

JEA BOARD OF DIRECTORS MEETING MINUTES

April 25, 2023

The JEA Board met in regular session at 9:00 am on Tuesday, April 25, 2023, on the 1st Floor, N. 225 Pearl Street, Jacksonville, Florida. The public was invited to attend this meeting in-person at the physical location and virtually via WebEx.

WELCOME

Meeting Called to Order – Board Chair Bobby Stein called the meeting to order at 9:00 am. Board members in attendance were Marty Lanahan, John Baker, General Joseph DiSalvo, and Rick Morales. Board members Tom VanOsdol and Dr. Zachary Faison attended the meeting virtually.

Others in attendance in-person were Jay Stowe, Managing Director/CEO, Jody Brooks, Chief Administrative Officer; Laura Dutton, Chief Strategy Officer; Raynetta Curry Marshall, Chief Operating Officer; David Emanuel, Chief Human Resources Officer; Sheila Pressley, Chief Customer Officer; Ted Phillips, Chief Financial Officer; Laura Schepis, Chief External Affairs Officer; Regina Ross, Chief Legal Officer, Office of General Counsel; Jordan Pope, Vice President, Corporate Strategy; Madricka Jones, Executive Assistant to the CEO, and Melissa Charleroy, Manager, Board Services.

Time of Reflection – A moment of reflection was observed by all.

Adoption of the Agenda – On *motion* by John Baker and seconded by General DiSalvo, the agenda was approved.

Safety Briefing & Values Moment – Walt Hiscox, Senior Manager, Distribution Construction & Management, presented the safety briefing for the new Headquarters and presented a Values moment on safety.

COMMENTS / PRESENTATIONS

Council Liaison's Comments – Council Member Michael Boylan updated the Board concerning a resolution of two bills being proposed in Tallahassee, he informed the Board these have been passed. Council Member Boylan expressed his appreciation to Mr. Stowe for attending the special meeting concerning the Office of General Counsel, where he impressed upon the Committee the importance of the need for additional support for JEA.

Comments from the Public:

In-Person Public Comments:

Pedro Palhawks, junior at University of North Florida, spoke to the Board regarding renewable energy.

Logan Cross, Chair, Sierra Club, spoke to the Board about the Electric Integrated Resource Plan and JEA's goals for 2023.

Trevor Spinks spoke to the Board on diversifying JEA's power generation portfolio.

Adam Smith, senior, University of North Florida, spoke to the Board regarding renewable energy.

Lorianne Santa Maria spoke to the Board about natural gas.

Joshua Malko, associate professor, University of North Florida, spoke to the Board regarding the proposed Electric Integrated Resource Plan.

Ariel Villaraza spoke to the Board about solar panels and additional customer programs.

Cameron Young spoke to the Board about renewable energy.

Cara Titans spoke to the Board regarding renewable energy.

Email Public Comments: Located in the Informational Materials section

WebEx Public Comments:

Abrar Hemaïd spoke to the Board on JEA achieving its goal of 100% renewable energy by 2050.

Miriam Faday spoke to the Board regarding renewable energy.

Managing Director / CEO Report – Jay Stowe, Managing Director/CEO, discussed the Electric Integrated Resource Plan (IRP) and thanked the public for their thoughts during the public comments period. Mr. Stowe announced the 8th and final IRP meeting on May 25, 2023. Mr. Stowe also highlighted JEA joining Florida Municipal Power Agency as a member and JEA's capabilities to secure grants and funding. Mr. Stowe also discussed electrification and specifically electric vehicles and fleet and highlighted JEA was named in the top 100 best public fleet departments in America. Mr. Stowe wrapped up his monthly report by recognizing teams that participated in their respective rodeo challenges to include, the American Public Power Association Lineworkers Rodeo and the Florida Municipal Electric Association Lineworkers Rodeo.

JEA Performance Update – Alberto J Souto, Financial Analyst Senior, provided an update of the JEA Performance Scorecard data through March 31, 2023. Mr. Souto provided information on residential customer satisfaction metric, energy market price movement, electric outages, and noted the Pay for Performance is currently projected at 3.5% of base salaries. This presentation was received for information.

