	\$ 309,025	\$ 230,818		\$ 159,155	

Electric System

Schedules of Debt Service Coverage

(in thousands - unaudited)

	Month		Year-To-Date	
	June	June	June	June
	2016	2015 restated	2016	2015 restated
Revenues				
Electric	\$ 123,273	\$ 127,944	\$ 861,212	\$ 909,120
Investment income (1)	222	302	2,282	1,899
Earnings from The Energy Authority	1,282	411	4,163	1,351
Other, net (2)	2,033	2,156	18,234	22,069
Plus: amounts paid from the rate stabilization fund into the revenue fund	981	750	63,228	55,092
Less: amounts paid from the revenue fund into the rate stabilization fund	(8,202)	(12,483)	(84,409)	(70,716)
Total revenues	119,589	119,080	864,710	918,815
Operating expenses (3)				
Fuel	20,287	24,058	163,849	192,013
Purchased power (4)	26,617	24,978	183,055	199,793
Other operations and maintenance	14,990	14,586	139,852	137,184
State utility taxes and franchise fees	5,560	5,756	41,097	43,027
Total operating expenses	67,454	69,378	527,853	572,017
Net revenues	\$ 52,135	\$ 49,702	\$ 336,857	\$ 346,798
Debt service	\$ 6,678	\$ 6,896	\$ 59,234	\$ 62,323
Less: investment income on sinking fund	(100)	(148)	(2,217)	(1,202)
Less: Build America Bonds subsidy	(126)	(126)	(1,138)	(1,132)
Debt service requirement	\$ 6,452	\$ 6,622	\$ 55,879	\$ 59,989
Senior debt service coverage (5), (min 1.20x)	8.08 x	7.51 x	6.03 x	5.78 x
Net revenues (from above)	\$ 52,135	\$ 49,702	\$ 336,857	\$ 346,798
Debt service requirement (from above)	\$ 6,452	\$ 6,622	\$ 55,879	\$ 59,989
Plus: aggregate subordinated debt service on outstanding subordinated bonds	8,219	8,195	73,724	73,731
Less: Build America Bonds subsidy	(174)	(174)	(1,563)	(1,564)
Total debt service requirement and aggregate subordinated debt service	\$ 14,497	\$ 14,643	\$ 128,040	\$ 132,156
Senior and subordinated debt service coverage (6), (min 1.15x)	3.60 x	3.39 x	2.63 x	2.62 x
Fixed charge coverage (7)	2.57 x	2.38 x	1.76 x	1.81 x

(1) Excludes investment income on sinking funds.

(2) Excludes the Build America Bonds subsidy.

(3) Excludes depreciation.

(4) In accordance with the requirements of the Electric System Resolution, all the contract debt payments from the Electric System to the SJRPP and Bulk Power Supply System with respect to the use by the Electric System of the capacity and output of the SJRPP and Bulk Power Systems are reflected as a purchased power expense on these schedules. These schedules do not include revenues of the SJRPP and Bulk Power Supply System, except that the purchased power expense is net of interest income on funds maintained under the SJRPP and Bulk Power Supply System resolutions.

(5) Net revenues divided by debt service requirement. Minimum annual coverage is 1.20x.

(6) Net revenues divided by total debt service requirement and aggregate subordinated debt service. Minimum annual coverage is 1.15x.

(7) Net revenues plus JEA's share of SJRPP's and Bulk Power Supply System's debt service less city contribution divided by the sum of the adjusted debt service requirement and JEA's share of SJRPP's and Bulk Power Supply System's debt service.

JEA
Bulk Power Supply System
Schedules of Debt Service Coverage
(in thousands - unaudited)

	Month June		Year-To-Date June	
	2016	2015 restated	2016	2015 restated
Revenues				
JEA	\$ 4,555	\$ 5,210	\$ 48,439	\$ 45,306
Investment income	11	9	96	82
Total revenues	4,566	5,219	48,535	45,388
Operating expenses (1)				
Fuel	3,328	3,181	19,645	26,912
Other operations and maintenance	864	970	14,337	10,422
Total operating expenses	4,192	4,151	33,982	37,334
Net revenues	\$ 374	\$ 1,068	\$ 14,553	\$ 8,054
Aggregate debt service	\$ 897	\$ 817	\$ 8,069	\$ 7,351
Less: Build America Bonds subsidy	(61)	(64)	(553)	(573)
Aggregate debt service	\$ 836	\$ 753	\$ 7,516	\$ 6,778
Debt service coverage (2)	0.45 x	1.42 x	1.94 x	1.19 x

(1) Excludes all current expenses paid or accrued to the extent that such expenses are to be paid from revenues.

(2) Net revenues divided by aggregate debt service. Minimum annual coverage is 1.15x.

St. Johns River Power Park System
Schedule of Debt Service Coverage - 1st Resolution
(in thousands - unaudited)

	Month June		Year-To-Date June	
	2016	2015 restated	2016	2015 restated
Revenues				
JEA	\$ 13,957	\$ 14,778	\$ 80,202	\$ 105,382
FPL	13,160	11,630	88,258	93,029
Investment income	(60)	366	2,468	2,882
Total revenues	27,057	26,774	170,928	201,293
Operating expenses (1)				
Fuel	15,685	16,861	94,882	120,615
Other operations and maintenance	4,874	3,506	27,323	31,091
Total operating expenses	20,559	20,367	122,205	151,706
Net revenues	\$ 6,498	\$ 6,407	\$ 48,723	\$ 49,587
Aggregate debt service	\$ 4,345	\$ 4,260	\$ 39,093	\$ 39,611
Debt service coverage (2)	1.50 x	1.50 x	1.25 x	1.25 x

(1) Excludes depreciation.

St. Johns River Power Park System
Schedule of Debt Service Coverage - 2nd Resolution
(in thousands - unaudited)

	Month June		Year-To-Date June	
	2016	2015 restated	2016	2015 restated
Revenues				
JEA	\$ 1,533	\$ 2,759	\$ 10,882	\$ 19,627
Investment income	19	15	148	(85)
Total revenues	1,552	2,774	11,030	19,542
Operating expenses	-	-	-	-
Net revenues	\$ 1,552	\$ 2,774	\$ 11,030	\$ 19,542
Aggregate debt service	\$ 1,081	\$ 1,926	\$ 9,686	\$ 17,332
Less: Build America Bonds subsidy	(34)	(34)	(308)	(306)
Aggregate debt service	\$ 1,047	\$ 1,892	\$ 9,378	\$ 17,026
Debt service coverage (1)	1.48 x	1.47 x	1.18 x	1.15 x

(1) Net revenues divided by aggregate debt service. Semiannual minimum coverage is 1.15x.

JEA
Water and Sewer System
Schedule of Debt Service Coverage
(in thousands - unaudited)

	Month June		Year-To-Date June	
	2016	2015 restated	2016	2015 restated
Revenues				
Water	\$ 15,456	\$ 15,962	\$ 123,644	\$ 121,190
Water capacity fees (1)	777	639	5,734	5,142
Sewer	21,381	20,642	182,991	177,646
Sewer capacity fees (1)	1,212	984	10,197	9,057
Investment Income	313	264	2,447	2,293
Other (2)	945	2,004	9,289	9,456
Plus: amounts paid from the rate stabilization fund into the revenue fund	1,787	-	12,273	-
Less: amounts paid from the revenue fund into the rate stabilization fund	(2,220)	(2,256)	(16,777)	(16,142)
Total revenues	39,651	38,239	329,798	308,642
Operating expenses				
Operations and maintenance (3)	11,650	11,384	105,761	97,514
Total operating expenses	11,650	11,384	105,761	97,514
Net revenues	\$ 28,001	\$ 26,855	\$ 224,037	\$ 211,128
Aggregate debt service	\$ 7,129	\$ 7,648	\$ 63,901	\$ 68,788
Less: Build America Bonds subsidy	(209)	(207)	(1,877)	(1,867)
Aggregate debt service	\$ 6,920	\$ 7,441	\$ 62,024	\$ 66,921
Senior debt service coverage (4), (min 1.25x)	4.05 x	3.61 x	3.61 x	3.15 x
Net revenues (from above)	\$ 28,001	\$ 26,855	\$ 224,037	\$ 211,128
Aggregate debt service (from above)	\$ 6,920	\$ 7,441	\$ 62,024	\$ 66,921
Plus: aggregate subordinated debt service on outstanding subordinated debt	1,063	1,020	9,365	9,160
Total aggregate debt service and aggregate subordinated debt service	\$ 7,983	\$ 8,461	\$ 71,389	\$ 76,081
Senior and subordinated debt service coverage (5)	3.51 x	3.17 x	3.14 x	2.78 x
Fixed charge coverage	3.27 x	2.96 x	2.86 x	2.56 x

(1) Effective October 1, 2001, the Water and Sewer Bond Resolution was amended to include capacity fees in total revenues. Had such capacity fees not been included in the calculation for the year-to-date periods ending June 2016 and 2015, then the debt service coverage would have been 2.92x and 2.59x.

(2) Excludes the Build America Bonds subsidy.

(3) Excludes depreciation.

(4) Net revenues divided by aggregate debt service. Minimum annual coverage is 1.25x.

(5) Net revenues divided by total aggregate debt service and aggregate subordinated debt service. Minimum annual coverage is either 1.00x aggregate debt service and aggregate subordinated debt service (excluding capacity charges) or the sum of 1.00x aggregate debt service and 1.20x aggregate subordinated debt service (including capacity charges). Based on the first requirement, minimum annual coverage is 2.92x and 2.59x. Based on the second requirement, net revenues must exceed 100% of aggregate debt service and 120% of aggregate subordinated debt service, or \$73,262 and \$77,913 for the year-to-date period ending June 2016 and 2015.

District Energy System
Schedule of Debt Service Coverage
(in thousands - unaudited)

	Month June		Year-To-Date June	
	2016	2015 restated	2016	2015 restated
Revenues				
Service revenues	\$ 777	\$ 798	\$ 6,105	\$ 6,093
Investment income	2	-	16	4
Total revenues	779	798	6,121	6,097
Operating expenses (1)				
Operations and maintenance	468	441	3,279	3,353
Total operating expenses	468	441	3,279	3,353
Net revenues	\$ 311	\$ 357	\$ 2,842	\$ 2,744
Aggregate debt service (2)	\$ 252	\$ 252	\$ 2,268	\$ 2,264
Debt service coverage (3) (min 1.15x)	1.23 x	1.42 x	1.25 x	1.21 x

(1) Excludes depreciation.

(2) On June 19, 2013, the closing date of the District Energy System Refunding Revenue Bonds, 2013 Series A, the JEA covenanted to deposit into the 2013 Series A Bonds Subaccount from Available Water and Sewer System Revenues an amount equal to the Aggregate DES Debt Service Deficiency that exists with respect to the 2013 Series A Bonds, in the event that the amount on deposit in the Debt Service Account in the Debt Service Fund in accordance with the District Energy System Resolution is less than Accrued Aggregate Debt Service as of the last Business Day of the then current month.

(3) Net Revenues divided by aggregate debt service. Minimum annual coverage is 1.15x.

Issue/Average Coupon Rate	Interest Rates	Principal Payment Dates	Par Amount Principal Outstanding	Current Portion of Long-Term Debt
Electric System - Fixed Rate Bonds				
Series Three 2004 A	5.000%	2039	\$ 5,000	\$ -
Series Three 2005 B	4.750%	2033	100,000	-
Series Three 2009 C	5.000%	2016-2017	15,730,000	12,375,000
Series Three 2009 D	6.056%	2033-2044	45,955,000	-
Series Three 2010 A	4.000%	2016-2020	24,960,000	4,835,000
Series Three 2010 C	4.000 - 4.500%	2021-2031	11,420,000	-
Series Three 2010 D	4.000 - 5.000%	2016-2038	92,100,000	5,265,000
Series Three 2010 E	5.350 - 5.482%	2028-2040	34,255,000	-
Series Three 2012A	4.000 - 4.500%	2023-2033	60,750,000	-
Series Three 2012B	2.000 - 5.000%	2016-2039	133,390,000	620,000
Series Three 2013A	2.500 - 5.000%	2016-2026	111,130,000	7,860,000
Series Three 2013B	1.875 - 5.000%	2021-2038	7,600,000	-
Series Three 2013C	3.000 - 5.000%	2016-2030	30,940,000	2,255,000
Series Three 2014A	2.600 - 5.000%	2016-2034	47,565,000	1,855,000
Series Three 2015A	2.500 - 5.000%	2016-2041	81,810,000	135,000
Series Three 2015B	2.000 - 5.000%	2016-2031	42,355,000	6,350,000
Total Fixed Rate Senior Bonds			740,065,000	41,550,000
2009 Series A	5.625%	2029-2032	21,140,000	-
2009 Series D	5.000%	2017-2018	23,925,000	-
2009 Series E	4.000%	2016-2018	4,065,000	1,850,000
2009 Series F	4.125 - 6.406%	2016-2034	65,600,000	930,000
2009 Series G	4.000 - 5.000%	2016-2021	22,975,000	4,675,000
2010 Series A	3.000 - 5.000%	2016-2017	4,960,000	4,250,000
2010 Series B	3.000 - 5.000%	2016-2024	35,380,000	855,000
2010 Series C	3.125 - 4.000%	2020-2027	15,925,000	-
2010 Series D	3.500 - 5.582%	2017-2027	45,575,000	-
2010 Series E	4.000%	2016	4,505,000	4,505,000
2012 Series A	3.000 - 5.000%	2016-2033	110,780,000	2,715,000
2012 Series B	2.250 - 5.000%	2016-2037	105,800,000	2,355,000
2013 Series A	2.500 - 5.000%	2017-2030	59,330,000	-
2013 Series B	2.500 - 5.000%	2016-2026	41,215,000	10,085,000
2013 Series C	1.375 - 5.000%	2016-2038	88,605,000	590,000
2013 Series D	2.625 - 5.250%	2016-2035	145,055,000	9,360,000
2014 Series A	3.000 - 5.000%	2016-2039	223,770,000	9,330,000
Total Fixed Rate Subordinated Bonds			1,018,605,000	51,500,000
Total Fixed Rate Electric System Bonds/4.561%			1,758,670,000	93,050,000
Electric System - Variable Rate Bonds				
Series Three 2008 A	0.408%	2027-2036	51,680,000	-
Series Three 2008 B-1	0.805%	2016-2040	60,745,000	350,000
Series Three 2008 B-2	0.408%	2025-2040	41,900,000	-
Series Three 2008 B-3	0.408%	2024-2036	37,000,000	-
Series Three 2008 B-4	0.805%	2016-2036	50,185,000	375,000
Series Three 2008 C-1	0.414%	2024-2034	44,145,000	-
Series Three 2008 C-2	0.414%	2024-2034	43,900,000	-
Series Three 2008 C-3	0.440%	2030-2038	25,000,000	-
Series Three 2008 D-1	0.805%	2016-2036	113,840,000	2,420,000
Total Variable Rate Senior Bonds			468,395,000	3,145,000
Series 2000 A	0.443%	2021-2035	30,965,000	-
Series 2000 F-1	0.433%	2026-2030	37,200,000	-
Series 2000 F-2	0.440%	2026-2030	24,800,000	-
Series 2008 D	0.372%	2024-2038	39,455,000	-
Total Variable Rate Subordinated Bonds			132,420,000	-
Total Variable Rate Bonds			600,815,000	3,145,000
Total Electric System Bonds			2,359,485,000	96,195,000
St. Johns River Power Park - Fixed Rate Bonds				
Issue 2 Series 17	4.700%	2019	100,000	-
Issue 2 Series 18	4.500%	2018	50,000	-
Issue 2 Series 19	4.600%	2017	100,000	-
Issue 2 Series 20	4.500%	2021	100,000	-
Issue 2 Series 21	5.000%	2021	5,000	-
Issue 2 Series 22	4.000%	2019	5,000	-
Issue 2 Series 23	3.000 - 5.000%	2017-2021	64,910,000	-
Issue 2 Series 24	4.000%	2017-2021	29,625,000	-
Issue 2 Series 25	3.000 - 5.000%	2016-2021	42,195,000	42,150,000
Issue 2 Series 26	2.000 - 5.000%	2019-2021	65,970,000	-
Issue 2 Series 27	1.888 - 2.505%	2019-2021	7,025,000	-
Issue 3 Series 1	4.500%	2037	100,000	-
Issue 3 Series 2	5.000%	2034-2037	29,370,000	-
Issue 3 Series 4	3.875 - 5.450%	2016-2028	25,720,000	1,635,000
Issue 3 Series 6	2.375 - 5.000%	2019-2037	91,330,000	-
Issue 3 Series 7	2.000 - 5.000%	2019-2033	79,500,000	-
Issue 3 Series 8	2.000 - 5.000%	2019-2039	57,895,000	-
Total Fixed Rate St. Johns River Power Park Bonds/4.120%			494,000,000	43,785,000
Bulk Power Supply System, Scherer 4 Project - Fixed Rate Bonds				
Series 2010A	3.900 - 5.920%	2016-2030	42,785,000	2,910,000
Series 2014A	2.000 - 5.000%	2016-2038	69,185,000	3,135,000
Total Fixed Rate Bulk Power Supply System Bonds/4.293%			111,970,000	6,045,000
Weighted Average Cost(2) / Total Outstanding Debt		3.350%	\$ 2,965,455,000	\$ 146,025,000

(1) Current month interest rate excluding variable debt fees.
 (2) Weighted Average Cost of debt is net of BABs subsidy, original issue premiums/discounts and excludes variable debt liquidity/restructuring fees and interest rate swap payments.

	Electric System	Power Park	Issue Three
• Remaining New Money Authorization	\$ 465,160,992	\$ 103,865,000	
• Remaining Senior Refunding Authorization	\$ 1,239,602,381	\$ 250,810,000	
• Remaining Subordinated Refunding Authorization	\$ 892,378,000	n/a	

Issue/Average Coupon Rate	Interest Rates	Principal Payment Dates	Par Amount Principal Outstanding	Current Portion of Long-Term Debt
Fixed Rate Bonds				
2009 Series B	3.750 - 5.000%	2017-2019	\$ 25,565,000	\$ -
2010 Series A	6.210 - 6.310%	2026-2044	83,115,000	-
2010 Series B	4.300 - 5.700%	2016-2025	17,300,000	1,730,000
2010 Series C	4.000 - 5.000%	2016-2020	10,650,000	1,105,000
2010 Series D	4.000 - 5.000%	2017-2039	101,850,000	-
2010 Series E	4.000 - 5.000%	2021-2039	60,990,000	-
2010 Series F	3.200 - 5.887%	2017-2040	45,520,000	-
2010 Series G	3.000%	2016	785,000	785,000
2012 Series A	3.000 - 5.000%	2017-2041	317,935,000	-
2012 Series B	2.000 - 5.000%	2016-2041	131,765,000	1,680,000
2013 Series A	4.000 - 5.000%	2016-2027	91,085,000	1,345,000
2013 Series B	1.286 - 1.882%	2016-2017	16,730,000	12,900,000
2014 Series A	2.000 - 5.000%	2016-2040	289,565,000	4,970,000
Total Fixed Rate Senior Bonds			1,192,855,000	24,515,000
2010 Series A	3.000 - 5.000%	2016-2022	14,065,000	915,000
2010 Series B	3.000 - 5.000%	2020-2025	12,770,000	-
2012 Series A	3.000 - 4.000%	2021-2033	20,320,000	-
2012 Series B	3.250 - 5.000%	2030-2043	41,640,000	-
2013 Series A	2.125 - 5.000%	2016-2029	76,040,000	3,790,000
Total Fixed Rate Subordinated Bonds			164,835,000	4,705,000
Total Fixed Rate Bonds/4.618%			1,357,690,000	29,220,000
Variable Rate Bonds				
	Current Interest Rates (1)			
2006 Series B - CPI Bonds	1.126% (2)	2016-2022	38,730,000	4,105,000
2008 Series A-2	0.422%	2028-2042	51,820,000	-
2008 Series B	0.416%	2023-2041	85,290,000	-
Total Variable Rate Senior Bonds			175,840,000	4,105,000
2008 Series A-1	0.372%	2016-2038	53,500,000	550,000
2008 Series A-2	0.445%	2030-2038	25,600,000	-
2008 Series B-1	0.411%	2030-2036	30,885,000	-
Total Variable Rate Subordinated Bonds			109,985,000	550,000
Total Variable Rate Bonds			285,825,000	4,655,000
Other Obligations				
Revolving Credit Agreement	1.495%	2018	3,000,000	-
Total Other Obligations			3,000,000	-
Weighted Average Cost(3) / Total Outstanding Debt		3.618%	\$ 1,646,515,000	\$ 33,875,000

- (1) Current month interest rate excluding variable debt fees.
(2) Designated swap obligation. The rate shown is the weighted average of the variable CPI Index rates for the 6 month re-set period.
(3) Weighted Average Cost of debt is net of BABs subsidy, original issue premiums/discounts and excludes variable debt liquidity/remarketing fees and interest rate swap payments.

