

JEA BOARD OF DIRECTORS MEETING MINUTES  
August 29, 2023

The JEA Board met in regular session at 9:00 am on Tuesday, August 29, 2023, on the 1<sup>st</sup> Floor, 225 N. Pearl Street, Jacksonville, Florida. The public was invited to attend this meeting in-person at the physical location and virtually via WebEx.

**WELCOME**

**Meeting Called to Order** – Board Vice Chair Marty Lanahan called the meeting to order at 9:00 am. Board members in attendance were General Joseph DiSalvo, Rick Morales, John Baker, and Kawanza Humphrey. Chair Bobby Stein and Dr. Zachary Faison were not present.

Others attending in person were Jay Stowe, Managing Director/CEO, Laura Dutton, Chief Strategy Officer; Ted Phillips, Chief Financial Officer; Laura Schepis, Chief External Affairs Officer and Regina Ross, Chief Legal Officer, Office of General Council.

Attending virtually were Sheila Pressley, Chief Customer Officer; Jordan Pope, Vice President, Corporate Strategy; Paul Mitchell, Vice President, Economic Development; Madricka Jones, Executive Assistant to the CEO, and Melissa Charleroy, Manager, Board Services.

**Time of Reflection** – A moment of reflection was observed by all. Mr. Stowe introduced new Board member Kawanza Humphrey.

**Adoption of the Agenda** – On *motion* by John Baker and seconded by General DiSalvo, the agenda was approved.

**Safety Briefing & Values Moment** – Justin Sencer, Manager, Water/Wastewater Reuse Delivery & Collection Engineering, presented a Values Moment on integrity.

**COMMENTS / PRESENTATIONS**

**Council Liaison’s Comments** – Council Member Michael Boylan was not present.

**Comments from the Public:**

**In-Person Public Comments:**

Bud Para, stated that he would come back in the future and provided a handout to the Board.

John Nooney, spoke to the Board about the Pottsburg Creek Public Park. Mr. Nooney provided a handout to Melissa Charleroy, Board Services Manager, that is on file.

**Email Public Comments:** There were no emailed public comments

**WebEx Public Comments:**

Mark Zimmerman requested that the City Contribution fee be listed as a separate line item on the customer’s bill, similar to other taxes.

**Managing Director / CEO Report** – Jay Stowe, Managing Director/CEO, again welcomed new Board Member Kawanza Humphrey and spoke on the reprehensible shooting over the weekend. Mr. Stowe also covered issues concerning Hurricane Idalia and the boil water advisory that was issued on August 22, 2023. Mr. Stowe thanked those in the room for their attendance and told those online in the public to be safe during the storm.

**JEA Performance Update** – Deanna Davis, Director, Business Development, provided an update of the JEA Performance Scorecard data through July 31, 2023. Ms. Davis reported that JEA is seeing both stability and positive trending in the majority of the scorecard metrics which is a good indication of continued strong performance as we get closer to the end of the fiscal year. This presentation was received for information.

**Governance, Audit & Compliance Committee Report** – Committee Chair Marty Lanahan provided an update on the August 4, 2023 meeting. Ms. Lanahan highlighted the Finance Directive, Real Estate Directive, FY23 External Audit Plan, Audit Services & Ethics update, Cybersecurity, and a discussion was held on Board attendance. This report was received for information.

## FOR BOARD CONSIDERATION

### CONSENT AGENDA

The Consent Agenda consists of agenda items that require Board approval but are routine in nature or have been discussed in previous public meetings of the Board.

On *motion* by General Joseph DiSalvo and seconded by John Baker, all Consent Agenda items were approved.

Board Meeting Minutes – June 27, 2023  
Finance Directive  
Real Estate Directive

### DEEPEN CUSTOMER & COMMUNITY ENGAGEMENT

**Economic Development Program Rider** – Paul Mitchell, Vice President, Economic Development highlighted the current Economic Development Programs and provided a synopsis of the proposed enhancements.

On *motion* by General Joseph DiSalvo and seconded by Rick Morales, the enhancements for the Economic Development Program tariff was approved.

### PLAN FOR THE FUTURE

**Electric Integrated Resource Plan (IRP) Update** – Jay Stowe, Managing Director/CEO highlighted the Electric IRP resolution in the materials with discussion to be held at next Board meeting on moving forward to implement the IRP. This presentation was received for information.

**Supply Chain Update** – Jay Stowe, Managing Director/CEO provided the Board with an update on the supply chain to include having 100% of our storm stock in place, the developer workshop that was attended by Board member Rick Morales, and the larger three-phase transformers. Mr. Stowe noted that there is a significant demand for these transformers as more commercial projects come and are continuing to work on this issue and find solutions to meet demand. This presentation was received for information.

**Plant Vogtle Update** - Jay Stowe, Managing Director/CEO highlighted the timeline for Units 3 and 4. Mr. Stowe noted Unit 4 should be online during late fourth quarter 2023 or the first quarter of 2024. Mr. Stowe also provided the summary of costs, benefits, and challenges. This presentation was received for information.

#### **FOSTER AN EXCEPTIONAL WORK CULTURE**

**Defined and Deferred Retirement Plans** – Pay Maillis, Senior Director, Employee Services presented the proposed Zero Revenue Share Fee Model for JEA 401(a) Defined Contribution Retirement Plan and JEA 457(b) Deferred Compensation Plan. Ms. Maillis also presented the technical amendments to comply with SECURE and CARES acts for the JEA 401(a) Defined Contribution Retirement Plan and 457(b) Deferred Compensation Plan. Board members held discussions regarding financial impact and a committee dedicated to discuss retirement matters and extended appreciation for this implementation.

On motion by General DiSalvo and seconded by John Baker, the amendments to implement the Zero Revenue Share Fee Model effective January 1, 2024, and the technical amendments to conform to the CARES and SECURES Act for the 401(a) and 457(b) plans were approved.

#### **OTHER BUSINESS AND CLOSING CONSIDERATION**

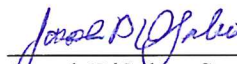
**Old and Other New Business / Open Discussion** – General DiSalvo informed the Board that Scott Corwin is the new President/Chief Executive Officer of American Public Power Association.

**Chair's Report** – Vice Chair Lanahan echoed thoughts and prayers from the events of this past weekend and asked everyone to stay safe during the storm.

**Announcements** – Vice Chair Lanahan announced the next meeting will be held on September 26, 2023.

**Adjournment** – With no further business coming before the Board, Vice Chair Lanahan declared the meeting adjourned at 9:49 am.

APPROVED BY:

  
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Joseph DiSalvo, Secretary

Date: 26 Sept 2023

Board Meeting Recorded by:

  
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Allison S Hickok  
Executive Staff Assistant