JEA Headquarters – Nancy Veasey, Senior Advisor, provided the timeline for the completion of JEA's new headquarters and highlighted the many features to include service, collaboration, and training. Ms. Veasey recognized and extended appreciation to the team responsible for design and construction. This presentation was received for information.

Customer & Workforce Committee Report – Customer & Workforce Committee Chair Tom VanOsdol provided an update on the March 31, 2023 meeting. This report was received for information

Finance and Operations Committee Report – Finance & Operations Committee Chair General Joseph DiSalvo provided an update on the April 14, 2023 meeting. General DiSalvo highlighted the Annual Disclosure Reports, Investment Policy Revision, and the Electric Integrated Resource Plan Goals. General DiSalvo called upon Victor Blackshear, Director, Financial Planning & Rates. Mr. Blackshear provided a review of JEA's old and revised Fuel Pricing Policy. This report was received for information.

External Affairs Committee Report – External Affairs Committee Chair Rick Morales provided an update on the April 18, 2023 meeting. Mr. Morales highlighted the Economic Development presentation and extended his appreciation to Raynetta Curry Marshall for representing JEA's efforts at the House Sub Committee on water quality, supply, and treatment. Mr. Morales called upon Paul Mitchell, Vice President, Economic Development. Mr. Mitchell provided a review of the current Economic Development

Program and the proposed Enhanced Economic Development Program. This presentation was received for information.

FOR BOARD CONSIDERATION

CONSENT AGENDA

The Consent Agenda consists of agenda items that require Board approval but are routine in nature or have been discussed in previous public meetings of the Board.

On *motion* by John Baker and seconded by Marty Lanahan, all Consent Agenda items were approved.

Board Meeting Minutes – March 28, 2023

Customer & Workforce Committee Minutes – September 16, 2022

Finance & Operations Committee Minutes – March 10, 2023

Joint Meeting of the Finance & Operations and External Affairs Committee Minutes – December 16, 2022

Annual Disclosure Reports

Investment Policy Revision

Economic Development

PLAN FOR THE FUTURE

Plant Vogtle Update – Jody Brooks, Chief Administrative Officer, provided an update on the revised operational schedule stating Unit 3 projected date of service will be May/June 2023 and Unit 4 in the last fourth quarter 2023/first quarter 2024. This presentation was received for information.

Chair Stein stepped out at 10:36 am and returned at 10:37am

Board Member Morales stepped out at 10:39 am and returned at 10:40 am

Board Member Baker stepped out at 10:43 am and returned at 10:45 am

Electric Transportation – Challenge & Opportunity – David Porter, Vice President, Electrification & Sustainable Energy Strategy at Electric Power Research Institute (EPRI) presented to the Board information about electric vehicles including the challenges and opportunities and highlighted the affordability, reliability, and equitable concerns of electric vehicles. This presentation was received for information.

Electrification – Matt Lundeen, Director, Distributed Resources, provided a review of how JEA supports electrification. Mr. Lundeen provided an overview of the electric vehicle initiatives to include the Drive Electric Program, Fleet Electrification Program, and future collaborations. This presentation was received for information.

JEA Fleet Electrification – Baley Brunell, Director, Facilities & Fleet Services, highlighted the growth, challenges, partnerships and other considerations regarding JE fleet electric vehicles. This presentation was received for information.

Electric Integrated Resource Plan (IRP) Goals – Pedro Melendez, Vice President, Engineering & Construction, presented the recommended goals by 2023 to include 35% Clean Energy; Retire Less Efficient Generation; 80% CO₂ Reduction; 100% clean energy to serve JEA facilities and offset electrification demand with energy efficiency programs.

On *motion* by John Baker and seconded by Marty Lanahan, the Board unanimously approved the JEA Recommended Goals by 2030.

OTHER BUSINESS AND CLOSING CONSIDERATION

Old and Other New Business / Open Discussion – None

Chair’s Report – Chair Stein thanked Council Member Boylan on his partnership with JEA and the legislative Tallahassee issues.

Announcements – Chair Stein announced the next meeting will be held on June 27, 2023.

Adjournment – With no further business coming before the Board, Chair Stein declared the meeting adjourned at 11:33 am.

APPROVED BY:



Joseph DiSalvo, Secretary

Date: 27 June 2023

Board Meeting Recorded by:



Allison S Hickok
Executive Staff Assistant