- Remaining New Money Authorization \$ 218,078,023
- Remaining Refunding Authorization \$ 1,231,973,942

JEA
District Energy System
Principal Amount of Debt Outstanding and Average Interest Rates
June 2016

Issue/Average Coupon	Interest Rates	Principal Payment Dates	Par Amount Principal Outstanding	Current Portion of Long-Term Debt
Fixed Rate Bonds				
2013 Series A/4.036%	1.017 - 4.538%	2016-2034	\$ 39,750,000	\$ 1,625,000
Weighted Average Cost(1) / Total Outstanding Debt		4.041%	\$ 39,750,000	\$ 1,625,000

- (1) Weighted Average Cost of debt is net of original issue premiums/discounts.

- Remaining New Money Authorization \$ 54,321,245
- Remaining Refunding Authorization \$ 106,670,000

JEA
INVESTMENT PORTFOLIO REPORT
June 2016
All Funds

<u>INVESTMENT</u>	<u>BOOK VALUE</u>	<u>YIELD</u>	<u>% OF TOTAL</u>	<u>LAST MONTH</u>	<u>6 MONTH AVERAGE</u>
* Treasuries	\$ 3,298,969	1.01%	0.23%	0.24%	0.24%
<u>Agencies</u>					
Federal Farm Credit Bank	326,977,492	0.70%	22.91%	24.21%	21.13%
Federal Home Loan Bank	349,384,550	0.95%	24.48%	25.27%	25.78%
Federal Home Loan Mortgage Corp.	-	0.00%	0.00%	0.00%	0.19%
Total	<u>676,362,041</u>	<u>0.83%</u>	<u>47.39%</u>	<u>49.48%</u>	<u>47.11%</u>
Municipal Bonds	<u>260,360,523</u>	<u>2.09%</u>	<u>18.24%</u>	<u>19.46%</u>	<u>19.53%</u>
Commercial Paper	<u>370,514,341</u>	<u>0.60%</u>	<u>25.96%</u>	<u>22.77%</u>	<u>23.18%</u>
U.S. Treasury Money Market Funds (1)	<u>13,361,934</u>	<u>0.26%</u>	<u>0.94%</u>	<u>0.52%</u>	<u>1.22%</u>
Agency Money Market Funds (2)	<u>21,425,000</u>	<u>0.30%</u>	<u>1.50%</u>	<u>1.19%</u>	<u>2.09%</u>
<u>Wells Fargo Bank Accounts (3)</u>					
Electric, Scherer	<u>45,216,958</u>	<u>0.17%</u>	<u>3.17%</u>	<u>2.49%</u>	<u>3.04%</u>
SJRPP	<u>28,186,089</u>	<u>0.17%</u>	<u>1.97%</u>	<u>2.57%</u>	<u>2.42%</u>
Water & Sewer, DES	<u>8,444,744</u>	<u>0.17%</u>	<u>0.59%</u>	<u>1.29%</u>	<u>1.17%</u>
Total Portfolio	<u>\$ 1,427,170,598</u>	<u>0.97%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

* Backed by Full Faith and Credit of U. S. Government
Weighted Avg. Annual Yield for June 2016, Excluding Bank & Money Market Funds: 1.02%

Weighted Avg. Annual Yield for June 2016, Including Bank & Money Market Funds: 0.97%

Some investments listed above may be classified as Cash Equivalents on the Statements of Net Position in accordance with generally accepted accounting principles.

(1) Morgan Stanley Treasury Fund; Fidelity Treasury Fund; Federated Treasury Fund

(2) Morgan Stanley Government Fund, Wells Fargo Government Fund

(3) Month-end bank balances

JEA Debt Management Swaps Variable to Fixed

ID	Dealer	Effective Date	Terminat'n Date	Electric		Fixed Rate	Floating Rate (1)	Spread	Rate Cap	Index
				System Allocation	Water/Sewer Allocation					
1	Goldman Sachs	9/18/2003	9/18/2033	\$ 84,800,000	\$ -	3.717	0.311	3.406	n/a	68% 1 mth Libor
3	Morgan Stanley	1/27/2005	10/1/2039	82,575,000	-	4.351	0.405	3.946	n/a	SIFMA
4	JPMorgan	1/27/2005	10/1/2035	86,375,000	-	3.661	0.311	3.350	n/a	68% 1 mth Libor
6	JPMorgan	1/27/2005	10/1/2037	39,175,000	-	3.716	0.311	3.405	n/a	68% 1 mth Libor
7	Morgan Stanley	10/31/2006	10/1/2022	-	38,730,000	3.996	2.329	1.667	n/a	CPI
8	Morgan Stanley	1/31/2007	10/1/2031	62,980,000	-	3.907	0.405	3.502	n/a	SIFMA
9	Merrill Lynch	3/8/2007	10/1/2041	-	85,290,000	3.895	0.405	3.490	n/a	SIFMA
10	Goldman Sachs	1/31/2008	10/1/2036	51,680,000	-	3.836	0.405	3.431	n/a	SIFMA
Total				\$ 407,585,000	\$ 124,020,000	Wtd Avg Spread		3.381		

Notes: (1) The "Floating Rate" column is the average of the floating rate for each instrument for this month.

	Month June			Year-To-Date June		
	2016	2015 restated	Variance	2016	2015 restated	Variance
Electric revenue sales (000's omitted):						
Residential	\$ 61,581	\$ 62,252	-1.08%	\$ 403,055	\$ 430,024	-6.27%
Commercial	38,549	39,538	-2.50%	283,093	289,158	-2.10%
Industrial	19,159	20,816	-7.96%	145,810	158,979	-8.28%
Public street lighting	1,174	1,084	8.30%	10,092	8,880	13.65%
Sales for resale - territorial	2,642	4,385	-39.75%	19,055	20,938	-8.99%
Electric revenues - territorial	123,105	128,075	-3.88%	861,105	907,979	-5.16%
Sales for resale - off system	148	39	279.49%	1,276	2,395	-46.72%
Electric revenues	123,253	128,114	-3.79%	862,381	910,374	-5.27%
Less: rate stabilization & recovery	(7,221)	(11,733)	-38.46%	(21,171)	(15,623)	35.51%
Less: allowance for doubtful accounts	-	(170)	-100.00%	(1,179)	(1,254)	-5.98%
Net electric revenues	116,032	116,211	-0.15%	840,031	893,497	-5.98%
MWh sales						
Residential	544,211	516,136	5.44%	3,605,457	3,676,628	-1.94%
Commercial	392,464	371,513	5.64%	2,925,225	2,840,045	3.00%
Industrial	256,350	257,699	-0.52%	2,035,296	2,063,800	-1.38%
Public street lighting	6,890	7,760	-11.21%	61,092	67,316	-9.25%
Sales for resale - territorial	31,336	34,633	-9.52%	231,338	236,425	-2.15%
Total MWh sales - territorial	1,231,251	1,187,741	3.66%	8,858,408	8,884,214	-0.29%
Sales for resale - off system	4,194	1,080	288.33%	49,783	70,873	-29.76%
Total MWH sales	1,235,445	1,188,821	3.92%	8,908,191	8,955,087	-0.52%
Number of accounts (1)						
Residential	398,231	391,105	1.82%	395,750	388,309	1.92%
Commercial	51,450	50,870	1.14%	51,181	50,583	1.18%
Industrial	201	207	-2.90%	201	210	-4.29%
Public street lighting	3,669	3,560	3.06%	3,639	3,537	2.88%
Sales for resale	3	2	50.00%	3	2	50.00%
Total average accounts	453,554	445,744	1.75%	450,774	442,641	1.84%
Residential averages						
Revenue per account - \$	154.64	159.17	-2.85%	1,018.46	1,107.43	-8.03%
kWh per account	1,367	1,320	3.56%	9,110	9,468	-3.78%
Revenue per kWh - ¢	11.32	12.06	-6.14%	11.18	11.70	-4.44%
Degree days						
Heating degree days	-	-	-	949	1,337	(388)
Cooling degree days	489	445	44	1,569	1,348	221
Total degree days	489	445	44	2,518	2,685	(167)
Degree days - 30 year average	449		2,561			

(1) The year-to-date column represents a fiscal year-to-date average.

	Month June			Year-To-Date June		
	2016	2015 restated	Variance	2016	2015 restated	Variance
Water						
<i>Revenues (000's omitted):</i>						
Residential	\$ 8,129	\$ 8,207	-0.95%	\$ 65,718	\$ 64,257	2.27%
Commercial and industrial	3,760	3,609	4.18%	34,199	33,249	2.86%
Irrigation	3,589	4,171	-13.95%	23,923	23,885	0.16%
Total water revenues	15,478	15,987	-3.18%	123,840	121,391	2.02%
Less: rate stabilization environmental	(1,366)	(1,400)	-2.43%	(9,956)	(9,563)	4.11%
Less: allowance for doubtful accounts	(22)	(25)	-12.00%	(196)	(201)	-2.49%
Net water revenues	\$ 14,090	\$ 14,562	-3.24%	\$ 113,688	\$ 111,627	1.85%
<i>Kgal sales (000s omitted)</i>						
Residential	1,579,472	1,610,845	-1.95%	12,384,886	12,213,620	1.40%
Commercial and industrial	1,060,246	989,205	7.18%	9,756,576	9,325,395	4.62%
Irrigation	649,970	781,874	-16.87%	3,935,747	3,945,501	-0.25%
Total kgal sales	3,289,688	3,381,924	-2.73%	26,077,209	25,484,516	2.33%
<i>Number of accounts (1):</i>						
Residential	273,740	266,865	2.58%	271,245	264,524	2.54%
Commercial and industrial	24,962	23,992	4.04%	24,530	23,910	2.59%
Irrigation	36,419	36,190	0.63%	36,207	35,954	0.70%
Total average accounts	335,121	327,047	2.47%	331,982	324,388	2.34%
<i>Residential averages:</i>						
Revenue per account - \$	29.70	30.75	-3.44%	242.28	242.92	-0.26%
kgals per account	5.77	6.04	-4.41%	45.66	46.17	-1.11%
Revenue per kgals - \$	5.15	5.09	1.02%	5.31	5.26	0.86%
Reuse						
<i>Revenues (000's omitted):</i>						
Reuse revenues	\$ 1,000	\$ 926	7.99%	\$ 6,747	\$ 5,070	33.08%
<i>Kgal sales (000s omitted)</i>						
Reuse sales (kgals)	259,154	237,206	9.25%	1,762,987	1,209,970	45.71%
<i>Number of accounts (1):</i>						
Reuse accounts	7,866	6,165	27.59%	7,265	5,715	27.12%
Sewer						
<i>Revenues (000's omitted):</i>						
Residential	\$ 12,007	\$ 11,772	2.00%	\$ 99,540	\$ 97,672	1.91%
Commercial and industrial	8,407	7,981	5.34%	76,998	75,205	2.38%
Total sewer revenues	20,414	19,753	3.35%	176,538	172,877	2.12%
Less: rate stabilization environmental	934	(856)	-209.11%	5,451	(6,579)	-182.85%
Less: allowance for doubtful accounts	(34)	(37)	-8.11%	(293)	(301)	-2.66%
Net sewer revenues	21,314	18,860	13.01%	181,696	165,997	9.46%
<i>Kgal sales (000s omitted)</i>						
Residential	1,358,959	1,364,486	-0.41%	10,602,010	10,473,017	1.23%
Commercial and industrial	896,774	829,235	8.14%	8,322,120	8,043,469	3.46%
Total kgal sales	2,255,733	2,193,721	2.83%	18,924,130	18,516,486	2.20%
<i>Number of accounts (1):</i>						
Residential	241,256	234,656	2.81%	238,865	232,375	2.79%
Commercial and industrial	18,029	17,815	1.20%	17,945	17,747	1.12%
Total average accounts	259,285	252,471	2.70%	256,810	250,122	2.67%
<i>Residential averages:</i>						
Revenue per account - \$	49.77	50.17	-0.79%	416.72	420.32	-0.86%
kgals per account	5.63	5.81	-3.13%	44.38	45.07	-1.52%
Revenue per kgals - \$	8.84	8.63	2.41%	9.39	9.33	0.67%
Rainfall						
			Diff in Inches			Diff in Inches
Normal	6.45	6.45		30.85	30.85	
Actual	3.09	6.32	(3.23)	22.23	28.33	(6.10)
Rain Days	9	14		66	66	

(1) The year-to-date column represents a fiscal year-to-date average.

	Month June			Year-To-Date June		
	2016	2015 restated	Variance	2016	2015 restated	Variance
Generated power:						
Steam:						
<i>Fuel oil</i>						
Fuel expense	\$ 56,543	\$ -		\$ 2,778,795	\$ 1,262,985	120.02%
Barrels #6 oil consumed	-	-		26,111	11,680	123.55%
\$/ per barrel consumed				\$ 106.42	\$ 108.13	-1.58%
kWh oil generated (1)	-	-		14,404,324	4,480,583	221.48%
Cost per MWh - oil		\$ -		\$ 192.91	\$ 281.88	-31.56%
<i>Natural gas units #1-3</i>						
Gas expense - variable	\$ 4,643,822	\$ 5,859,431	-20.75%	\$ 26,982,831	\$ 20,175,340	33.74%
MMBTU's consumed	1,844,466	1,756,541	5.01%	11,716,028	6,259,353	87.18%
\$/ per MMBTU consumed	\$ 2.52	\$ 3.34	-24.55%	\$ 2.30	\$ 3.22	-28.57%
kWh - gas generated (1)	170,247,002	140,979,221	20.76%	1,090,448,163	520,864,112	109.35%
Cost per MWh - gas	\$ 27.28	\$ 41.56	-34.36%	\$ 24.74	\$ 38.73	-36.12%
Cost per MWh - gas & oil - steam	\$ 27.61	\$ 41.56	-33.57%	\$ 26.94	\$ 40.81	-33.99%
<i>Coal</i>						
Coal expense	\$ 2,334,278	\$ 1,966,818	18.68%	\$ 18,873,330	\$ 31,019,836	-39.16%
kWh generated	118,970,284	78,200,989	52.13%	879,610,777	986,460,323	-10.83%
Cost per MWh - coal	\$ 19.62	\$ 25.15	-21.99%	\$ 21.46	\$ 31.45	-31.76%
<i>Pet coke and limestone</i>						
Expense	\$ 4,079,824	\$ 3,890,362	4.87%	\$ 31,686,752	\$ 27,512,525	15.17%
kWh generated	209,970,833	141,095,911	48.81%	1,556,504,714	893,593,201	74.18%
Cost per MWh - pet coke and limestone	\$ 19.43	\$ 27.57	-29.52%	\$ 20.36	\$ 30.79	-33.87%
Cost per MWh - coal & petcoke - steam	\$ 19.50	\$ 26.71	-26.99%	\$ 20.75	\$ 31.13	-33.34%
Combustion turbine:						
<i>Fuel oil</i>						
Fuel expense	\$ 129,269	\$ 42,072	207.26%	\$ 542,957	\$ 474,090	14.53%
Barrels #2 oil consumed	116	282	-58.87%	3,737	3,577	4.47%
\$/ per barrel consumed	\$ 1,114.39	\$ 149.19	646.96%	\$ 145.29	\$ 132.54	9.62%
kWh - oil generated	264,064	37,851	597.64%	969,704	921,000	5.29%
Cost per MWh - oil	\$ 489.54	\$ 1,111.52	-55.96%	\$ 559.92	\$ 514.76	8.77%
<i>Natural gas (includes landfill)</i>						
Gas expense Kennedy & landfill - variable	\$ 282,076	\$ 25,492	1006.53%	\$ 813,450	\$ 792,264	2.67%
MMBTU's consumed	101,775	7,588	1241.26%	335,444	230,300	45.66%
\$/ per MMBTU consumed	\$ 2.77	\$ 3.36	-17.56%	\$ 2.42	\$ 3.44	-29.65%
kWh - gas generated (1)	8,793,461	159,695	5406.41%	26,435,861	16,182,725	63.36%
Cost per MWh - gas	\$ 32.08	\$ 159.63	-79.90%	\$ 30.77	\$ 48.96	-37.15%
Gas expense BB simple - variable	\$ 314,793	\$ 105,312	198.91%	\$ 1,350,490	\$ 1,080,238	25.02%
MMBTU's consumed	162,383	42,289	283.98%	673,950	373,895	80.25%
\$/ per MMBTU consumed	\$ 1.94	\$ 2.49	-22.09%	\$ 2.00	\$ 2.89	-30.80%
kWh - gas generated (1)	14,508,513	3,623,801	300.37%	59,109,507	31,697,500	86.48%
Cost per MWh - gas simple	\$ 21.70	\$ 29.06	-25.33%	\$ 22.85	\$ 34.08	-32.95%
Gas expense BB combined - variable	\$ 2,241,770	\$ 6,624,964	-66.16%	\$ 28,794,151	\$ 65,430,408	-55.99%
MMBTU's consumed	1,142,859	2,372,636	-51.83%	12,695,553	20,353,641	-37.63%
\$/ per MMBTU consumed	\$ 1.96	\$ 2.79	-29.75%	\$ 2.27	\$ 3.21	-29.28%
kWh - gas generated (1)	157,769,527	330,507,610	-52.26%	1,836,117,315	2,867,074,419	-35.96%
Cost per MWh - gas combined	\$ 14.21	\$ 20.04	-29.09%	\$ 15.68	\$ 22.82	-31.29%
Gas expense GEC simple - variable	\$ 668,044	\$ 564,712	18.30%	\$ 5,582,297	\$ 1,980,927	181.80%
MMBTU's consumed	424,839	256,533	65.61%	3,003,350	780,021	285.03%
\$/ per MMBTU consumed	\$ 1.57	\$ 2.20	-28.64%	\$ 1.86	\$ 2.54	-26.77%
kWh - gas generated	38,571,018	23,123,567	66.80%	269,042,586	66,875,543	302.30%
Cost per MWh - gas simple	\$ 17.32	\$ 24.42	-29.07%	\$ 20.75	\$ 29.62	-29.95%
Cost per MWh - gas & oil ct	\$ 16.53	\$ 20.60	-19.76%	\$ 16.92	\$ 23.39	-27.66%
Natural gas expense - fixed	\$ 2,519,350	\$ 2,966,486	-15.07%	\$ 22,150,198	\$ 23,348,971	-5.13%
Total generated power:						
Fuels expense	\$ 17,269,769	\$ 22,045,649	-21.66%	\$ 139,555,251	\$ 173,077,584	-19.37%
kWh generated	719,094,702	717,728,645	0.19%	5,732,642,951	5,388,149,406	6.39%
Cost per MWh	\$ 24.02	\$ 30.72	-21.81%	\$ 24.34	\$ 32.12	-24.21%

(1) Allocation of kWh generated is based upon a ratio of gas MBTU's (adjusted to oil equivalent - 95.5%) and oil MBTU's.

Cost of fuels

Fuel oil #6	\$ 56,543	\$ -	\$ 2,778,795	\$ 1,262,985
Natural gas units #1-3 with landfill - variable	4,643,822	5,859,431	26,982,831	20,175,340
Coal	2,334,278	1,966,818	18,873,330	31,019,836
Petcoke	4,079,824	3,890,362	31,686,752	27,512,525
Fuel oil #2	129,269	42,072	542,957	474,090
Natural gas - simple cycle (BB & GEC) - variable	1,264,913	695,516	7,746,237	3,853,429
Natural gas - combined (BB) - variable	2,241,770	6,624,964	28,794,151	65,430,408
Natural gas - fixed	2,519,350	2,966,486	22,150,198	23,348,971
Total	\$ 17,269,769	\$ 22,045,649	\$ 139,555,251	\$ 173,077,584

	Month June			Year-To-Date June		
	2016	2015 restated	Variance	2016	2015 restated	Variance
Production Statistics (Con't.)						
Purchased power:						
<i>Plant Scherer</i>						
Purchases	\$ 3,756,524	\$ 4,457,194	-15.72%	\$ 40,959,840	\$ 38,528,691	6.31%
kWh purchased	118,918,000	120,920,000	-1.66%	722,700,000	966,960,000	-25.26%
Cost per MWh	\$ 31.59	\$ 36.86	-14.30%	\$ 56.68	\$ 39.85	42.24%
<i>TEA & other</i>						
Purchases	\$ 8,688,550	\$ 4,726,717	83.82%	\$ 49,995,347	\$ 37,018,492	35.06%
kWh purchased	212,703,021	99,410,659	113.96%	1,382,198,486	789,991,004	74.96%
Cost per MWh	\$ 40.85	\$ 47.55	-14.09%	\$ 36.17	\$ 46.86	-22.81%
<i>SJRPP</i>						
Purchases	\$ 13,373,534	\$ 15,039,898	-11.08%	\$ 84,621,456	\$ 117,469,595	-27.96%
kWh purchased	225,187,000	294,175,000	-23.45%	1,386,800,000	2,122,221,000	-34.65%
Cost per MWh	\$ 59.39	\$ 51.13	16.16%	\$ 61.02	\$ 55.35	10.24%
Total purchased power:						
Purchases	\$ 25,818,608	\$ 24,223,809	6.58%	\$ 175,576,643	\$ 193,016,778	-9.04%
kWh purchased	556,808,021	514,505,659	8.22%	3,491,698,486	3,879,172,004	-9.99%
Cost per MWh	\$ 46.37	\$ 47.08	-1.51%	\$ 50.28	\$ 49.76	1.06%
Subtotal - generated and purchased power:	\$ 43,088,377	\$ 46,269,458	-6.88%	\$ 315,131,894	\$ 366,094,362	-13.92%
Fuel interchange sales	(147,725)	(38,920)	279.56%	(1,275,805)	(2,394,792)	-46.73%
Earnings of The Energy Authority	(1,282,378)	(410,645)	212.28%	(4,163,162)	(1,350,840)	208.19%
Realized and Unrealized (Gains) Losses:	481,800	-		3,744,600	-	
Fuel procurement and handling	1,149,610	746,680	53.96%	8,107,721	8,350,911	-2.91%
By product reuse	1,385,778	1,130,896	22.54%	12,440,644	10,450,127	19.05%
Total generated and net purchased power:						
Cost, net	44,675,462	47,697,469	-6.34%	333,985,892	381,149,768	-12.37%
kWh generated and purchased	1,275,902,723	1,232,234,304	3.54%	9,224,341,437	9,267,321,410	-0.46%
Cost per MWh	\$ 35.01	\$ 38.71	-9.54%	\$ 36.21	\$ 41.13	-11.97%
Reconciliation:						
Generated and purchased power per above	\$ 44,675,462	\$ 35.01		\$ 333,985,892	\$ 36.21	
<i>SJRPP operating expenses:</i>						
SJRPP O & M	(3,026,280)	(2.37)		(16,961,447)	(1.84)	
SJRPP debt service	(3,736,442)	(2.93)		(30,735,296)	(3.33)	
SJRPP R & R	1,745,657	1.37		15,813,284	1.71	
<i>SCHERER operating expenses:</i>						
Scherer power production	(317,789)	(0.25)		(9,467,294)	(1.03)	
Scherer R & R	435,058	0.34		(6,977,503)	(0.76)	
Scherer transmission	(456,383)	(0.36)		(3,997,250)	(0.43)	
Scherer taxes	(89,371)	(0.07)		(872,343)	(0.09)	
Florida and other capacity	(710,157)	(0.56)		(5,510,101)	(0.60)	
MEAG	(514,235)	(0.40)		(2,057,473)	(0.22)	
By product accrual	(4,520)	(0.00)		(14,714)	(0.00)	
	<u>\$ 38,001,000</u>	<u>\$ 29.78</u>		<u>\$ 273,205,755</u>	<u>\$ 29.62</u>	

	Month		Year-To-Date	
	2016	2015 restated	2016	2015 restated
MWh sales				
JEA	225,187	294,175	1,386,800	2,122,221
FPL saleback	197,236	181,715	1,109,752	1,301,409
FPL direct portion	105,606	118,973	624,138	855,908
Total MWh sales	<u>528,029</u>	<u>594,863</u>	<u>3,120,690</u>	<u>4,279,538</u>
Fuel costs	\$ 8,360,537	\$ 10,423,833	\$ 52,773,373	\$ 74,705,340
(Includes fuel handling expenses)				
Less interest credits: inventory bank	(2,971)	(1,438)	(34,929)	(18,174)
Plus (less): true-up interest	(1,096)	(22)	(447)	(63)
Total	<u>8,356,470</u>	<u>10,422,373</u>	<u>52,737,997</u>	<u>74,687,103</u>
Cost per MWh	\$ 37.11	\$ 35.43	\$ 38.03	\$ 35.19
Operating and maintenance expenses	3,027,281	2,190,006	16,964,434	19,419,658
Less: operations bank interest	(1,001)	(322)	(6,026)	(3,900)
Less: annual variable o & m true-up	-	-	3,039	(1,184)
Total	<u>3,026,280</u>	<u>2,189,684</u>	<u>16,961,447</u>	<u>19,414,574</u>
Cost per MWh	\$ 13.44	\$ 7.44	\$ 12.23	\$ 9.15
Debt service contribution				
Principal	2,331,562	2,988,645	20,984,062	26,654,062
Interest	1,464,487	1,599,566	13,094,400	15,436,296
Less credits:				
Reserve Issue 2	116,194	(338,943)	(1,930,657)	(2,302,098)
Reserve Issue 3	(13,130)	-	(123,019)	-
Debt service Issue 2	(106)	(2,134)	(10,672)	(25,496)
Debt service Issue 3	-	-	(3,058)	-
Bond proceeds COB	(2,042)	(975)	(4,179)	(10,143)
General reserve Issue 2	(4,666)	(19,568)	(16,066)	(61,351)
General reserve Issue 3	(5,574)	(1)	(22,123)	(160)
Build America Bonds subsidy	(34,190)	(34,007)	(307,712)	(306,061)
Inventory carrying costs	(71,432)	(54,841)	(564,355)	(500,594)
Total	<u>3,781,103</u>	<u>4,137,742</u>	<u>31,096,621</u>	<u>38,884,455</u>
Cost per MWh	\$ 16.79	\$ 14.07	\$ 22.42	\$ 18.32
R & R contribution	339,343	332,777	3,054,088	3,094,548
Less: interest credit	(44,662)	(17,678)	(461,476)	(373,057)
Less: cumulative capital recovery amount	(2,085,000)	(2,025,000)	(18,767,221)	(18,238,028)
Total	<u>(1,790,319)</u>	<u>(1,709,901)</u>	<u>(16,174,609)</u>	<u>(15,516,537)</u>
Cost per MWh	\$ (7.95)	\$ (5.81)	\$ (11.66)	\$ (7.31)
Debt service coverage	2,116,000	2,497,000	6,463,000	7,540,000
Transfer to JEA	(2,116,000)	(2,497,000)	(6,463,000)	(7,540,000)
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cost per MWh	-	-	-	-
Total	<u>\$ 13,373,534</u>	<u>\$ 15,039,898</u>	<u>\$ 84,621,456</u>	<u>\$ 117,469,595</u>
kWh purchased	225,187,000	294,175,000	1,386,800,000	2,122,221,000
Cost per MWh	\$ 59.39	\$ 51.13	\$ 61.02	\$ 55.35

III. A. 6.

Monthly JEA Operations Report



JEA Operations Report

as of June 30, 2016

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III. A. 6.
7/19/2016

Board of Directors Meeting July 19, 2016

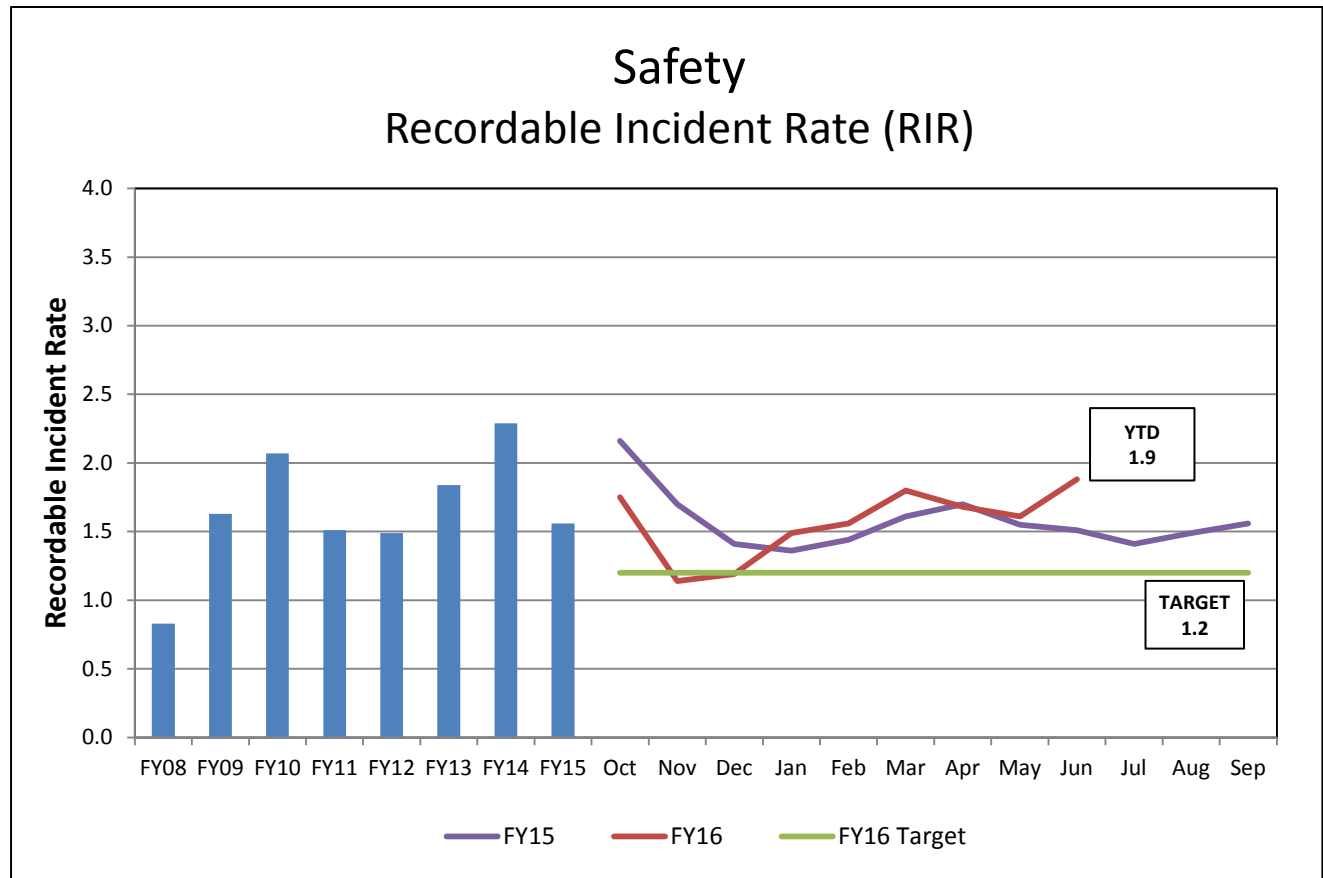
FY2015

- RIR = 1.65
- # of Recordables = 34
- June YTD Recordables = 25

FY2016

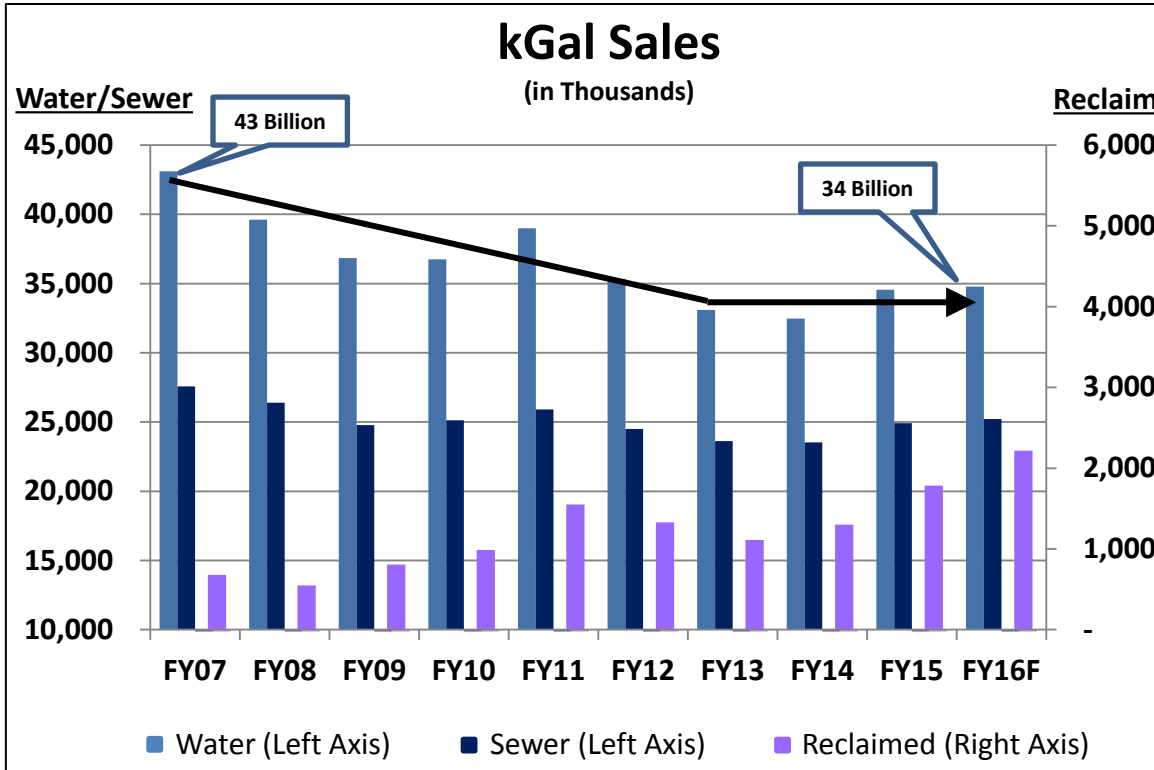
- June Recordables = 6
- Year to Date Recordables = 29
- 8 (33%) were lost time
 - Electric Systems = 16
 - Water/WW Systems = 9
 - Customer Service = 2
 - Finance/Shared Services = 2
- Continuing to “Plan for Zero”
- Increased focus on:
 - Complacency
 - Hand/Finger
 - Strains, Sprains, Slip/Trip/Fall
 - 0-5 Year Employees
 - PPE Use

Units	FY2016 YTD	FY2016 Target	FY2015	FY2014
RIR	1.88	1.20	1.65	2.29



Industry Benchmark*

Average Municipal Utility RIR is 6.3
Average LPPC RIR is 3.7



Month	FY15	FY16	%
Oct	3,051	3,120	2.3%
Nov	2,597	2,641	1.7%
Dec	2,708	2,758	1.8%
Jan	2,502	2,527	1.0%
Feb	2,238	2,479	10.8%
Mar	2,732	2,825	3.4%
Apr	2,765	2,914	5.4%
May	3,509	3,523	0.4%
Jun	3,382	3,290	(2.7%)
YTD	25,484	26,077	2.3%
Jul	3,300		
Aug	3,062		
Sep	2,712		
Total/Forecast	34,558	34,781	

Unit Sales Driver: Rainfall down 6 inches; rain days remain unchanged.
Irrigation for June 2016 down 17% versus June 2015.

YTD Rain			
	30-Yr. Avg.	FY15	FY16
Inches	31	28	22
Days	73	66	66

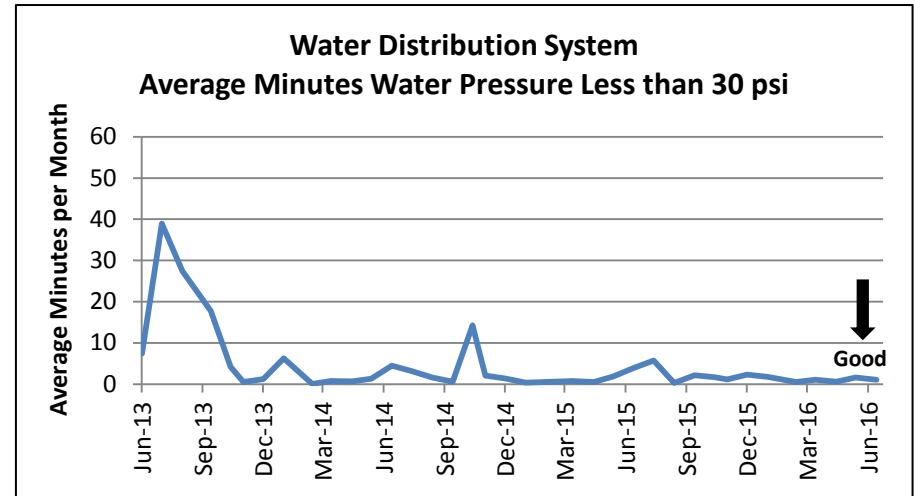
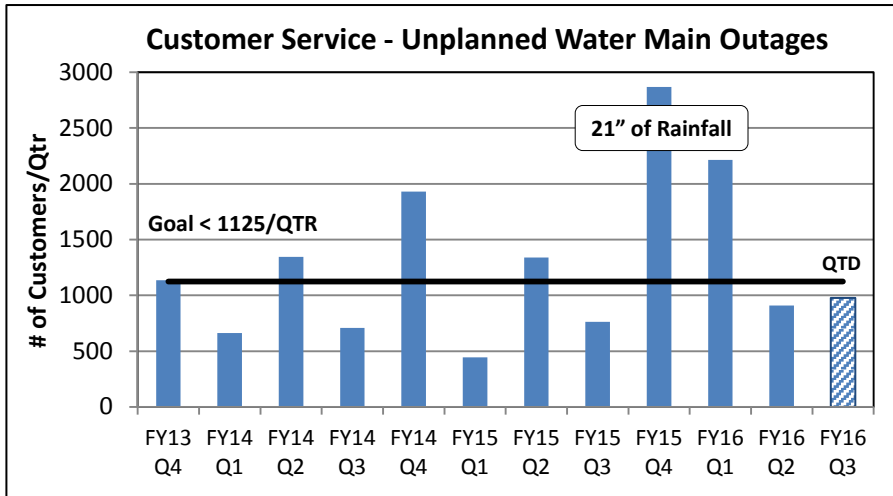
YTD Customer Accounts			
	FY15	FY16	%
Water	327,047	335,121	2.5%
Sewer	252,471	259,285	2.7%
Reclaimed	6,165	7,866	27.6%

Total System	2.3%
Residential	2.5%
Comm./Industrial	2.6%
Irrigation	0.7%

Customer Reliability Objectives

Water and Wastewater System

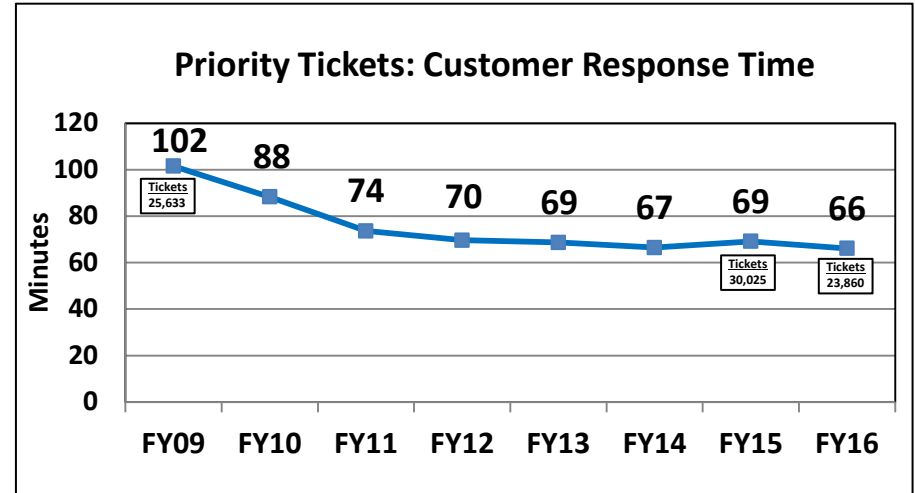
Water Grid Performance	Metric	FY2016 YTD	FY2016 Target	FY2015	FY2014
Water Main Outages	# of Customers per Year	4,101	4,500	5,629	4,645



Unplanned Water Outages
 # of Customers Affected by Unplanned Outages has increased due to rainfall and ground saturation

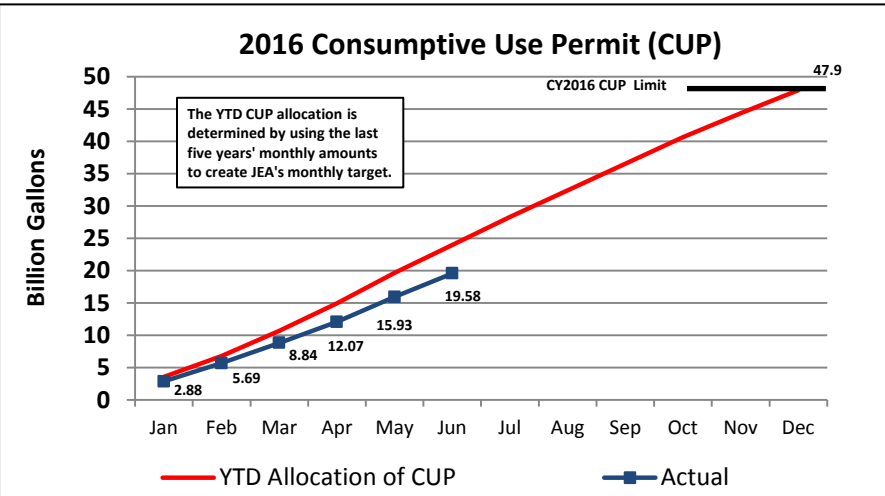
Water Pressure (minutes per month < 30 psi)
 Measured by 110 pressure monitoring stations in the distribution system. Pressure must be greater than 20 psi, and is expected to be greater than 50 psi.

Customer Response Time
 Average time from a customer call to the ticket completion or transfer to a field crew for a more extensive repair



Note: Priority Tickets are defined as an interruption of water or sewer service

Compliance	Metric – CY Basis	2016 YTD	2016 Target	2015	2014
Water	CUP Limits (MGD)	108	131 limit	107 (129 limit)	104 (127 limit)
South Grid	Wellfield Allocation (MGD)	49.95	< 50.23 limit	47.50 (<50.23 limit)	46.61 (<61.23 limit)
Reclaim	Usage (MGD)	14	15	13	12



CUP Condition 44: South Grid Wellfield Allocation Limits

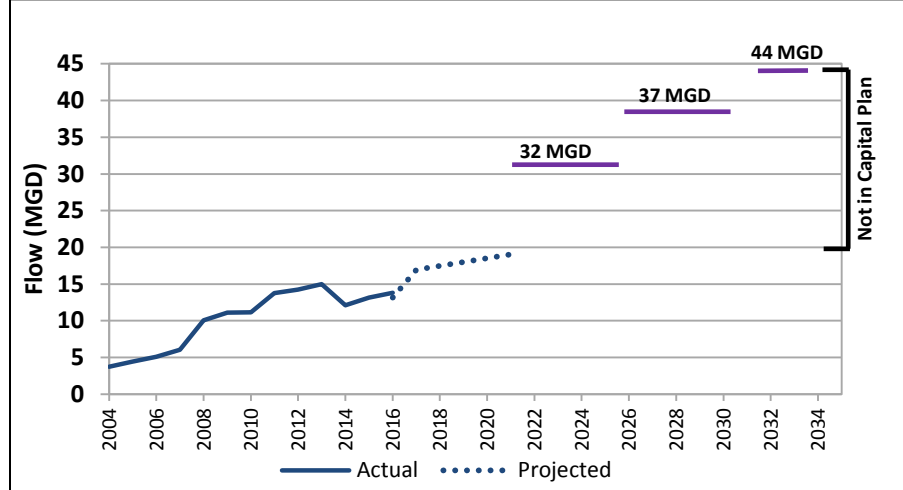
Critical Wellfields	Actuals				Post Sep - 14 Limit
	2013	2014	2015	YTD 2016	
Deerwood III	6.96	7.01	6.67	6.57	7.00
Ridenour	5.97	6.39	6.66	7.45	6.85
Oakridge	8.78	6.23	4.99	5.48	5.65
Greenland	---	1.53	4.27	4.08	4.53
Brierwood	5.58	4.53	2.84	3.50	3.02
Subtotal	27.29	25.69	25.43	27.07	27.05
Other Wellfields	22.21	20.92	22.07	22.88	23.18
Total South Grid	49.50	46.61	47.50	49.95	50.23
Total System MGD	100	104	107	108	131

St. Johns River Water Management District CUP

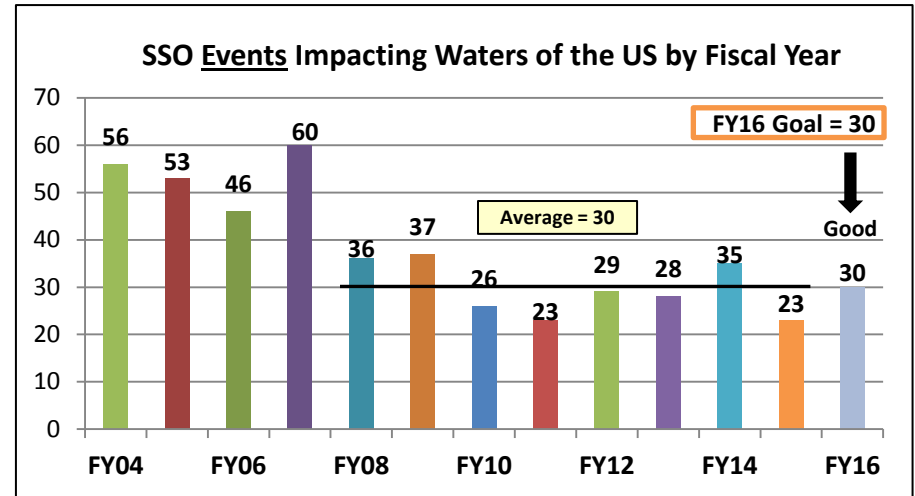
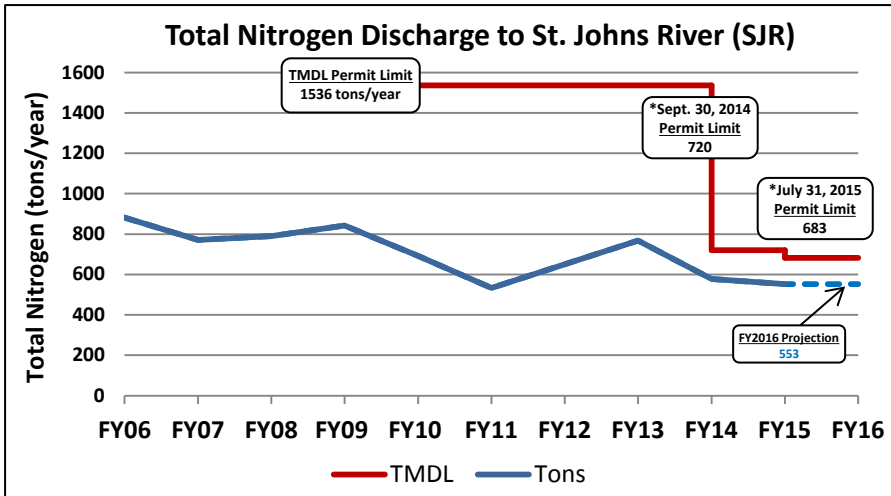
Condition 12: YTD average daily flow is 24% below CY limit of 131 MGD

Condition 44: South Grid Wellfields have annual operational flexibility of 20% above the allocation limits

Conditions 37/38: Use of reclaimed water “to the maximum extent technologically, economically, and environmentally feasible”. The annual CUP limit continues to increase beginning in FY21 if 32 MGD is achieved.



Compliance	Metric	FY2016 YTD	FY2016 Target	FY2015	FY2014
Sewer	Nitrogen (N) Tons – FY basis	409	600	553 (TMDL of 683*)	577 (TMDL of 720*)

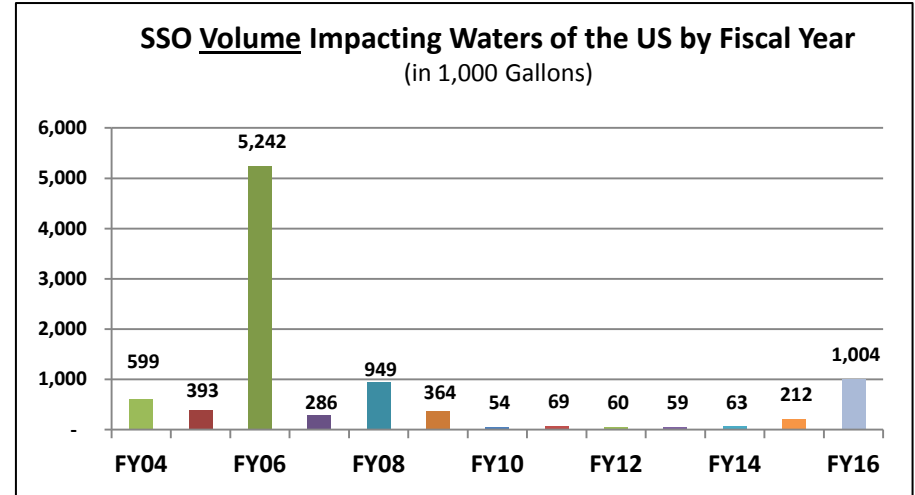


Nitrogen Discharge to St. Johns River

Florida Department of Environmental Protection (FDEP) has reduced the Total Maximum Daily Load (TMDL) to 683 tons with Water Quality Trading Credits allocated to the COJ

Sanitary Sewer Overflows (SSOs)



FY15 SSO achievement of 23 events matched the FY11 record performance. A single event in October 2015 has elevated the SSO volume for FY16.



JEA Water and Sewer System

Financial Results and Cost Metrics

(\$ in thousands)

Revenues	FY16 Forecast	FY15 Actual	FY16 Budget	FY16F vs FY15 (\$)	Variance (%)
Water & Sewer Revenues	\$ 398,683	\$ 393,167	\$ 383,162	\$ 5,516	1.4%
Other Revenue	36,490	43,750	34,529	(7,260)	-16.6%
Total Revenues	\$ 435,173 ①	\$ 436,917	\$ 417,691	\$ (1,744)	-0.4%
					
Select Expenses					
O & M Expense	\$ 132,130 ②	\$ 127,174	\$ 138,368	\$ (4,956)	-3.9%
Net Revenues	\$ 277,183	\$ 278,471	\$ 254,266	\$ (1,288)	-0.5%
					
Capital Expenditures	\$ 156,150 ③	\$ 100,806	\$ 175,000	\$ (55,344)	-54.9%
Debt Service	\$ 96,943	\$ 101,108	\$ 105,370	\$ 4,165	4.1%

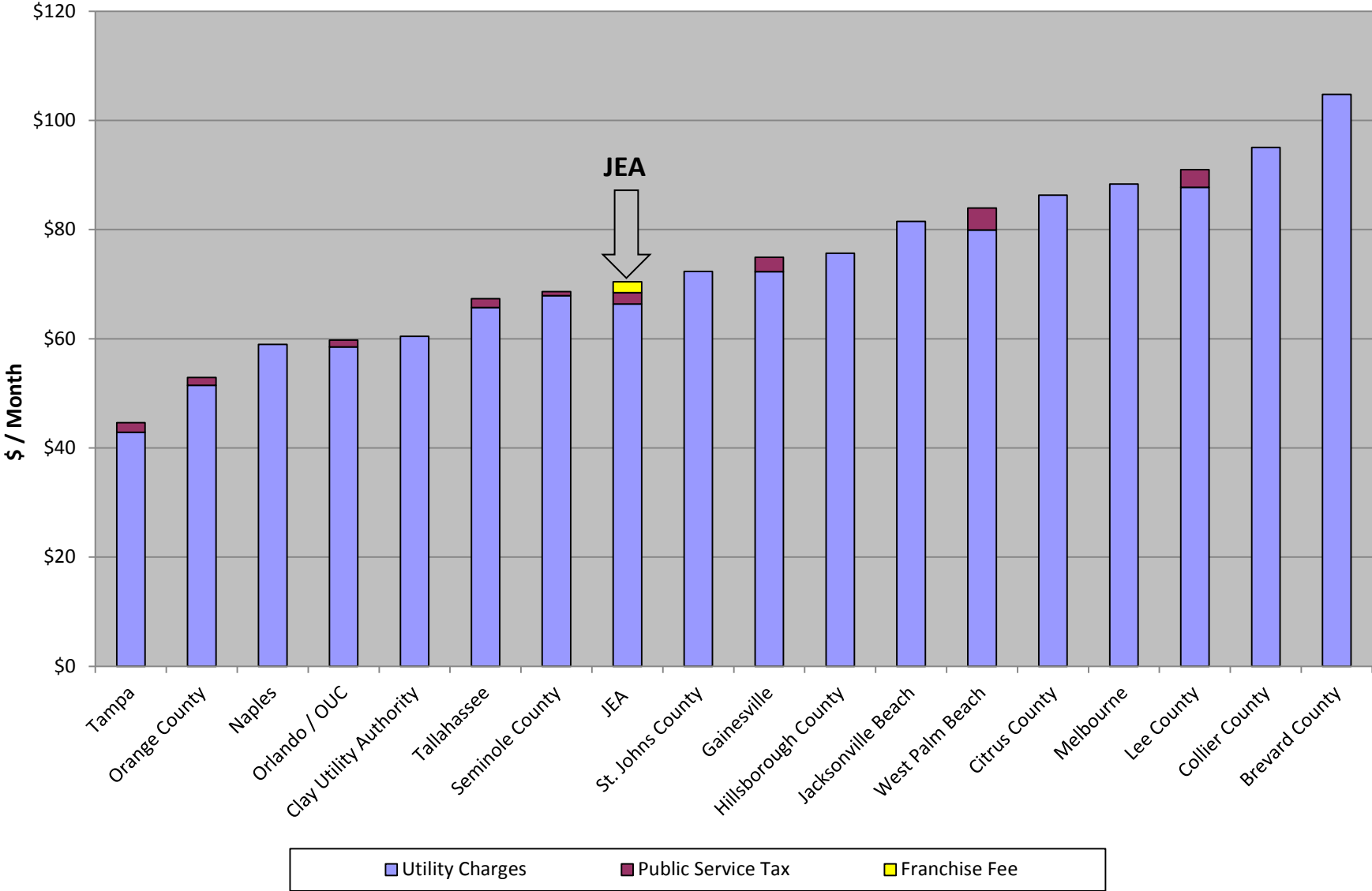
Depreciation
\$132 million

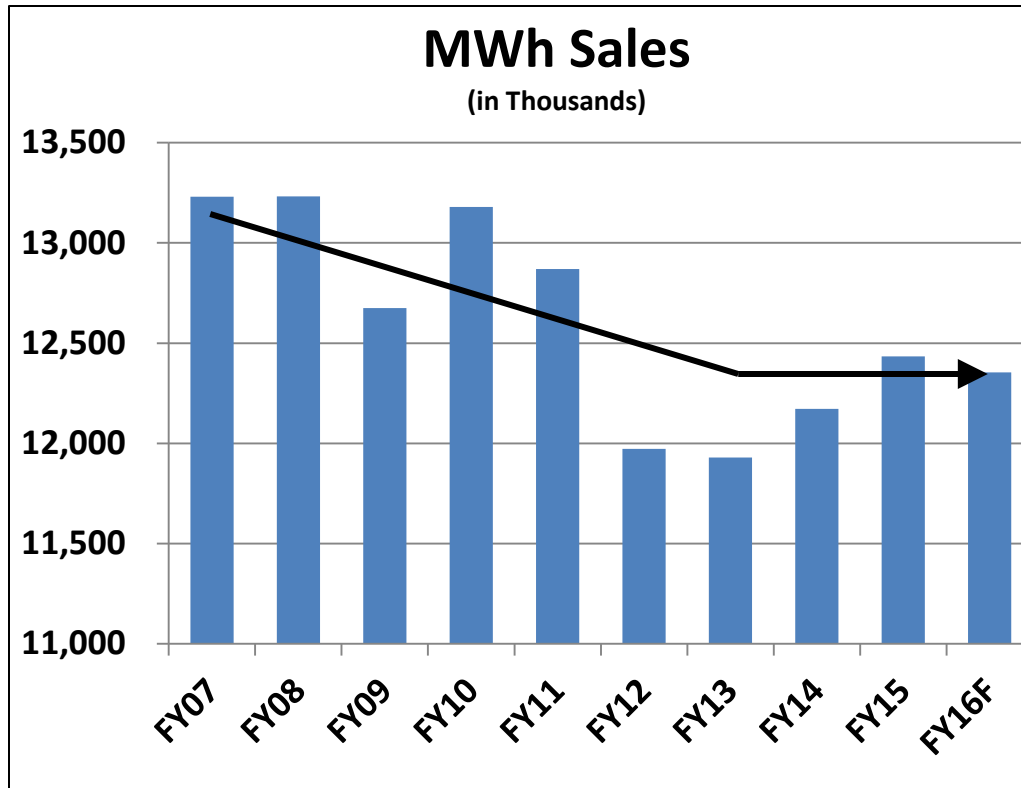
Metrics	FY16 Forecast
Coverage:	2.9x
Days Cash/Liquidity:	147 / 268
Debt/Asset:	53% (2% lower)
Total Debt:	\$1.6B (\$33M lower)

Cost / KGal	Water	Sewer
Target	\$ 3.98	\$ 7.25
Forecast	<u>4.40</u>	<u>7.68</u>
Difference	\$ (0.42)	\$ (0.43)

Water & Sewer Rates in Florida

Residential Service with a 5/8" meter and 6 kgals of Consumption
Residential Rates as of July 2016





Month	FY15	FY16	%
Oct	971,595	952,515	(2.0%)
Nov	895,617	923,705	3.1%
Dec	943,753	922,956	(2.2%)
Jan	1,035,621	1,049,897	1.4%
Feb	934,102	894,563	(4.2%)
Mar	898,524	893,954	(0.1%)
Apr	954,803	900,013	(5.7%)
May	1,062,459	1,089,555	2.6%
Jun	1,187,741	1,231,251	3.7%
Year-to-Date	8,884,214	8,858,409	(0.3%)
Jul	1,254,252		
Aug	1,212,295		
Sep	1,083,446		
Total/Forecast	12,434,208	12,353,692	

Unit Sales Driver: Degree days 6% lower than last year.

YTD Degree Days		
30-yr. Avg.	FY15	FY16
2,561	2,685	2,518

YTD Customer Accounts		
FY15	FY16	%
445,744	453,554	1.8%

Total System	(0.3%)
Residential	(1.9%)
Comm./Industrial	1.8%
Interruptible	(3.6%)
Wholesale (FPU)	(2.2%)

T&D Grid Performance	Metric	FY2016 YTD	FY2016 Target	FY2015	FY2014
Customer Outage Frequency	# of Outages per Year	1.7	1.8	1.7	1.7
Electric Outage Duration	# of Minutes out per Year	84	80	99	71
Transmission Line Faults	# of Faults per 100 miles	1.7	3.0	1.7	2.4
CEMI ₅	% Customers > 5 outages per yr	2.0	1.5	2.1	2.34

Electric Service Reliability

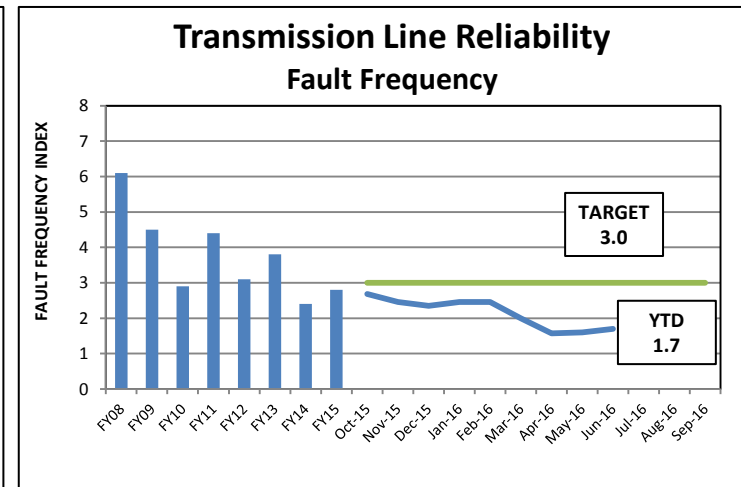
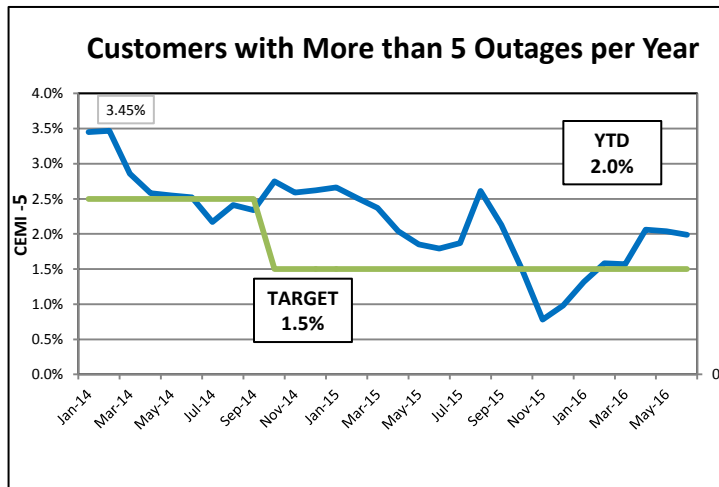
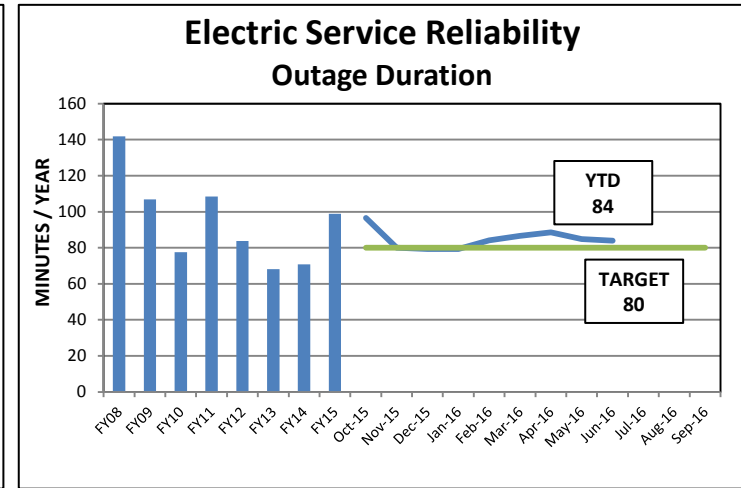
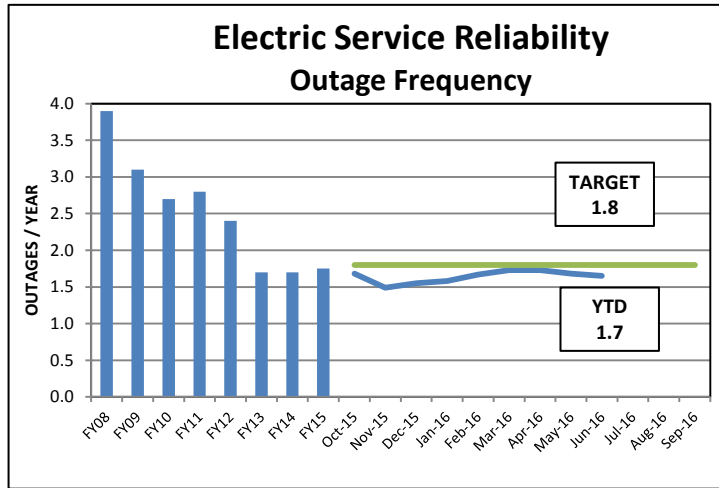
- Outage frequency and duration have been reduced significantly over the last 8 years; running flat this year and near the FY2016 targets.
- The typical JEA customer sees 1.7 outages per year and a total outage duration of 84 minutes
- CEMI₅: 9,241 (2.0%) of our customers have experienced more than 5 outages in the past 12 months

Transmission Line Reliability

- Overall downward trend over the last eight years
- YTD (1.7) running below the FY16 target

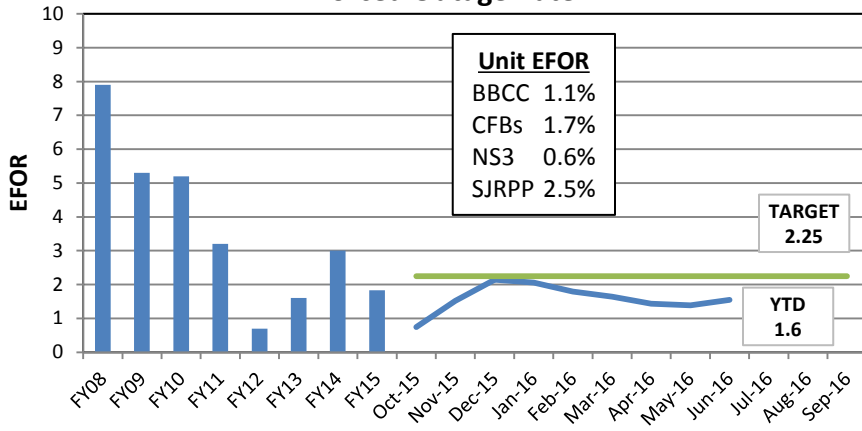
Other Operational Metrics

- Continue showing favorable trends over time

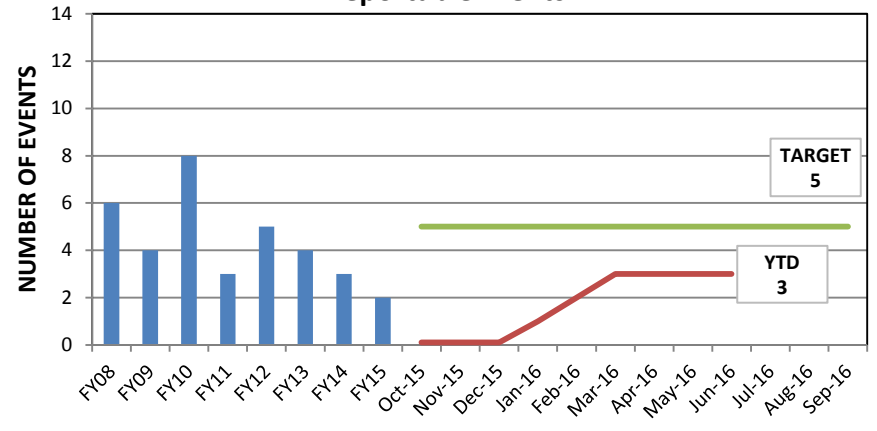


Generating Plant Performance	Metric	FY2016 YTD	FY2016 Target	FY2015	FY2014
Generation Fleet Reliability	Forced Outages Rate	1.6	2.25	1.8	3.0
Environmental Compliance	Permit Exceedances	3	5	2	3

JEA Fleet Reliability Forced Outage Rate



Environmental Compliance Reportable Events



Generating Fleet Reliability

- The JEA fleet Forced Outage Rate is in line with prior 5-year performance and under FY2016 target of 2.25
- Successful outages completed last fall on all three Northside Units, with additional work completed this spring at Brandy Branch, SJRPP and Scherer.
- High unit reliability contributes to lower fuel and non-fuel expenses

Environmental Compliance

- Excellent environmental performance in prior years.
- We've experienced three reportable event to date during FY2016.
- JEA remains actively engaged in and preparing for all new and emerging environmental regulations.

JEA Electric System

Financial Results and Cost Metrics

(\$ in thousands)

Revenues	FY16 Forecast	FY15 Actual	FY16 Budget	FY16 vs FY15 (\$)	Variance (%)
Fuel Revenue	\$ 418,526 ¹	\$ 486,362 ²	\$ 485,631	\$ (67,836)	-13.9%
Base Revenue	735,678	741,411	711,502	(5,733)	-0.8%
Other Revenue	38,623	38,183	51,716	439	1.2%
Total Revenues	\$ 1,192,826	\$ 1,265,956	\$ 1,248,849	\$ (73,130)	-5.8%
↑ \$ (56M) ↑					
Select Expenses					
Fuel Expense	\$ 388,965	\$ 441,076	\$ 460,315	\$ 52,111	11.8%
Fuel Fund Transfers	29,561	45,286	25,255	15,725	
O & M Expense	199,776	191,764	222,827	(8,013)	-4.2%
Non-fuel Purchased Power	94,443	114,804	113,015	20,361	17.7%
Net Revenues	\$ 465,205	\$ 461,604	\$ 405,311	\$ 3,601	0.8%
↑ \$60M ↑					
Capital Expenditures	\$ 158,621	\$ 116,728	\$ 153,200 ³	\$ (41,893)	-35.9%
Debt Service	\$ 174,695	\$ 175,779	\$ 185,614	\$ 1,084	0.6%

Electric Costs / MWh	Non-Fuel
Target	\$ 49.44
Actual	<u>51.78</u>
Difference	\$ (2.34)

Financial Metrics	FY16 Forecast
Coverage:	2.7x
Days Cash/Liquidity:	204 / 325
Debt/Asset:	66% (2% lower)
Total Debt:	\$3.0B (\$150M lower)

Fuel Fund	(\$ in millions)
Beginning Balance	\$ 151
Surplus/(Deficit)	86
Fuel Credit	(57)
Ending Balance	<u>\$ 180</u>

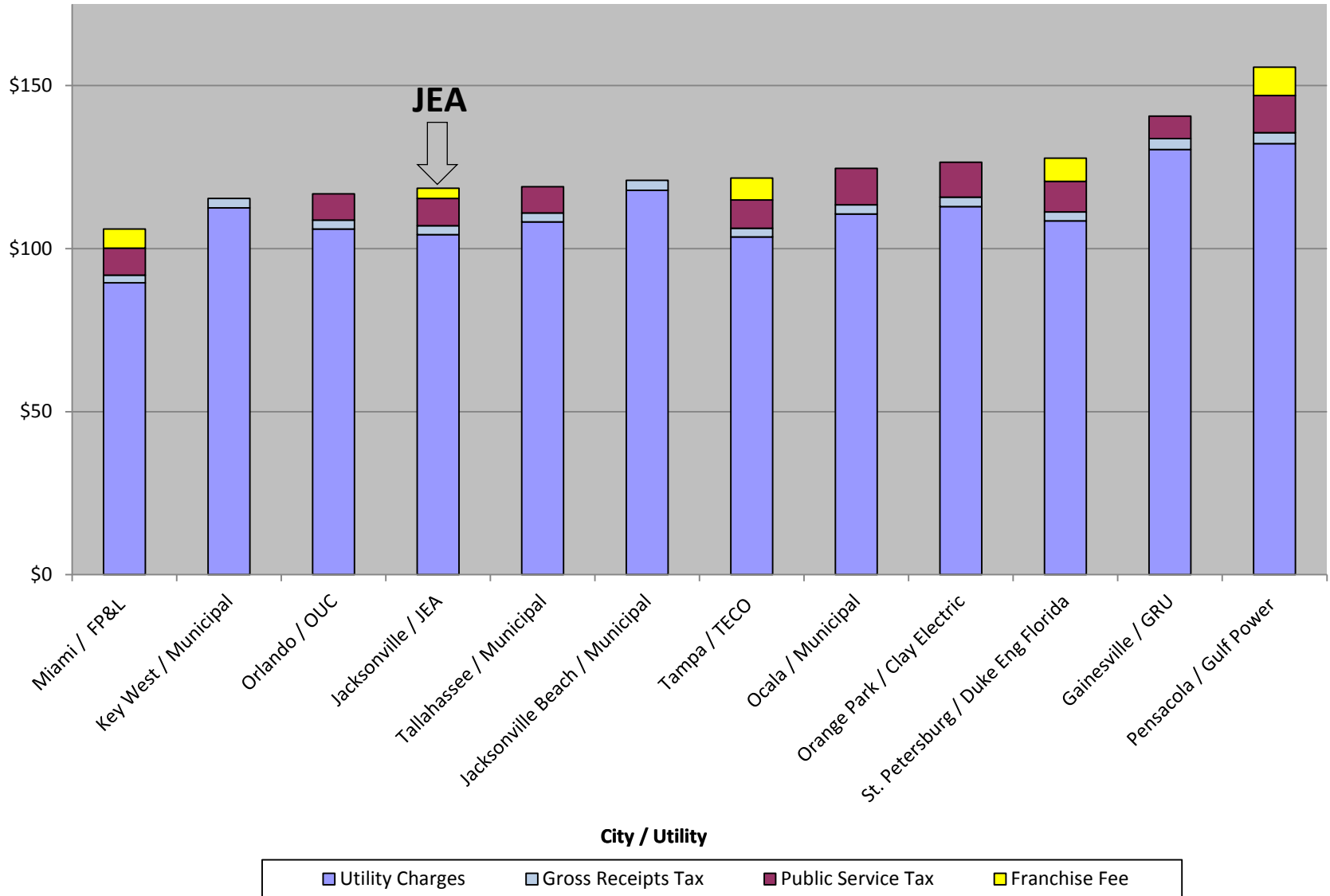
¹ Net of \$57 million fuel credit in October bill and fuel rate reduction in February

² Net of \$50 million fuel credit in FY15

³ Council approved limit for capital expenditures in FY15 is \$170 million

Florida Utilities Monthly Residential Electric Bill Comparison

(Consumption @ 1,000 kWh)
Residential Rates as of July 2016



Customer Experience

Presenter: Monica Whiting

Date: July 2016

FY16 Customer Satisfaction Goal

Achieve 1st Quartile Ranking for JD Power Customer Satisfaction Index for both Residential and Business Studies

Residential (R)

FY14		FY15		Wave 1		Wave 2		Wave 3		Wave 4		FY16 YTD	
3Q	647	1Q	692	2Q	698	2Q	700	1Q	720			1Q	706

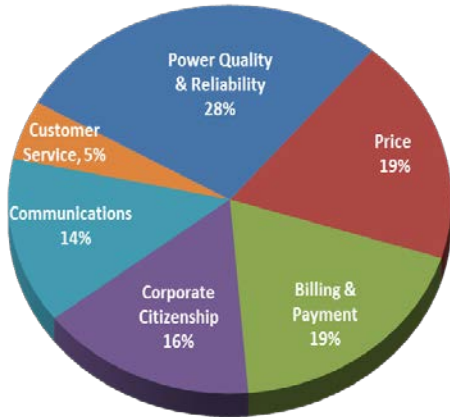
Business (B)

FY14		FY15		FY16 YTD	
1Q	682	1Q	705	1Q	754

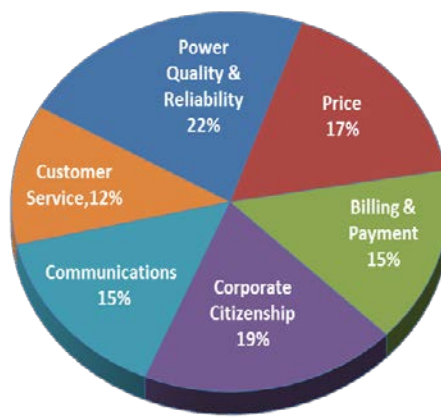
"Highest Customer Satisfaction with Business Electric Service in the South among Midsize Utilities."



Residential



Business



2016 Residential # of companies ranked: 137

137

2016 Business # of companies ranked: 86

86

1Q= 1st quartile 2Q= 2nd quartile 3Q = 3rd quartile 4Q = 4th quartile

Achieve 1st Quartile Ranking on All Drivers

Be Easy to Do Business With

Customer Service

	FY15		Wave 1		Wave 2		Wave 3		Wave 4		FY16 YTD	
R	1Q	775	1Q	777	1Q	777	1Q	799			1Q	784
B	1Q	754	1Q	798	2Q	767					1Q	782

Power Quality & Reliability

	FY15		Wave 1		Wave 2		Wave 3		Wave 4		FY16 YTD	
R	2Q	736	2Q	744	2Q	751	1Q	766			2Q	753
B	2Q	736	1Q	813	1Q	774					1Q	794

Empower Customers to Make Informed Decisions

Billing & Payment

	FY15		Wave 1		Wave 2		Wave 3		Wave 4		FY16 YTD	
R	1Q	755	2Q	753	1Q	770	1Q	778			1Q	767
B	1Q	756	1Q	809	2Q	762					1Q	785

Communication

	FY15		Wave 1		Wave 2		Wave 3		Wave 4		FY16 YTD	
R	1Q	653	2Q	660	2Q	654	1Q	687			1Q	667
B	1Q	648	1Q	741	1Q	701					1Q	721

Price

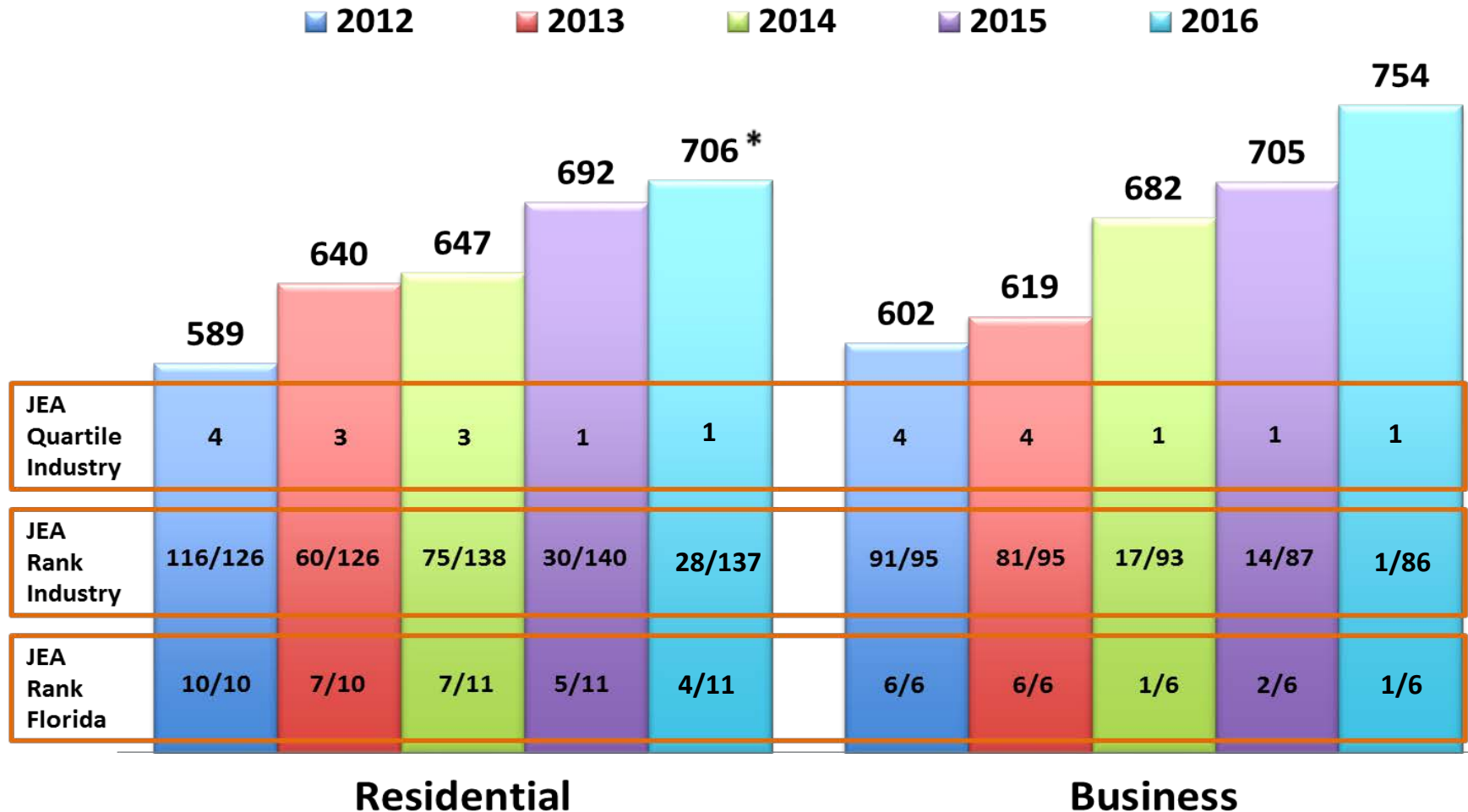
	FY15		Wave 1		Wave 2		Wave 3		Wave 4		FY16 YTD	
R	2Q	615	2Q	619	2Q	620	1Q	645			2Q	628
B	1Q	650	1Q	728	2Q	674					1Q	701

Demonstrate Community Responsibility

Corporate Citizenship

	FY15		Wave 1		Wave 2		Wave 3		Wave 4		FY16 YTD	
R	2Q	634	2Q	655	2Q	635	1Q	667			1Q	652
B	1Q	673	1Q	736	1Q	727					1Q	731

Customer Satisfaction Index Scores

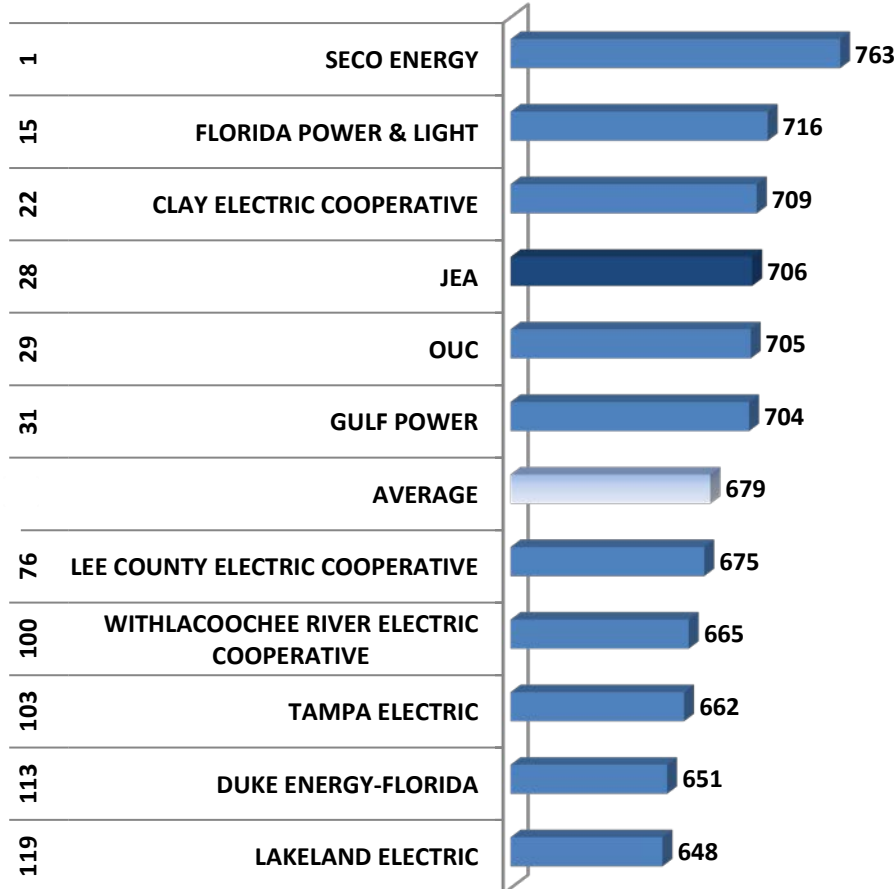


* Data for residential is YTD with the recent Wave 3 survey results. Business is final for 2016

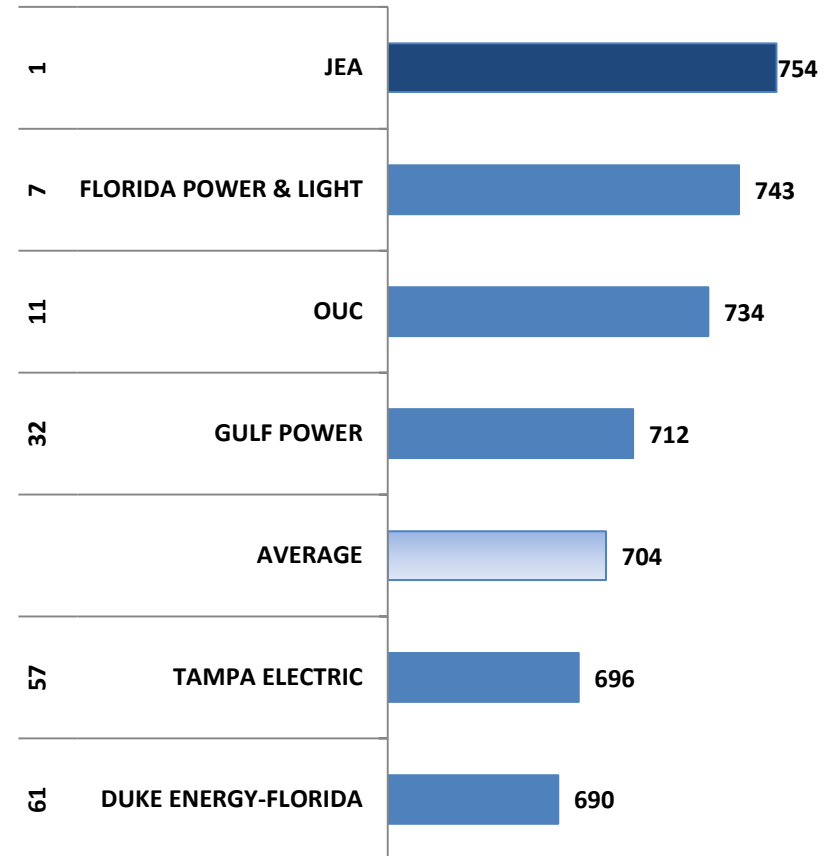
Customer Satisfaction Index Scores

Florida Utilities

Residential



Business



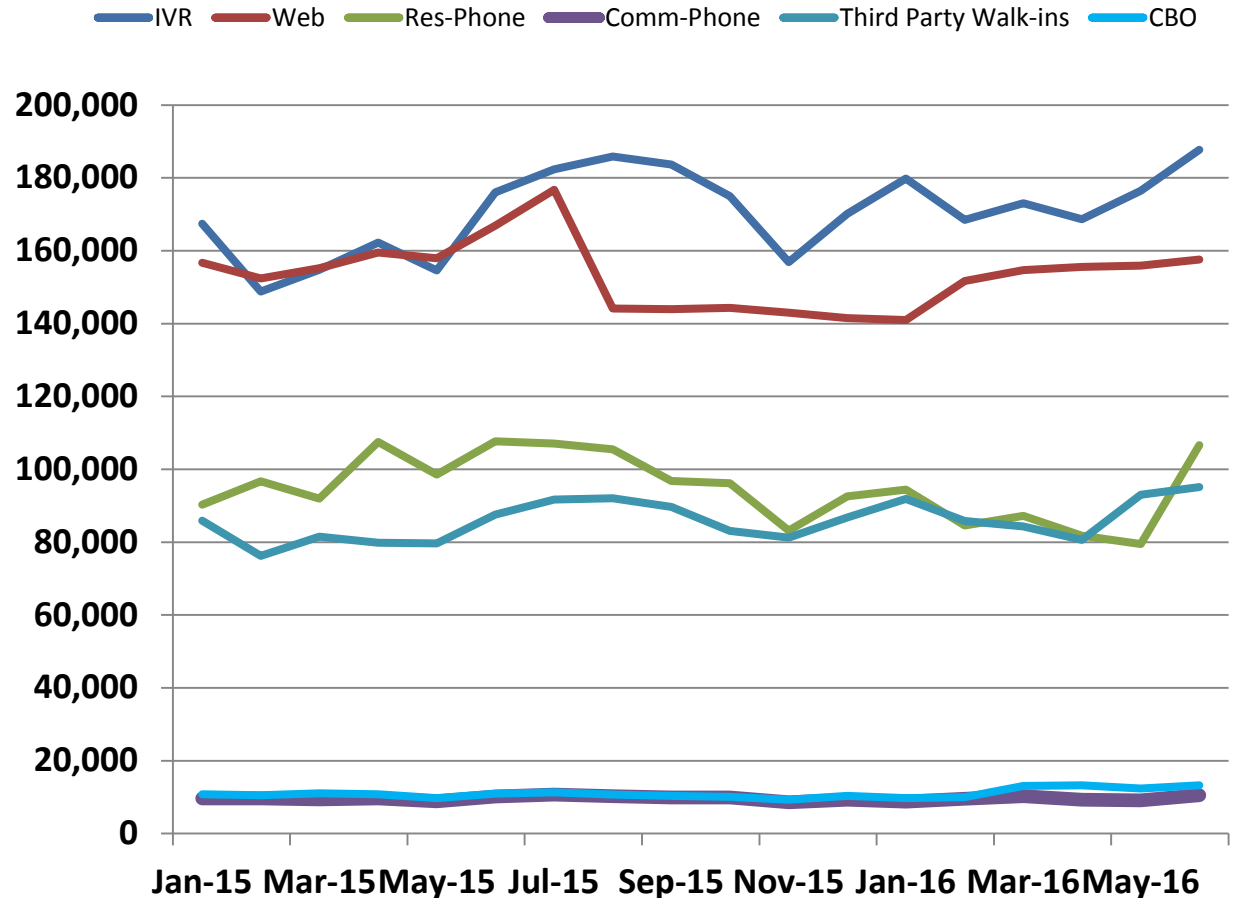
- Data for residential is YTD with the recent Wave 3 survey results ranking 137 utilities
- Business is final for 2016 ranking 86 utilities

Providing multiple contact channels allows the customer to interact with JEA in a way that's easiest for them.

Customer Satisfaction
Rating: 8s-10s by Channel - JDP

	FY15	FY16	Ind.
Phone	65.5%	72.9%	61.2%
CCC	60.8%	52.2%	60.5%
IVR	68.5%	80.9%	61.4%
Web	74.0%	61.9%	60.8%

Transactional Volume



Accurately addressing a customer's needs the first time produces a positive customer experience

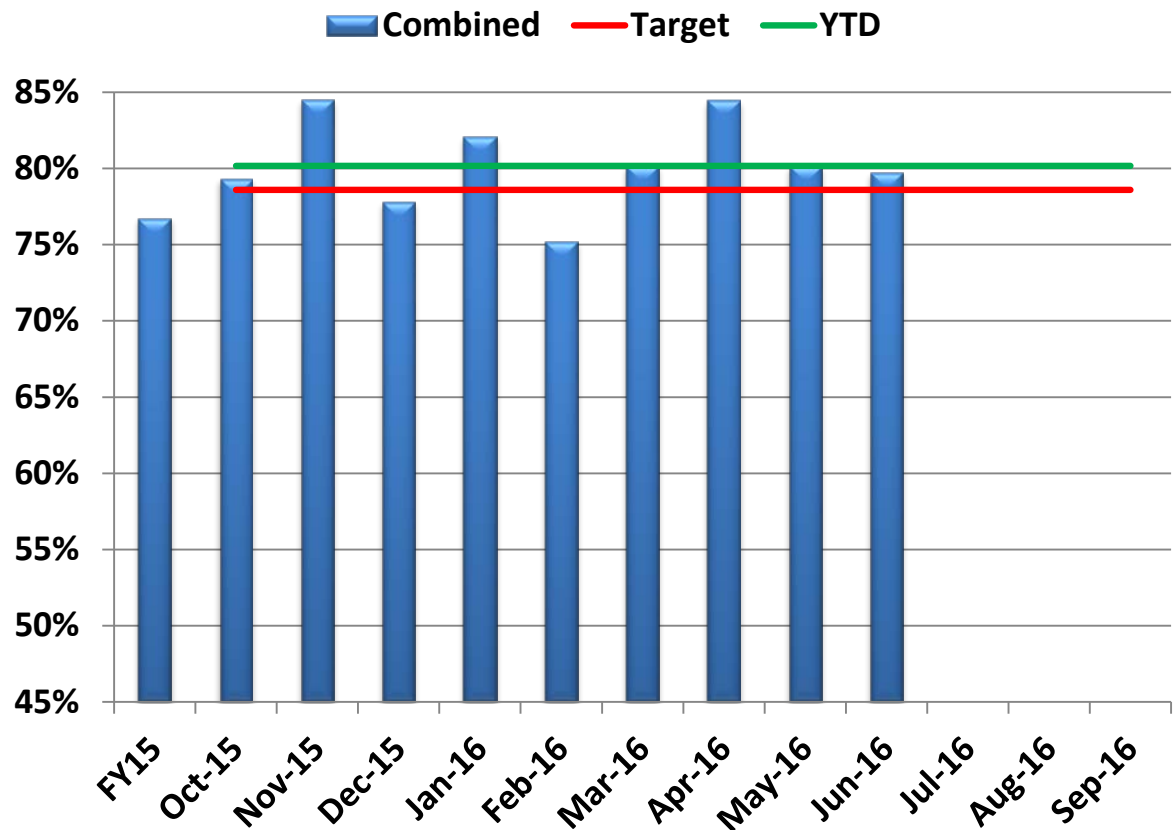
FY2016 YTD

Residential CC	78.7%
Branches	81.7%
Commercial CC	75.4%
IVR	82.0%
<u>jea.com</u>	<u>79.3%</u>
Overall	80.2%

JD Power FCR

	FY15	FY16	Ind.
Res CC/IVR	74.3%	75.6%	73.2%
Jea.com	80.2%	76.0%	74.6%
Bus CC/IVR	73.8%	71.4%	67.8%

First Contact Resolution Branches, Call Centers, and jea.com



Customers are more satisfied when receiving additional information when reporting an outage and when given updates when power is restored

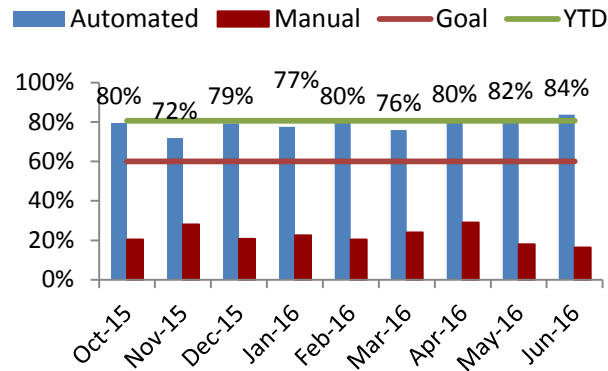
JD Power
 “Keeping you informed about outage”

Score	FY15	FY16	Ind.
8 – 10	36.1%	39.5%	35.0%
< 5	24.1%	19.7%	20.2%

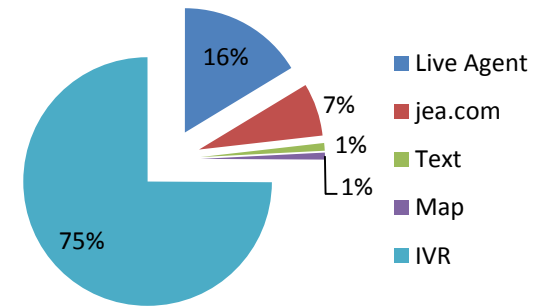
Outage Information Points

	FY15	FY16 YTD
JEA	2.3	2.1
Ind.	2.1	2.1

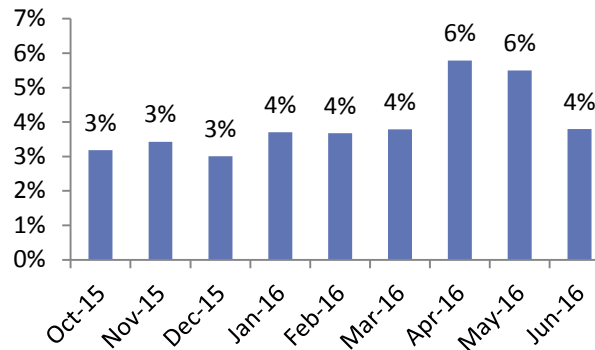
Automated Outage Reporting



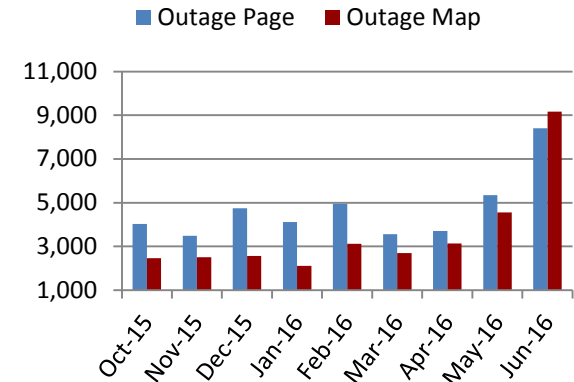
Outage Reporting by Channel



% Customers Receiving Outage Updates



jea.com Outage Page Volume



Customer Solution Participation	FY16 Goal	FY16 YTD
e-Billing Participation	72,600	72,221
Levelized Bill Participation	20,186	19,790
AutoPay Participation	36,640	33,220
JEA MyWay Participation	11,235	★ 12,213



Congratulations to Mr. Rambo for being 1 of 3 lucky winners in our JEA eBill Apples or Apple Giveaway!



JEA AutoPay Campaign through August 31st

	FY16YTD	Industry Benchmark*
e-Bill	17.7%	18.5%
Budget Bill	4.9%	9.0%
Auto Pay	8.2%	13.0%
*2015 IOU Benchmark Average		

Communicating with customers is a key driver of satisfaction and impacts all drivers.

JDP Frequency of Comm Received FY16 YTD

Not enough	8%
Just right	86%
Too much	6%

JDP Comm Awareness Residential

FY13	48.8%
FY14	51.9%
FY15	54.6%
FY16 YTD	55.0%

Commercial

FY13	53.4%
FY14	55.7%
FY15	70.4%
FY16 YTD	54.8%



JEA AutoPay: "It's Simplicity"

Energy & Water Efficiency

JEA's Top Five Ways to Save Water at Home

1. Fix all leaky toilets and sinks.
2. Install high-efficiency showerheads. Limit showers to just 5 minutes.
3. Landscape with Florida-friendly plants. They don't need a lot of water.
4. Water your grass before 10 a.m. and after 4 p.m. so the water doesn't evaporate.
5. Put a bucket in your shower for water collection. Use the water on your plants.

Ensuring a Plentiful Supply of Water

Help ensure that Northeast Florida residents have a safe and plentiful supply of clean drinking water for future generations. Think water conservation. Not only will you save water, but money, too. Remember: every drop counts!

JEA HydroLogic!

JEA has partnered with MOGIL to build a new outdoor exhibit designed to encourage sustainability and water efficiency in gardens and landscaping. The exhibit is called JEA HydroLogic. Check it out and see how using water responsibly outdoors can be beautiful, fun and smart! Learn more about JEA HydroLogic at jea.com/themask.

ELECTRIC RELIABILITY

JEA's new program targeting pole climbing crews has reduced line-caused outages by 50 percent. For more on our electric reliability efforts, visit jea.com/about/Electric_Generation/

COMMUNITY INVESTMENT

JEA employees participated in the Habitat 2015 build, volunteering to help to build 12 new homes and complete two rehabilitation projects in just five days in the city's New Town neighborhood. Learn more about our employee volunteer efforts at jea.com/volunteer.

ELECTRIC SAFETY

If you're taking your home renovation "down to the studs," it's a great opportunity to update the electric wiring in your home. For more electric safety tips, visit jea.com/electric-safety.

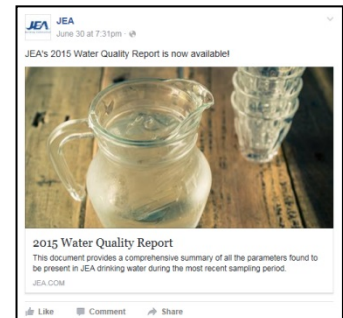
Protecting The Environment

Congratulations to the 42 companies honored at JEA's 15th Annual Industrial Prevalence Awards. Coca-Cola Refreshments, USA, Inc. and K&A Bar each won platinum awards for 10 years of 100 percent compliance. Learn more about industrial prevalence at jea.com/wastewater. (L-R: Mike Hightower, JEA Chief Public Affairs Officer, Coca-Cola's Brent Corrie and James [unclear] and Tom Smith, JEA Manager Pollution Prevention Programs.)

Communication Channels FY16

Volume: 196,788,435

- **e-Com** (jea.com, email, social) 27,310,910
- **Paid Media** (Radio, TV, Print) 159,343,404
- **Community Engagement** (Events, Workshops) 390,041
- **Other Communication** (Bill Inserts, Brochures, 9,744,080)



Giving back to our community through volunteering is foundational as a community-owned utility

FY16 YTD
Volunteers—679

June— 124 Volunteers

- Salvation Army
- Habijax Blitz Build
- Aging True at Cathedral Terrace
- Hubbard House
- Feeding NE Florida Food Bank
- Dignity U Wear

July—Vol. Events

- July 5th Beaches Clean-up
- Dignity U Wear – July 14
- Aging True at Cathedral Terrace – July 14
- First Coast No More Homeless Pets – July 15 thru 17
- Feeding NE Florida Food Bank – July 22
- Aging True at Cathedral Terrace – July 28

JEA Employee Volunteer Participation



JEA Ambassadors are engaging customers throughout our community in a greatly expanded way.

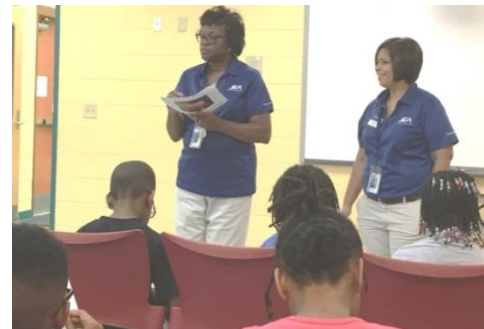
FY16 Activities:

- Speakers Bureau—62
- Facility Tours—33
- Community Events—85
- Educational Partnership Activities—31



JEA Ambassadors participated in Annual Mental Home Buyers Expo. Ambassadors shared information with homeowners/potential homeowners about JEA products, services and conservation tips.

JEA Ambassadors delivered the new 1-Hour JEA Power Pals Program at The Legends Center during their summer camp session to 5 – 8 year olds. Teaching the youngsters about electric and water safety.



JEA Ambassador Program



DSM Programs & Participation	FY16 Goal	FY16 YTD
On-site Efficiency Assessment	N/A	4,483
Tracker Participation (Entering Site)	105,000	79,497
Invest Smart	230	165
Shop Smart	61,851	33,266
Neighborhood Energy Efficiency	1,280	951
Electric Vehicle Rebates	55	37
Charging Stations Installed	26	29

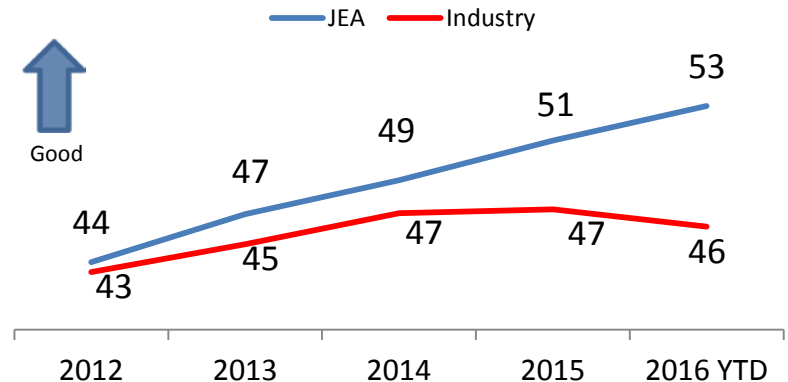
Jacksonville designated as a U.S. Clean City

The city of Jacksonville was awarded the DOT official designation, led by the [North Florida Transportation Planning Organization](#) (TPO) and its Clean Fuels Coalition.



JEA has been active board member of Clean Fuels Coalition for the past 7 years.

Familiarity with Utility Energy Efficiency or Conservation Programs (%)

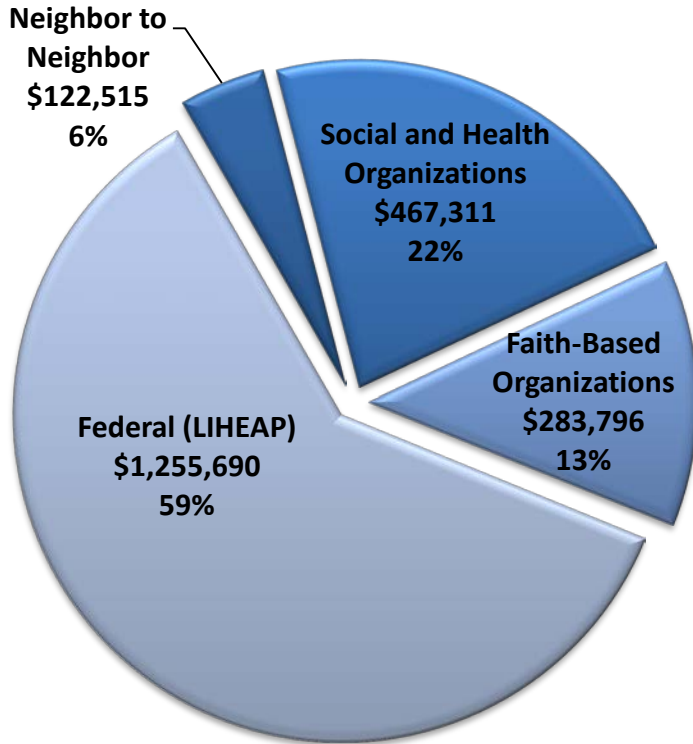




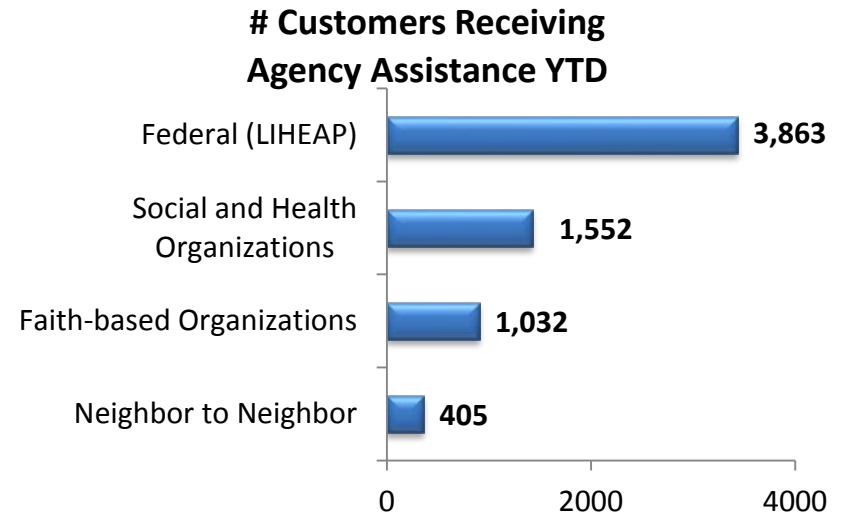
Building Community

Demonstrating Community Responsibility

Corporate Citizenship: Customer Assistance Funding



28 agencies provided **721** utility payments on behalf of JEA customers in June 2016 totaling **\$228,554**



Agency & Federal
Customer Assistance
FY 16 YTD
\$2,129,312

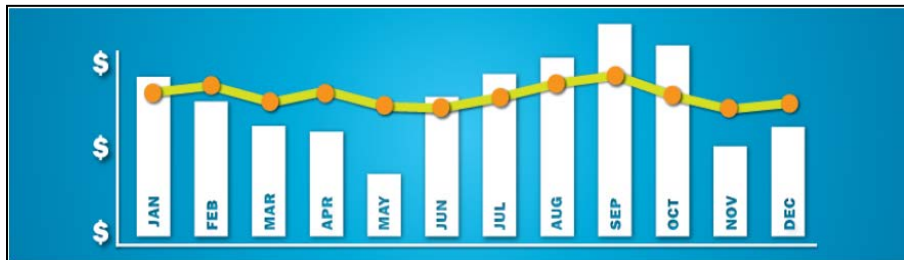
Number of Customers Receiving
Agency & Federal Utility Assistance
FY 16 YTD
6,852



Empowering Customers to Make Informed Decisions/Being Easy to do Business With

- Process improvements cuts the time in half to start/stop/ re-enter customers in our systems
 - Will enable quicker call handling time for customers and improve consistency
- New process to identify individual “Pre-Pay” customers who do not have a “2-Way” meter
- MyBudget Automation allows for calculation, balance due and email notification
- MyBudget Self-service LIVE on jea.com
 - Get an estimate of MyBudget payment
 - Make changes to current program enrollment

Corporate Citizenship

- Agency Notification process allows Agency to be notified via email when Voucher customers receive payment
- SCAM ALERT Flyer with Top Tips to avoid known scams
- Small Business Program has been re-designed and re-launched to provide energy management and rebate assistance to small and medium business
 - Partnership with Chamber of Commerce, Northeast Florida Community Action Agency and Small Business Development Alliance
- JEA 2015 Water Quality Report on jea.com
 - Customers can download report or pick up a printed copy at any branch of the Jacksonville Public Library



 <p>Letter from Managing Director and CEO, Paul McElroy</p>	 <p>2015 Water Quality Monitoring Results</p>	 <p>Terms and Abbreviations</p>	 <p>Additional Info (Lead, Health Effects, & More)</p>
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III. A. 7.

Monthly FY16 Communications & Engagement Calendar and Plan Update

JEA Community Engagement Calendar - June - August 2016
(Events highlighted in blue are either JEA sponsored or corporate events)

	A	B	C	D	E	F
1	Date	Event/Activity	Location	Time	Type	Opportunity for Public to Attend or Participate
2	Jun-16					
3	6/1/2016	Fidelity National Financial Storm Prep Fair	601 Riverside Ave.	9am	Ambassador Event	Yes
4	06/02/16	A1A Solar	NGS Tour	10am	Ambassador Facility Tour	No
5	06/02/16	Nemours Annual Hurricane Prep Event	10140 Centurion Parkway Nemours Childrens Clinic	9am	Ambassador Speaker	Yes
6	06/02/16	Industrial Pretreatment Awards	WWSC	5pm	Ambassador Event	No
7	06/02/16	Math Relates	Landon Middle School	10am	Ambassador Speaker	No
8	06/03/16	JP Morgan Chase Storm Prep	7301 Baymeadows Way	10am	Ambassador Event	No
9	06/04/16	Home Buyers Expo	UNF	9am	Ambassador Event	Yes
10	06/04/16	Home Buyers Expo	UNF	10am	Ambassador Speaker	Yes
11	6/6 - 11/2016	Habijax Home Blitz Build	TBA	Various	Volunteer Project	No
12	06/08/16	Southside Business Men's Club	San Jose Country Club	12noon	Ambassador Speaker	No
13	06/09/16	Facility Tour - JEA Lab Group	Buckman WWTP	9am	Ambassador Facility Tour	No
14	06/09/16	NW CPAC Meeting	Legends Center	6pm	Ambassador Speaker	Yes
15	6/10/2016	The Learning Center	819 Park St.	12:30pm	Ambassador Speaker	Yes
16	6/10/2016	Hazen & Sawyer Faciity Tou	SW WR		Ambassador Facility Tour	
17	6/13/2016	Arlington CPAC Meeting	Craig Airport	6pm	Ambassador Speaker	Yes
18	6/13/2016	SW CPAC Meeting	FSCJ Kent Campus	6pm	Ambassador Speaker	Yes
19	6/14/2016	Riverside Presbyterian Apts.	1045 Oak St.	1pm	Ambassador Speaker	Yes
20	6/14/2016	HILL of Northeast FL	6675 Corporate Center	6pm	Ambassador Speaker	Yes
21	6/16/2016	Buckman Facility Tour - JEA Safety Group	Buckman WWTP	9am	Ambassador Facility Tour	No
22	6/16/2016	Facility Tour - JEA Accounting Group	Buckman WWTP	1pm	Ambassador Facility Tour	No

JEA Community Engagement Calendar - June - August 2016

(Events highlighted in blue are either JEA sponsored or corporate events)

	A	B	C	D	E	F
23	6/16/2016	Neighborhood Alliance Development Corp	1301 Myrtle Ave.	6pm	Ambassador Speaker	Yes
24	6/17/2016	FI - WARN Coordination Meeting	Buckman WWTP	10am	Ambassador Event	No
25	6/18/2016	Q&A With JEA	WOKV Studio	8am	Ambassador Speaker	No
26	6/18/2016	Nocatee Farmers Market	Nocatee Area	8am	Ambassador Event	Yes
27	6/20/2016	Teen Leaders of America	NGS Tour	10am	Ambassador Facility Tour	No
28	6/21/2016	FMEA	FMPA Office	9am	Ambassador Speaker	No
29	6/22/2016	Henry Schein Inc.	8691 Jesse B Smith Court	10am - 1pm	Ambassador Speaker	No
30	6/22/2016	Black Male Explorers	Edward Waters College	9am	Ambassador Speaker	Yes
31	6/23/2016	WJCT Storm Preparedness Panel	WJCT Studio	8am	Ambassador Speaker	Yes
32	6/25/2016	Healthy Caregiver Festival	Edward Waters College	10am - 2pm	Ambassador Event	Yes
33	6/25/2016	National Homeownership Month	5310 Lenox Ave	10am - 2pm	Ambassador Event	Yes
34	6/25/2016	WOKV JEA Radio	WOKV Studio	9am	Ambassador Speaker	No
35	6/27/2016	Downtown Kiwanis Club	Doubletree Hotel	12:30pm	Ambassador Speaker	No
36	6/28/2016	1 Hour Power Pals Program	Legends Center	11am	Ambassador Instructor	No
37	6/29/2016	1 Hour Power Pals Program	Mary L Gibbs Center	11am	Ambassador Instructor	No
38	Jul-16					
39	7/5/2016	1 Hour Power Pals Program	RF Kennedy Center - 1133 Ionia St	11am	Ambassador Instructor	No
40	7/6/2016	Bolles School Environmental Science APSI Class	Buckman Plant	8:30am	Ambassador Facility Tour	No
41	7/6/2016	1 Hour Power Pals Program	Cecil Community Center - 13611 Normandy Blvd.	11am	Ambassador Instructor	No
42	7/7/2016	1 Hour Power Pals Program	Emmett Reed Center - 1092 W 6th St	11am	Ambassador Instructor	No
43	7/8/2016	1 Hour Power Pals Program	Cuba Hunter Park - 3620 Bedford Rd.	11am	Ambassador Instructor	No
44	7/8/2016	1 Hour Power Pals Program	Windy Hill Center - 10540 Anders Blvd.	11am	Ambassador Instructor	No

JEA Community Engagement Calendar - June - August 2016

(Events highlighted in blue are either JEA sponsored or corporate events)

	A	B	C	D	E	F
45	7/8/2016	1 Hour Power Pals Program	Livingway Kingdom KARE Camp	11am	Ambassador Instructor	No
46	7/11/2016	1 Hour Power Pals Program	Julian Barrs Center - 10151 Crystal Springs Rd.	11am	Ambassador Instructor	No
47	7/11/2016	1 Hour Power Pals Program	Johnson YMCA - 5700 Cleveland Rd.	9am	Ambassador Instructor	No
48	7/11/2016	1 Hour Power Pals Program	Johnson YMCA - 5700 Cleveland Rd.	9am	Ambassador Instructor	No
49	7/12/2016	GRASP Academy	3101 Justina Rd	9am	Ambassador Speaker	No
50	7/12/2016	1 Hour Power Pals Program	Oceanway Center - 12215 Sago Ave.	11am	Ambassador Instructor	No
51	7/13/2016	First Coast Alliance of Hazardous Materials Professionals	NGS Tour	9am	Ambassador Facility Tour	No
52	7/14/2016	1 Hour Power Pals Program	Balis Center - 1513 LaSalle St.	11am	Ambassador Instructor	No
53	7/19/2016	1 Hour Power Pals Program	HT Jones Center - 3856 Grant Rd.	11am	Ambassador Instructor	No
54	7/20/2016	1 Hour Power Pals Program	Johnson YMCA - 5700 Cleveland Rd.	9am	Ambassador Instructor	No
55	7/20/2016	1 Hour Power Pals Program	Johnson YMCA - 5700 Cleveland Rd.	9am	Ambassador Instructor	No
56	7/21/2016	Arlington Lions Club	6523 Commerce St.	6pm	Ambassador Speaker	No
57	7/27/2016	Deutsche Bank Lunch & Learn	5022 Gate Parkway, Bldg 400	12pm	Ambassador Speaker	No
58						
59	7/30/2016	Jacksonville Housing Authority Back to School Bash	1085 Golfair Blvd	11am	Ambassador Event	Yes

JEA Community Engagement Calendar - June - August 2016
(Events highlighted in blue are either JEA sponsored or corporate events)

	A	B	C	D	E	F
60	Aug-16					
61	8/3/2016	YMCA Thingamajig Convention	Edward Waters - 1859 Kings Rd.	10am - 3:30pm	Ambassador Event	Yes
62	8/9/2016	Active Kids Facility Tour	Main St Lab	10am	Ambassador Facility Tour	No
63	8/10/2016	Rotary Club of Southpoint	Embassy Suites	12noon	Ambassador Speaker	No
64	8/27/2016	Operation New Hope Health & Resource Fair	1830 N Main St	9am	Ambassador Event	Yes
65						
66						
67						



FY16 Communications & Community Engagement Overview and June/July Update

Overview: Each month we update the board on communications and community engagement activities for the previous and current months. The purpose is to keep you informed about these activities so that you are knowledgeable about JEA's efforts to keep our customers informed, to assist them in the management of their utility services and to be a good corporate citizen.

Communications: During June we did a lot of communications about preparation for hurricane season and asked customers to update their contact information on their JEA account in case we need to contact them with storm related information. In June and early July, we also urged customers to pay attention to the weather and increase their thermostat setting to avoid high bills after the extreme heat we have been experiencing. July 1, we kicked off our AutoPay sign-up campaign where we offer a mini-grill or a Blue Apron gift certificate to three lucky customers who sign up during the campaign period. We continued all key messages that were identified by J.D. Power as critical to customers. All paid and owned messaging is supported by social media, using Twitter, Facebook, LinkedIn, Google+ and YouTube to provide additional timely, relevant information.

Community Engagement: JEA employees are actively involved in our community engagement efforts. JEA Ambassadors participate in activities where we have an opportunity to help customers manage their utility services and/or to educate customers about how JEA provides critical utility services to our community. These employees are trained and certified ahead of time to help JEA deliver on our mission. On the other hand, JEA Volunteers go out into the community to assist nonprofits accomplish their goals by offering their time and talents to help the nonprofit deliver their mission. Volunteers do not have to have any special training or talent; they just have a caring heart.

In June, Ambassador activities included participation in 18 speaking engagements and 10 community events/activities in support of Nemours Annual Hurricane Prep, Math Relates, Home Buyers Expo Workshop, Southside Business Men's Club, NW CPAC Meeting, The Learning Center, Arlington CPAC Meeting, SW CPAC Meeting, Riverside Presbyterian Apts., HILL of Northeast FL, Neighborhood Alliance Development Corp, FMEA, Henry Schein Inc., Black Male Explorers, WJCT Storm Preparedness Panel, Downtown Kiwanis Club, Fidelity National Financial Storm Prep Fair, Industrial Pretreatment Awards, JP Morgan Chase Storm Prep, Home Buyer Expo, FL WARN Coordination Meeting, Nocatee Farmers Market, Healthy Caregiver Festival, and National Homeownership Month.

Below, JEA Employee Ambassadors participated in Annual Mental Home Buyers Expo, sponsored by the Times-Union. Ambassadors shared information with homeowners and potential homeowners about JEA products and service and conservation.



In June, JEA volunteers came out in support of the week-long Habijax Blitz Build, Hubbard House, and Dignity U Wear in addition to the programs below.



Salvation Army



Aging True



Feeding NE FL Food Bank

As a community-owned utility, JEA employees take a great pride in the Ambassador and Volunteer programs and these programs go a long way to tangibly demonstrate to customers and the community the incredible “Heart of JEA.”

Communications Contacts* Generated Year to Date	196,788,435
• Number of Paid Communications Contacts (Radio, Television, Out of Home, Online, Print)	159,343,404
• Number of Other Communications Contacts (Bill Insert, Bill Envelop, Brochure, etc.)	9,744,080
• Number of E-communications Contacts (jea.com Visitors, Email, Social Media, Videos)	27,310,910
• Number of Community Engagement Communications Contacts (Events, Public Speaking, Presentations, Training, Workshops, etc.)	390,041

*Communications Contacts are the opportunities we have to communication information to our customers.

III. B. 1.

Monthly Operational and Financial Presentation



Building Community

AGENDA ITEM SUMMARY

July 12, 2016

SUBJECT: MONTHLY OPERATIONAL AND FINANCIAL PRESENTATION

Purpose: Information Only Action Required Advice/Direction

Issue: As presented at the June 21, 2016 JEA Board Meeting, the Finance and Operations reports are included in the monthly Board package in the consent agenda. This monthly operational and financial review presents a summary of JEA's trends and budget variances.

Significance: JEA is operating in an environment where there are minimal changes in trends and budget variances between monthly reporting periods.

Effect: N/A

Cost or Benefit: N/A

Recommended Board action: This presentation is provided for information only.

For additional information, contact: Paul McElroy

Submitted by: PEM

MISSION	VISION	VALUES
		
Energizing our community through high-value energy and water solutions.	JEA is a premier service provider, valued asset and vital partner in advancing our community.	<ul style="list-style-type: none"> • Safety • Service • Growth² • Accountability • Integrity







Commitments to Action

- 1** Earn Customer Loyalty
- 2** Deliver Business Excellence
- 3** Develop an Unbeatable Team

[Return to Agenda](#)

Board of Directors July 19, 2016









Water & Wastewater Monthly Operations Scorecard

Water & Wastewater	FY2015	FY2016 Goal/Budget	FY2016 YTD	Status
JEA Safety RIR	1.65	1.20	1.88	
Sales Forecast (kGals in 1000's)	34,558	35,000	34,781	
Water Main Outages (# cust.)	5,659	4,500	4,101	
CUP Compliance	Yes	Yes	Yes	
Nitrogen to the River (tons)	553	600	409	
Sanitary Sewer Overflows (SSO's)	23	30	30	

Significant Occurrences or Concerns This Month

- Nitrogen to the River forecast is 553 tons, 130 tons below the FDEP limit of 683
- Four (4) SSO's during June, where JEA's average of 30/year is best-in-class
- \$14 million River Crossing Force Main project on schedule – provides critical risk mitigation when complete
- FY 16 Capital Program forecast is > \$150 million, expanding from \$100M in FY15 and \$77M in FY14

Electric Monthly Operations Scorecard











Electric System	FY2015	FY2016 Goal/Budget	FY2016 YTD	Status
JEA Safety RIR	1.65	1.20	1.88	
Sales (million MWh)	12.4	12.2	12.4	
T&D Grid Performance Customer Outage				
<i>Frequency (outages/year)</i>	1.7	1.8	1.7	
<i>Electric Outage Duration (minutes/year)</i>	99	80	84	
<i>Transmission Line Faults (# per 100 miles)</i>	1.7	3.0	1.7	
<i>CEMI₅ (% cust. > 5 outages/year)</i>	2.1	1.5	2.0	
Generating Plant Performance				
<i>Generation Fleet Reliability (forced outages rate)</i>	1.8	2.25	1.6	
<i>Environmental Compliance (permit exceedances)</i>	2	5	3	

Significant Occurrences or Concerns This Month












- The Brandy Branch planned spring outage resulted in discovery of a cracked rotor on both CTs which added both time and cost (approximately \$15M capital). The combined cycle unit has been returned to service.
- Widespread thunderstorms thus far this year has slightly degraded outage metrics. Excellent recovery work however, by JEA field crews.

Financial Results and Cost Metrics

Electric Systems Metrics Forecast

	Rating Agency/ Perform. Goal	Forecast	Score
System Sales (GWh)	12,000	12,354	
Base Revenue Growth	(1.8%)	0.9%	
Debt Svc. Coverage	2.4x	2.7x	
Days Liquidity	303	325	
Days Cash	189	204	
Debt/Asset %	66%	66%	
Non-Fuel/MWh (2012: \$54.74)	\$49.44	\$51.78	
Net Funded Debt Reduction	125,451	145,451	
Capital Expenditures (in 000's)	159,861	158,621	
Moody's/S&P/Fitch Ratings	Aa2/AA-/AA	Aa2/AA-/AA	

Water and Sewer Systems Metrics Forecast

	Rating Agency/ Perform. Goal	Forecast	Score
Water System Sales (mGals)	33,000	34,781	
Base Revenue Growth	(1.0%)	1.4%	
Debt Svc. Coverage	2.6x	2.9x	
Days Liquidity	245	268	
Days Cash	140	147	
Debt/Asset %	53%	53%	
Water Cost/kgal (2012: \$4.57)	\$3.98	\$4.40	
Sewer Cost/kgal (2012: \$7.96)	\$7.25	\$7.68	
Net Funded Debt Reduction	33,875	33,875	
Capital Expenditures (in 000's)	182,175	156,150	
Moody's/S&P/Fitch Ratings	Aa2/AA/AA	Aa2/AAA/AA	

Significant Occurrences or Concerns This Month

- Additional expenses from Brandy Branch outage will challenge ability to achieve cost metrics this year
- Fuel fund ending balance expected to exceed target
- Net revenues projected to exceed budget by \$17M, allowing us to direct additional funds toward substantial capital program (debt repayment and/or capital fund)
- Year-to-date rainfall totals have been 21% lower than FY2015.

III. B. 2.

Jacksonville Small & Emerging Business Program



Building Community

AGENDA ITEM SUMMARY

July 6, 2016

SUBJECT:	JACKSONVILLE SMALL AND EMERGING BUSINESS PROGRAM
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Purpose:	<input checked="" type="checkbox"/> Information Only	<input type="checkbox"/> Action Required	<input type="checkbox"/> Advice/Direction
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Issue: JEA implemented the City's Jacksonville Small and Emerging Business (JSEB) program in 2004 to increase procurement contracting participation for its local, small businesses. The JSEB program is available to minorities and non-minorities and was established by Executive Order and codified into City Ordinance 2004-602-E after extensive study and deliberations by Jacksonville's City Council, the Mayor's Office, and the Office of General Counsel. The JSEB program replaced the City's Minority Business Enterprise (MBE) program after legal challenges were made against the constitutionality of the MBE program.

Significance: The JSEB program is the only small business program currently available to JEA that is legally supported by the Office of General Counsel.

Effect: Through its adoption of the JSEB program, JEA has significantly increased procurement contracting opportunities for JEA's local, small businesses over the past 10 years, and has consistently exceeded the overall participation rates established by City Ordinance 2004-602-E.

Cost or Benefit: JEA is a community-owned utility and has effectively implemented the JSEB program to grow the number of local, small businesses who are successfully performing JEA work. JEA staff provides an annual JSEB Program report to the JEA Board to ensure JEA's senior leadership is fully engaged and committed to this important program.

Recommended Board action: This item is being provided for information only.

For additional information, contact: John McCarthy, Director, Supply Chain Management

Submitted by: PEM/MHD/JPM

MISSION	VISION	VALUES
		
<p>Energizing our community through high-value energy and water solutions.</p>	<p>JEA is a premier service provider, valued asset and vital partner in advancing our community.</p>	<ul style="list-style-type: none"> • Safety • Service • Growth? • Accountability • Integrity

Commitments to Action

- 1 Earn Customer Loyalty**
- 2 Deliver Business Excellence**
- 3 Develop an Unbeatable Team**



INTER-OFFICE MEMORANDUM

July 6, 2016

SUBJECT: JACKSONVILLE SMALL AND EMERGING BUSINESS PROGRAM

FROM: Paul E. McElroy, Managing Director/CEO

TO: JEA Board of Directors

BACKGROUND:

In 2004, by Executive Order 04-02, then Mayor John Peyton created the Commission on Small and Disadvantaged Businesses (the "Commission") to review and/or benchmark: (i) financial programs that provide operating and capital expenditures to small businesses; (ii) bonding programs, as well as existing city and state requirements relating to bonding; and (iii) the City's then existing Small Disadvantaged Business Enterprise or SDBE and Small Business Enterprise or SBE programs. On April 28, 2004, the Commission submitted its final report to the Mayor and the City Council's Special Council Committee on Small and Disadvantaged Businesses (the "Special Committee") for review and legislative action. As part of its report, the Commission proposed various recommendations including the establishment of the Jacksonville Small and Emerging Business ("JSEB") program. On August 10, 2004, after a rather lengthy deliberative process conducted by each member of City Council, representatives from the Mayor's Office, Office of General Counsel, and the Department of Procurement, the vast majority of the Commission's recommendations were codified into City Ordinance 2004-602-E and the City's JSEB program was created and authorized.

The City's MBE program came under scrutiny after the filing of a lawsuit against the City by the Utility Workers of Northeast Florida based upon the U.S. Supreme Court's decision in *City of Richmond v. Croson Co.*, 488 U.S. 469 (1989), case which held that the City of Richmond's minority set-aside contract program, which gave preference to minority business enterprises in the awarding of municipal contracts, to be unconstitutional under the Equal Protection Clause of the Fourteenth Amendment. By City Ordinance 2013-209-E, the City's Minority Business Enterprise ("MBE") program was removed and Section 126.611 of the Ordinance Code that provided for annual numeric goals based on race and gender was repealed.

The City through the use of an outside consultant firm, Mason Tillman Associates, completed a disparity study in August of 2013. There was significant controversy over the disparity study, and as of this date the City has not advanced any race or gender-based programs based on the disparity study.

DISCUSSION:

At the last JEA Board meeting, Board Members inquired about JEA's participation in the City's JSEB program and whether other programs based upon race and gender had been studied or considered. In the opinion of the Office of General Counsel, JEA does not have the ability to establish a program based upon race and gender at this time. Staff, therefore, recommends continuing to utilize and support the City's JSEB program.

RECOMMENDATION:

This item is being provided for information only.

Paul E. McElroy, Managing Director/CEO

JEA JSEB SPEND OCTOBER 1, 2014 through SEPTEMBER 30, 2015		Prime Contractor Invoiced	Sub Contractor Invoiced	Total Invoiced as % of Available Spend	FY 15 Goal as % of Available Spend	# of JSEB Firms (Prime)	# of JSEB Firms (Sub)	Total # of JSEB Firms
Construction	=				\$17,480,000			
AA	=	\$1,190,902	\$40,679	\$1,231,581	\$1,223,600	5	3	8
%	=			7.05%	7.00%			
WBE	=	\$21,962	\$1,037,753	\$1,059,715	\$1,398,400	2	3	5
%	=			6.06%	8.00%			
HANA	=	\$42,331	\$0	\$42,331	\$699,200	2	0	2
%	=			0.24%	4.00%			
OTHER	=	\$1,511,942	\$352,342	\$1,864,285		7	3	10
%	=			10.67%				
Services	=				\$17,480,000			
AA	=	\$1,025,372	\$209,050	\$1,234,421	\$1,223,600	6	4	10
%	=			7.06%	7.00%			
WBE	=	\$560,508	\$334,952	\$895,460	\$1,398,400	8	8	16
%	=			5.12%	8.00%			
HANA	=	\$1,314,615	\$530,359	\$1,844,975	\$699,200	7	1	8
%	=			10.55%	4.00%			
OTHER	=	\$530,685	\$74,900	\$605,585.07		6	2	8
%	=			3.46%				
Supplies	=				\$3,040,000			
AA	=	\$0	\$0	\$0	\$212,800	0	0	0
%	=			0.00%	7.00%			
WBE	=	\$227,143	\$312,686	\$539,829	\$243,200	5	1	6
%	=			17.76%	8.00%			
HANA	=	\$0	\$0	\$0	\$121,600	0	0	0
%	=			0.00%	4.00%			
OTHER	=	\$0	\$0	\$0		0	0	0
%	=			0.00%				
Total	=				\$38,000,000			
AA	=	\$2,216,273	\$249,729	\$2,466,002	\$2,660,000	11	7	18
%	=			6.49%	7.00%			
WBE	=	\$809,613	\$1,685,391	\$2,495,005	\$3,040,000	15	12	27
%	=			6.57%	8.00%			
HANA	=	\$1,356,946	\$530,359	\$1,887,305	\$1,520,000	9	1	10
%	=			4.97%	4.00%			
OTHER	=	\$2,042,628	\$427,242	\$2,469,870		13	5	18
%	=			6.50%				
Summary Total	=	\$6,425,461	\$2,892,721	\$9,318,182	\$7,980,000	48	25	73
%	=			24.52%	21.00%			

Jacksonville Small & Emerging Business Program

July 19, 2016

III. B. 2.
7/19/2016



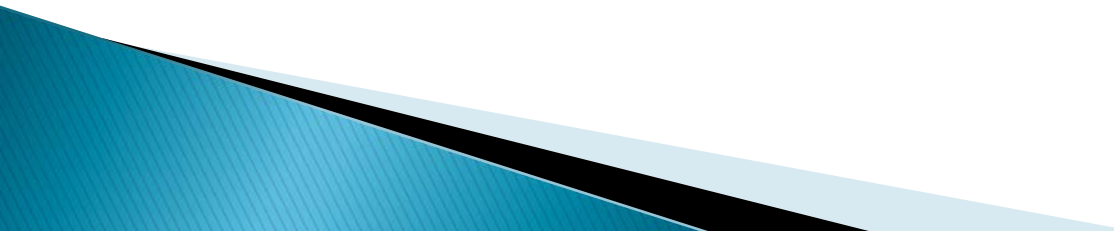
Jacksonville's Supplier Diversity Programs

- ▶ City established the Jacksonville Small & Emerging Business (JSEB) Program in 2004 after legal issues challenged its existing Minority Business Enterprise (MBE) Program
- ▶ JSEB is a race and gender neutral local program
 - Procurement set asides for JSEB companies
 - Aspirational goals established by race and gender
- ▶ City manages application process for JSEB certification
 - On average 200–300 JSEB companies currently certified
- ▶ JSEB program adopted by JEA, Jacksonville Aviation Authority (JAA), Jacksonville Port Authority (JAXPORT)
- ▶ Disadvantaged Business Enterprise (DBE) utilized by Jacksonville Transportation Authority (JTA), JAA & JAXPORT; Minority/Women Business Enterprise (M/WBE) and Small Business Enterprise (SBE) programs utilized by Duval County Public Schools

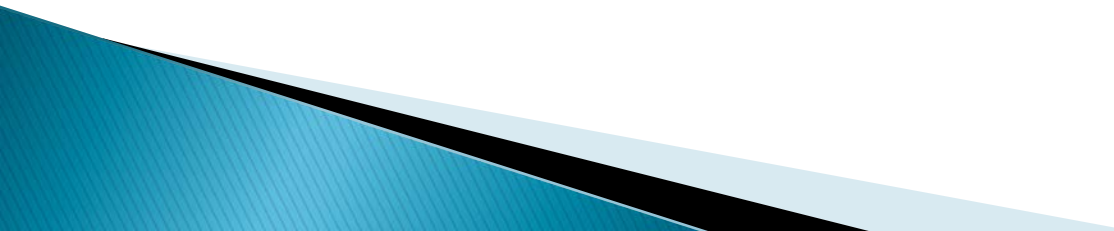
Multi-Jurisdictional Disparity Study

- ▶ Mason Tillman completed a Multi-Jurisdictional Disparity Study for City of Jacksonville and its agencies in August 2013
- ▶ The study reviewed contract awards during a five year period from October 1, 2005 – September 30, 2010
- ▶ Disparity Study concluded on some level Jacksonville's Women and Minority-owned Businesses were under-utilized
- ▶ Ethnic/gender categories reviewed were as follows:
 - African Americans
 - Asian Americans
 - Hispanic Americans
 - Native Americans
 - Women Business Enterprises
- ▶ City of Jacksonville did not implement Disparity Study findings due to discrepancies with study's methodology and basis for findings

Supplier Diversity Joint Agency Task Force

- ▶ Supplier Diversity Joint Agency Task Force (JATF) formed in response to the 2013 Multi-Jurisdictional Disparity Study at agency CEO's request
 - ▶ First meeting held on November 6, 2013
 - ▶ Strong Participation from Jacksonville City Agencies and local business partners:
 - COJ, JTA, JAA, JAXPORT, JEA
 - Duval County Public Schools
 - JAX Chamber, First Coast Business Alliance, Small Business Administration, and Career Source of NE Florida
- 

Joint Agency Task Force

- ▶ Focus on achieving four common goals for local small, women and minority owned businesses
 - Increase pool of available bidders
 - Increase participation on contracts
 - Improve public perception of City Agency Procurement
 - Standardize business processes to make contracting easier where possible
 - ▶ Develop a Jacksonville “Supplier Diversity Community” to leverage resources and share Procurement Best Practices
 - ▶ Create a one-stop procurement process for City contracting
- 

Joint Agency Task Force

- ▶ Agency Sponsored Events:
 - Doing Business with JEA Workshop
 - Multicultural Economic Development and Employment Conference
 - COJ Business Builder Conference
 - JAA Vendor Outreach Networking Forum
 - JTA Blueprint 2020 Partnership Forum
 - JTA Capacity Building Forum
 - Small Business Administration Roundtable Forum
 - JAXPORT/Manson Construction Workshops (2)
 - Florida Office of Supplier Diversity Workshop

